

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Subject: Details of the incremental borrowings pursuant to para 3.1(b) of Chapter XII of Operational Circular dated August 10, 2021 issued by Securities and Exchange Board of India for the FY 2022-23

Ref: ISIN - INE511N08016

Dear Sir/ Madam,

In line with the provisions of the subjected circular issued by SEBI, we hereby submit the details of incremental borrowings done during the FY 2022-23 in the format provided at Annexure XII-B2 of the said circular:

1. Name of the Company: Max Life Insurance Company Limited
2. CIN: U74899PB2000PLC045626
3. Report Filed for FY: 2022-23
4. Details of the current block (all figures in Rs. crore):

Sr. No.	Particulars	Details
1.	2-year block period	FY 2023, FY 2024
2.	Incremental borrowing done in FY 2023 (a)	NIL
3.	Mandatory borrowing to be done through debt securities in FY 2023 (b) = (25% of a)	NIL
4.	Actual borrowing done through debt securities in FY 2023 (c)	NIL
5.	Shortfall in the borrowing through debt securities, if any, for FY 2022 carried forward to FY 2023. (d)	NIL
6.	Quantum of (d), which has been met from (c) (e)	N.A.
7.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2023 {after adjusting for any shortfall in borrowing for FY 2022 which was carried forward to FY 2023} (f)= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	NIL

MAX LIFE INSURANCE CO. LTD.

11th and 12th Floor, DLF Square, Jacaranda Marg, DLF City Phase II, Gurgaon, Haryana – 122 002, India.
T +91-124-4121500 F +91-124-6659811 E Service.helpdesk@maxlifeinsurance.com W www.maxlifeinsurance.com
Corporate Identity Number (CIN): U74899PB2000PLC045626. IRDAI Reg. No – 104


Registered office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab – 144 533.

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore)

Sr. No.	Particulars	Details
1.	2-year block period (specify financial years)	FY 2022, FY 2023
2.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	NIL

**In cases, where an entity is not categorised as LC for FY 2023, however was LC for FY 2022, and there was a shortfall in the mandatory bond borrowing for FY 2022, which was carried forward to FY 2023, the disclosures as prescribed in this annexure shall be made by the entity for FY 2023.*

(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.

For Max Life Insurance Company Limited	For Max Life Insurance Company Limited
 Anurag Chauhan Company Secretary Contact details: (+91)124-4121500	 Amrit Singh Chief Financial Officer Contact details: (+91)124-4121500

Date – 10/05/2023

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