

## INDEX

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## Factsheets - Unit Linked Life Funds

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	12,086.6	NAV (p.u.)	60.1819
Debt in Portfolio (Rs.in Crores)	643.8	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	11,442.9	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	5.33%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	94.67%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:	
Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	5.33%	0 - 30%
Equities	94.67%	70 - 100%
<b>Total</b>	<b>100.00%</b>	
Money Market OR Equivalent (Rs. In Crores)		643.78

\* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1,139.75	FINANCIAL AND INSURANCE ACTIVITIES	28.05%
ICICI BANK LIMITED	834.41	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	10.40%
ITC LIMITED	786.82	INFRASTRUCTURE	8.17%
HOUSING DEVELOPMENT FINANCE CORP BANK	764.08	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.39%
INFOSYS LIMITED	472.55	MUTUAL FUND	7.29%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	465.89	MFG OF TOBACCO PRODUCTS	6.51%
LARSEN & TOUBRO LIMITED	389.21	CENTRAL & STATE GOVERNMENT	5.58%
STATE BANK OF INDIA	368.42	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	4.72%
INDUSIND BANK LIMITED	303.75	MFG OF MACHINERY AND EQUIPMENT N.E.C.	3.26%
TATA CONSULTANCY SERVICES LIMITED	287.31	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.07%
		OTHER	15.55%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0086
AA+	0.00%	Money Market Instruments	0.0086
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.75%	3.53%	0.21%
3 Months	10.54%	10.54%	0.00%
6 Months	6.40%	5.99%	0.42%
Financial Year Till Date	10.54%	10.54%	0.00%
1 Year	21.91%	21.60%	0.31%
2 Year*	9.39%	10.48%	-1.09%
3 Year*	21.84%	23.04%	-1.20%
5 Year*	12.50%	12.35%	0.15%
Since Inception*	11.77%	9.78%	1.98%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	2,973.2	NAV (p.u.)	66.6101
Debt in Portfolio (Rs.in Crores)	103.2	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	2,870.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.47%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	96.53%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

#### Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	3.47%	0 - 30%
Equities	96.53%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

\* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from January 2018 onwards

Money Market OR Equivalent (Rs. In Crores)

103.21

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
BHARAT ELECTRONICS LIMITED	92.75	FINANCIAL AND INSURANCE ACTIVITIES	21.11%
BHARAT DYNAMICS LIMITED	77.61	MFG OF MACHINERY AND EQUIPMENT N.E.C.	7.90%
IDFC FIRST BANK LIMITED	75.19	CENTRAL & STATE GOVERNMENT	6.75%
VRL LOGISTICS LIMITED	74.30	INFRASTRUCTURE	5.78%
POONAWALLA FINCORP LIMITED (FORMALLY MAGMA)	73.53	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	5.63%
ROUTE MOBILE LIMITED	72.41	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.27%
CUMMINS INDIA LIMITED	72.03	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	5.25%
PB FINTECH LTD	71.44	MFG OF OTHER TRANSPORT EQUIPMENT	5.11%
TVS MOTOR COMPANY LIMITED	68.12	INFORMATION SERVICE ACTIVITIES	4.43%
HINDUSTAN PETROLEUM CORPORATION LIMITED	64.75	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.66%
		OTHER	29.11%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0160
AA+	0.00%	Money Market Instruments	0.0160
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	6.12%	5.90%	0.22%
3 Months	16.88%	19.04%	-2.16%
6 Months	15.16%	13.47%	1.68%
Financial Year Till Date	16.88%	19.04%	-2.16%
1 Year	33.22%	35.16%	-1.95%
2 Year*	13.63%	15.14%	-1.51%
3 Year*	33.71%	34.47%	-0.76%
5 Year*	18.06%	14.47%	3.58%
Since Inception*	13.15%	8.31%	4.84%

\*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,486.1	NAV (p.u.)	85.0528
Debt in Portfolio (Rs.in Crores)	4,158.7	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	4,327.4	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.01%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.99%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

#### Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	19.19%	0 - 30%
Corporate Bonds	23.68%	0 - 30%
Money Market OR Equivalent	6.14%	0 - 40%
Equities	50.99%	20 - 70%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

521.14

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	471.27	7.80 YES BANK 29 SEP 2027	218.72
7.10 GOI 18 APRIL 2029	218.14	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	163.92
GOI FRB 30 OCT 2034	200.14	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	155.11
7.38 GOI 20 JUNE 2027	88.85	7.70 SBI BANK INFRA 19 JANUARY 2038	93.00
6.54 GOI 17 JAN 2032	79.87	8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029	88.45
7.06 GOI 10 APRIL 2028	69.45	7.43 NABFID 16 JUNE 2033	83.65
7.73 GOI 19 DEC 2034	46.71	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	69.76
8.20 GOI 24 SEP 2025	36.78	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	59.85
7.68 HARYANA SDL 23 NOVEMBER 2031	35.58	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	58.91
7.17 GOI 17 APRIL 2030	33.92	7.86 NEXUS TRUST 16 JUNE 2026(CALL OPTION 16DEC25 & 16MAR26)	50.56

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	434.57	FINANCIAL AND INSURANCE ACTIVITIES	25.04%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	355.90	CENTRAL & STATE GOVERNMENT	23.28%
ICICI BANK LIMITED	355.34	INFRASTRUCTURE	20.07%
ITC LIMITED	282.28	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.03%
HOUSING DEVELOPMENT FINANCE CORP BANK	255.90	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.63%
INFOSYS LIMITED	213.66	MFG OF TOBACCO PRODUCTS	3.33%
LARSEN & TOUBRO LIMITED	196.52	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.60%
STATE BANK OF INDIA	148.93	HOUSING	1.77%
INDUSIND BANK LIMITED	137.89	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.77%
HINDUSTAN UNILEVER LIMITED	106.81	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.50%
		OTHER	10.99%

Rating Profile:		Modified Duration:	
AAA	86.62%	Debt Portfolio	4.5132
AA+	5.83%	Money Market Instruments	0.0016
AA	0.48%	(Note: Debt portfolio includes MMI)	
Below AA	7.07%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.74%	1.75%	-0.01%
3 Months	5.94%	6.42%	-0.48%
6 Months	4.05%	5.16%	-1.11%
Financial Year Till Date	5.94%	6.42%	-0.48%
1 Year	13.66%	15.03%	-1.36%
2 Year*	6.63%	7.82%	-1.18%
3 Year*	13.01%	13.86%	-0.86%
5 Year*	9.34%	10.46%	-1.13%
Since Inception*	12.07%	11.56%	0.51%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	3,031.2	NAV (p.u.)	61.2681
Debt in Portfolio (Rs.in Crores)	2,145.7	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	885.5	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	70.79%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	29.21%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

#### Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	34.05%	20 - 50%
Corporate Bonds	34.69%	20 - 40%
Money Market OR Equivalent	2.05%	0 - 40%
Equities	29.21%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

62.17

\* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	246.87	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	102.45
7.10 GOI 18 APRIL 2029	179.61	7.335 LARSEN & TOUBRO 09 SEPTEMBER 2024	99.79
GOI FRB 30 OCT 2034	172.37	7.80 YES BANK 29 SEP 2027	74.12
7.06 GOI 10 APRIL 2028	127.80	7.80 HOUSING DEVELOPMENT FINANCE CORPORATION 06 SEPT 2032	50.99
7.38 GOI 20 JUNE 2027	87.42	7.43 NABFID 16 JUNE 2033	49.79
6.69 GOI 27 JUNE 2024	32.95	5.75 INDIA INFRADEBT LIMITED 15 SEPTEMBER 2023	42.33
4.56 GOI 29 NOVEMBER 2023	22.80	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.80
6.97 GOI 06 SEP 2026	19.18	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	40.72
8.33 GOI 09 JUL 2026	15.96	7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	40.62
6.54 GOI 17 JAN 2032	12.47	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	30.31

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	94.91	CENTRAL & STATE GOVERNMENT	34.25%
ICICI BANK LIMITED	76.99	INFRASTRUCTURE	24.06%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	66.33	FINANCIAL AND INSURANCE ACTIVITIES	19.75%
ITC LIMITED	61.43	HOUSING	4.06%
HOUSING DEVELOPMENT FINANCE CORP BANK	58.54	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.37%
INFOSYS LIMITED	44.49	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.28%
LARSEN & TOUBRO LIMITED	42.64	MFG OF TOBACCO PRODUCTS	2.03%
STATE BANK OF INDIA	38.33	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.25%
BHARAT ELECTRONICS LIMITED	30.13	TELECOMMUNICATIONS	1.17%
INDUSIND BANK LIMITED	29.20	MFG OF MACHINERY AND EQUIPMENT N.E.C.	1.00%
		OTHER	6.77%

Rating Profile:		Modified Duration:	
AAA	89.57%	Debt Portfolio	4.8612
AA+	4.92%	Money Market Instruments	0.0000
AA	0.17%	(Note: Debt portfolio includes MMI)	
Below AA	5.35%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.08%	1.04%	0.04%
3 Months	4.46%	4.81%	-0.35%
6 Months	4.11%	4.79%	-0.68%
Financial Year Till Date	4.46%	4.81%	-0.35%
1 Year	11.42%	12.40%	-0.97%
2 Year*	5.47%	6.61%	-1.14%
3 Year*	8.91%	10.20%	-1.30%
5 Year*	8.46%	9.62%	-1.16%
Since Inception*	10.13%	9.73%	0.40%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	248.6	NAV (p.u.)	48.4660
Debt in Portfolio (Rs.in Crores)	223.4	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	25.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.85%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.15%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:	
Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	55.91%	50 - 80%
Corporate Bonds	25.51%	0 - 50%
Money Market OR Equivalent	8.42%	0 - 40%
Equities	10.15%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 20.94 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	43.22	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	7.22
7.38 GOI 20 JUNE 2027	26.35	7.80 YES BANK 29 SEP 2027	7.09
7.06 GOI 10 APRIL 2028	19.75	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.14
7.10 GOI 18 APRIL 2029	18.80	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.10
GOI FRB 30 OCT 2034	6.39	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	5.09
6.69 GOI 27 JUNE 2024	4.99	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.08
6.54 GOI 17 JAN 2032	4.68	7.35 NABARD 08 JULY 2025	4.78
7.17 GOI 17 APRIL 2030	1.99	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	3.15
8.17 GOI 01 DEC 2044	1.91	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.84
8.33 GOI 09 JUL 2026	1.58	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	2.58

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	2.57	CENTRAL & STATE GOVERNMENT	60.46%
ICICI BANK LIMITED	2.21	FINANCIAL AND INSURANCE ACTIVITIES	12.85%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.17	INFRASTRUCTURE	11.93%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.77	TELECOMMUNICATIONS	4.09%
ITC LIMITED	1.69	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.15%
INFOSYS LIMITED	1.26	WATER TRANSPORT	0.89%
LARSEN & TOUBRO LIMITED	1.16	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.84%
STATE BANK OF INDIA	1.05	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.70%
INDUSIND BANK LIMITED	0.69	MFG OF TOBACCO PRODUCTS	0.68%
TATA CONSULTANCY SERVICES LIMITED	0.64	HOUSING	0.45%
		OTHER	5.96%

Rating Profile:		Modified Duration:	
AAA	89.79%	Debt Portfolio	4.4384
AA+	6.27%	Money Market Instruments	0.0004
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	3.83%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.30%	0.34%	-0.04%
3 Months	3.19%	3.21%	-0.02%
6 Months	4.29%	4.41%	-0.12%
Financial Year Till Date	3.19%	3.21%	-0.02%
1 Year	9.45%	9.77%	-0.32%
2 Year*	5.37%	5.33%	0.04%
3 Year*	6.28%	6.56%	-0.28%
5 Year*	7.53%	8.55%	-1.02%
Since Inception*	8.76%	8.30%	0.46%

\*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	998.4	NAV (p.u.)	39.6711
Debt in Portfolio (Rs.in Crores)	998.4	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

#### Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.48%	50 - 100%
Corporate Bonds	32.99%	0 - 50%
Money Market OR Equivalent	13.53%	0 - 40%
Equities	0.00%	0 -0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

135.11

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	126.79	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	39.90
7.06 GOI 10 APRIL 2028	80.63	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	24.02
7.10 GOI 18 APRIL 2029	72.36	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	23.19
GOI FRB 30 OCT 2034	65.23	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	15.26
7.38 GOI 20 JUNE 2027	49.48	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.18
7.30 GOI 19 JUNE 2053	22.61	7.5 HOUSING DEVELOPMENT FINANCE CORPORATION 08 JAN 2025	14.98
7.70 HARYANA SDL 23 NOVEMBER 2034	10.21	7.35 NABARD 08 JULY 2025	14.94
7.28 HARYANA SDL 28 DEC 2026	10.01	7.43 NABFID 16 JUNE 2033	14.94
4.56 GOI 29 NOVEMBER 2023	9.91	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.21
6.54 GOI 17 JAN 2032	9.86	7.8 YES BANK 01 OCT 2027	13.64

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	65.22%
		INFRASTRUCTURE	17.48%
		FINANCIAL AND INSURANCE ACTIVITIES	10.74%
		HOUSING	2.43%
		TELECOMMUNICATIONS	1.53%
		WATER TRANSPORT	0.81%
		OTHER	1.79%

#### Rating Profile:

AAA	90.64%	Debt Portfolio	4.2508
AA+	7.26%	Money Market Instruments	0.0010
AA	0.37%	(Note: Debt portfolio includes MMI)	
Below AA	1.73%		

#### Modified Duration:

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.01%	-0.01%	0.00%
3 Months	2.54%	2.42%	0.12%
6 Months	4.17%	4.21%	-0.04%
Financial Year Till Date	2.54%	2.42%	0.12%
1 Year	7.93%	8.46%	-0.53%
2 Year*	5.11%	4.67%	0.45%
3 Year*	4.82%	4.75%	0.08%
5 Year*	7.02%	7.95%	-0.93%
Since Inception*	7.61%	7.48%	0.13%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	557.9	NAV (p.u.)	40.0485
Debt in Portfolio (Rs.in Crores)	278.6	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	279.3	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.94%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.06%		

#### Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	21.61%	0 - 100%
Corporate Bonds	16.42%	0 - 100%
Money Market OR Equivalent	11.91%	0 - 40%
Equities	50.06%	0 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

66.44 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	25.37	7.80 YES BANK 29 SEP 2027	24.83
7.06 GOI 10 APRIL 2028	20.75	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	8.14
7.10 GOI 18 APRIL 2029	8.94	7.8 YES BANK 01 OCT 2027	5.46
GOI FRB 30 OCT 2034	8.51	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.19
7.10 SGB 27 JANUARY 2028	7.51	7.70 SBI BANK INFRA 19 JANUARY 2038	5.11
7.73 GOI 19 DEC 2034	6.63	9.24 HOUSING DEVELOPMENT FINANCE CORPORATION 24 JUN 2024	5.08
7.29 SGB 27 JANUARY 2033	4.64	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.07
7.38 GOI 20 JUNE 2027	4.60	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	4.85
7.30 GOI 19 JUNE 2053	4.51	7.05 EMBASSY REIT 18 OCT 2026	3.77
6.54 GOI 17 JAN 2032	3.28	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	3.38

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	23.53	CENTRAL & STATE GOVERNMENT	31.35%
RELIANCE INDUSTRIES LIMITED	19.10	FINANCIAL AND INSURANCE ACTIVITIES	25.08%
STATE BANK OF INDIA	18.80	INFRASTRUCTURE	11.07%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	14.60	MFG OF MACHINERY AND EQUIPMENT N.E.C.	3.84%
ITC LIMITED	13.67	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.42%
INDUSIND BANK LIMITED	13.18	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.62%
BHARTI AIRTEL LIMITED	11.77	MFG OF TOBACCO PRODUCTS	2.45%
CUMMINS INDIA LIMITED	9.28	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.01%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIM	7.53	HOUSING	1.80%
BHARAT ELECTRONICS LIMITED	7.24	MFG OF ELECTRICAL EQUIPMENT	1.54%
		OTHER	14.83%

Rating Profile:		Modified Duration:	
AAA	83.74%	Debt Portfolio	3.7354
AA+	3.62%	Money Market Instruments	0.0016
AA	1.27%	(Note: Debt portfolio includes MM)	
Below AA	11.36%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.78%	1.75%	0.02%
3 Months	6.57%	6.42%	0.15%
6 Months	4.89%	5.16%	-0.27%
Financial Year Till Date	6.57%	6.42%	0.15%
1 Year	15.42%	15.03%	0.40%
2 Year*	7.31%	7.82%	-0.50%
3 Year*	13.69%	13.86%	-0.17%
5 Year*	9.37%	10.60%	-1.23%
Since Inception*	9.58%	8.30%	1.28%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	8.0	NAV (p.u.)	20.4898
Debt in Portfolio (Rs.in Crores)	8.0	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 8.05

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	100.00%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	0.2021
Money Market Instruments	0.2021

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.47%	NA	NA
3 Months	1.43%	NA	NA
6 Months	2.71%	NA	NA
Financial Year Till Date	1.43%	NA	NA
1 Year	5.08%	NA	NA
2 Year*	3.83%	NA	NA
3 Year*	3.27%	NA	NA
5 Year*	3.83%	NA	NA
Since Inception*	5.19%	NA	NA

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECPLS104	
AUM (Rs.in Crores)	403.3	NAV (p.u.)	28.5632
Debt in Portfolio (Rs.in Crores)	403.3	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

#### Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	65.73%	60 - 100%
Corporate Bonds	29.40%	0 - 40%
Money Market OR Equivalent	4.87%	0 - 40%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

19.64

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	74.35
7.10 GOI 18 APRIL 2029	37.05
7.38 GOI 20 JUNE 2027	35.35
GOI FRB 30 OCT 2034	27.96
7.06 GOI 10 APRIL 2028	22.19
6.69 GOI 27 JUNE 2024	9.99
4.56 GOI 29 NOVEMBER 2023	6.94
6.54 GOI 17 JAN 2032	6.77
7.70 HARYANA SDL 23 NOVEMBER 2034	5.10
7.28 HARYANA SDL 28 DEC 2026	5.01

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.33 LARSEN & TOUBRO 09 DECEMBER 2024	14.96
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	12.51
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	9.05
7.80 YES BANK 29 SEP 2027	6.82
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.25
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (	5.16
7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	5.09
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.07
8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.07
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.06

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	67.43%
INFRASTRUCTURE	15.53%
FINANCIAL AND INSURANCE ACTIVITIES	9.31%
HOUSING	2.23%
TELECOMMUNICATIONS	1.26%
WATER TRANSPORT	1.07%
OTHER	3.17%

#### Rating Profile:

AAA	91.69%
AA+	6.41%
AA	0.15%
Below AA	1.75%

#### Modified Duration:

Debt Portfolio	4.6811
Money Market Instruments	0.0001
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.10%	-0.01%	-0.08%
3 Months	2.52%	2.42%	0.09%
6 Months	4.14%	4.21%	-0.07%
Financial Year Till Date	2.52%	2.42%	0.09%
1 Year	7.97%	8.46%	-0.49%
2 Year*	5.03%	4.67%	0.37%
3 Year*	4.65%	4.75%	-0.09%
5 Year*	7.56%	7.96%	-0.40%
Since Inception*	7.68%	7.61%	0.07%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.7	NAV (p.u.)	29.8153
Debt in Portfolio (Rs.in Crores)	2.3	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	0.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.87%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.13%		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	55.91%	50 - 80%
Corporate Bonds	12.95%	0 - 50%
Money Market OR Equivalent	16.02%	0 - 40%
Equities	15.13%	0 - 30%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.44 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.73 GOI 19 DEC 2034	0.18	9.24 HOUSING DEVELOPMENT FINANCE CORPORATION 24 JUN 2024	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.14	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
7.10 SGB 27 JANUARY 2028	0.13	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.05
8.22 KARNATAKA SDL 09 DEC 2025	0.12		
8.18 HARYANA SPL BOND 15 JUN 2024	0.10		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.08		
7.29 SGB 27 JANUARY 2033	0.08		
7.30 GOI 19 JUNE 2053	0.07		
7.10 GOI 18 APRIL 2029	0.07		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	0.04	CENTRAL & STATE GOVERNMENT	70.40%
ICICI BANK LIMITED	0.04	FINANCIAL AND INSURANCE ACTIVITIES	12.94%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.04	HOUSING	3.72%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.03	INFRASTRUCTURE	3.51%
ITC LIMITED	0.03	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.74%
INFOSYS LIMITED	0.02	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.15%
LARSEN & TOUBRO LIMITED	0.02	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.01%
STATE BANK OF INDIA	0.02	MFG OF TOBACCO PRODUCTS	1.01%
AXIS BANK LIMITED	0.01	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.51%
INDUSIND BANK LIMITED	0.01	MFG OF MACHINERY AND EQUIPMENT N.E.C.	0.42%
		OTHER	3.60%

Rating Profile:		Modified Duration:	
AAA	95.49%	Debt Portfolio	2.8852
AA+	4.51%	Money Market Instruments	0.0014
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.62%	0.51%	0.11%
3 Months	3.13%	3.61%	-0.49%
6 Months	3.65%	4.51%	-0.86%
Financial Year Till Date	3.13%	3.61%	-0.49%
1 Year	8.47%	10.43%	-1.96%
2 Year*	4.21%	5.66%	-1.45%
3 Year*	6.20%	7.47%	-1.27%
5 Year*	7.02%	8.83%	-1.80%
Since Inception*	6.78%	6.81%	-0.03%

\*(Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.69	NAV (p.u.)	27.8842
Debt in Portfolio (Rs.in Crores)	0.66	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.41%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.59%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	74.06%	50 - 100%
Corporate Bonds	0.00%	0 - 50%
Money Market OR Equivalent	21.34%	0 - 40%
Equities	4.59%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

0.15

\* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08	NIL	NA
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.88 GOI 19 MAR 2030	0.04		
7.29 SGB 27 JANUARY 2033	0.03		
7.73 GOI 19 DEC 2034	0.03		
8.17 GOI 01 DEC 2044	0.02		
7.10 GOI 18 APRIL 2029	0.02		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	0.004	CENTRAL & STATE GOVERNMENT	94.09%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.003	FINANCIAL AND INSURANCE ACTIVITIES	1.93%
ICICI BANK LIMITED	0.003	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.57%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.003	INFRASTRUCTURE	0.48%
ITC LIMITED	0.003	MFG OF TOBACCO PRODUCTS	0.38%
INFOSYS LIMITED	0.002	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.35%
LARSEN & TOUBRO LIMITED	0.001	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.22%
STATE BANK OF INDIA	0.001	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	0.14%
AXIS BANK LIMITED	0.001	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.10%
INDUSIND BANK LIMITED	0.001	MFG OF MACHINERY AND EQUIPMENT N.E.C.	0.10%
		OTHER	1.65%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	3.1532
AA+	0.00%	Money Market Instruments	0.0017
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.21%	0.16%	0.04%
3 Months	2.51%	2.82%	-0.30%
6 Months	3.69%	4.31%	-0.62%
Financial Year Till Date	2.51%	2.82%	-0.30%
1 Year	7.52%	9.11%	-1.59%
2 Year*	4.20%	5.00%	-0.80%
3 Year*	4.85%	5.65%	-0.80%
5 Year*	6.53%	8.29%	-1.75%
Since Inception*	6.35%	6.60%	-0.25%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	1,358.9	NAV (p.u.)	19.3307
Debt in Portfolio (Rs.in Crores)	13.0	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	1,345.9	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.96%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	99.04%	Nature of Fund : An open ended equity fund with focus on mid caps	

#### Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.96%	0 - 30%
Equities	99.04%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (In Rs.) 13.03

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	94.36	FINANCIAL AND INSURANCE ACTIVITIES	26.79%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	78.55	INFRASTRUCTURE	13.82%
ICICI BANK LIMITED	67.23	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.79%
ITC LIMITED	61.37	MUTUAL FUND	5.61%
INFOSYS LIMITED	37.38	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	4.73%
LARSEN & TOUBRO LIMITED	33.61	MFG OF TOBACCO PRODUCTS	4.52%
BHARAT ELECTRONICS LIMITED	31.89	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.47%
INDUSIND BANK LIMITED	31.25	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.86%
STATE BANK OF INDIA	28.61	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.65%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIM	27.88	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.32%
		Other	21.44%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0063
AA+	0.00%	Money Market Instruments	0.0063
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	4.78%	3.90%	0.88%
3 Months	11.65%	12.17%	-0.52%
6 Months	7.29%	5.76%	1.53%
Financial Year Till Date	11.65%	12.17%	-0.52%
1 Year	23.34%	21.87%	1.47%
2 Year*	8.81%	10.17%	-1.35%
3 Year*	23.86%	23.61%	0.26%
5 Year*	NA	NA	NA
Since Inception*	24.03%	23.72%	0.31%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	44.4	NAV (p.u.)	11.0505
Debt in Portfolio (Rs.in Crores)	44.4	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (In Rs) 44.39

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)
NIL	NA

#### Top 10 Bonds in Fund :

Security Name	Amount (In Rs.)
NIL	NA

#### Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	52.64%
FINANCIAL AND INSURANCE ACTIVITIES	28.65%
HOUSING	7.69%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.60%
INFRASTRUCTURE	5.42%
Other	0.00%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	0.4585
Money Market Instruments	0.4585

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.48%	0.56%	-0.08%
3 Months	1.45%	1.76%	-0.30%
6 Months	2.80%	3.45%	-0.66%
Financial Year Till Date	1.45%	1.76%	-0.30%
1 Year	5.16%	6.57%	-1.41%
2 Year*	3.94%	5.20%	-1.26%
3 Year*	3.35%	4.70%	-1.35%
5 Year*	NA	NA	NA
Since Inception*	3.32%	4.70%	-1.38%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	246.4	NAV (p.u.)	11.7129
Debt in Portfolio (Rs.in Crores)	6.1	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	240.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.49%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	97.51%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

**Fund Objective:**

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.49%	0 - 30%
Equities	97.51%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 6.12

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP LIMITED	13.77	FINANCIAL AND INSURANCE ACTIVITIES	29.30%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	7.66	INFRASTRUCTURE	10.90%
TITAN COMPANY LIMITED	7.38	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.31%
INDUSIND BANK LIMITED	7.19	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.57%
ICICI BANK LIMITED	6.51	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	5.64%
STATE BANK OF INDIA	6.42	MFG OF FOOD PRODUCTS	5.16%
HINDUSTAN UNILEVER LIMITED	5.85	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	5.10%
TATA CONSULTANCY SERVICES LIMITED	5.57	MFG OF OTHER TRANSPORT EQUIPMENT	4.62%
BHARTI AIRTEL LIMITED	5.38	CENTRAL & STATE GOVERNMENT	3.47%
EICHER MOTORS LIMITED	5.27	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	3.43%
		OTHER	17.50%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0115
AA+	0.00%	Money Market Instruments	0.0115
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	4.80%	3.91%	0.89%
3 Months	12.05%	13.91%	-1.86%
6 Months	7.36%	5.47%	1.88%
Financial Year Till Date	12.05%	13.91%	-1.86%
1 Year	21.56%	18.79%	2.78%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	15.48%	16.45%	-0.97%

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		MAX LIFE UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	62.3	NAV (p.u.)	10.7832
Cash in Portfolio (Rs.in Crores)	2.4	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	59.8	Fund Managers: Equity -Saurabh Kataria	
Cash in Portfolio (In % of AUM)	3.92%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	96.08%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

#### Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	3.92%	0 - 40%
Equities	96.08%	60 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

2.44

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
GODREJ CONSUMER PRODUCTS LIMITED	3.42	MFG OF FOOD PRODUCTS	14.20%
SIEMENS LIMITED	3.41	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	10.08%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	2.71	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	9.70%
DABUR INDIA LIMITED	2.43	INFRASTRUCTURE	9.28%
ULTRATECH CEMENT LIMITED	2.32	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	8.59%
BIKAJI FOODS INTERNATIONAL LTD	2.23	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.81%
RELIANCE INDUSTRIES LIMITED	2.12	MFG OF ELECTRICAL EQUIPMENT	6.65%
TRENT LIMITED	2.00	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	6.61%
TITAN COMPANY LIMITED	1.93	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.40%
BHARAT ELECTRONICS LIMITED	1.87	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.11%
		OTHER	17.59%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	4.27%	4.20%	0.07%
3 Months	10.44%	12.39%	-1.95%
6 Months	NA	NA	NA
Financial Year Till Date	10.44%	12.39%	-1.95%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	7.83%	8.85%	-1.02%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	24.2	NAV (p.u.)	11.6174
Debt in Portfolio (Rs.in Crores)	24.2	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	75.66%	60-100%
Money Market OR Equivalent	24.34%	0 - 40%
Equities	0.00%	NA
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 5.90

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	2.59	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.82
7.10 GOI 18 APRIL 2029	1.22	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.81
7.73 GOI 19 DEC 2034	1.12	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.67
7.83 GUJARAT SDL 13 JUL 2026	1.02	7.70 SBI BANK INFRA 19 JANUARY 2038	0.51
7.25 GUJARAT SDL 12 JUL 2027	1.00	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
GOI FRB 30 OCT 2034	0.96	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.41
7.80 GUJARAT SDL 27 DEC 2027	0.51	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.41
8.18 HARYANA SPL BOND 15 JUN 2024	0.50	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.10 SGB 27 JANUARY 2028	0.50	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	0.19
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.47	7.95 HOUSING DEVELOPMENT FINANCE CORPORATION BANK 21 SEP 202	0.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	77.73%
		INFRASTRUCTURE	9.26%
		FINANCIAL AND INSURANCE ACTIVITIES	4.66%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MO	2.76%
		TELECOMMUNICATIONS	2.10%
		MFG OF BASIC METALS	1.67%
		OTHER	1.83%

Rating Profile:		Modified Duration:	
AAA	92.63%	Debt Portfolio	3.7691
AA+	5.68%	Money Market Instruments	0.0019
AA	1.70%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.07%	-0.01%	0.09%
3 Months	2.50%	2.42%	0.07%
6 Months	4.18%	4.21%	-0.03%
Financial Year Till Date	2.50%	2.42%	0.07%
1 Year	8.06%	8.46%	-0.40%
2 Year*	4.91%	4.67%	0.25%
3 Year*	4.97%	4.75%	0.22%
5 Year*	NA	NA	NA
Since Inception*	5.02%	5.05%	-0.03%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	4,852.2	NAV (p.u.)	17.6437
Debt in Portfolio (Rs.in Crores)	4,852.2	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	68.65%	60-100%	
Corporate Bonds	0.00%	NA	
Money Market OR Equivalent	31.35%	0 - 40%	
Equities	0.00%	NA	
<b>Total</b>	<b>100.00%</b>		
Money Market OR Equivalent (Rs. In Crores)		1,520.96	

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 29 FEBRUARY 2024	429.18	NIL	NA
364 DAYS TBILL 09 MAY 2024	405.84		
364 DAYS TBILL 29 MARCH 2024	378.32		
364 DAYS TBILL 16 MAY 2024	268.76		
364 DAYS TBILL 07 MARCH 2024	212.08		
364 DAYS TBILL 14 MARCH 2024	140.93		
364 DAYS TBILL 14 DECEMBER 2023	118.97		
364 DAYS TBILL 11 JANUARY 2024	115.87		
364 DAYS TBILL 01 FEBRUARY 2024	107.73		
364 DAYS TBILL 25 APRIL 2024	106.00		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	69.83%
		FINANCIAL AND INSURANCE ACTIVITIES	20.10%
		HOUSING	7.93%
		INFRASTRUCTURE	1.56%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.36%
		OTHER	0.22%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.6458
AA+	0.00%	Money Market Instruments	0.1675
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.52%	0.33%	0.19%
3 Months	1.62%	1.00%	0.62%
6 Months	3.01%	2.00%	1.01%
Financial Year Till Date	1.62%	1.00%	0.62%
1 Year	5.56%	4.00%	1.56%
2 Year*	4.33%	4.00%	0.33%
3 Year*	4.12%	4.00%	0.12%
5 Year*	4.96%	4.00%	0.96%
Since Inception*	6.38%	4.00%	2.38%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



## Factsheets - Unit Linked Pension Funds

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	257.2	NAV (p.u.)	40.1762
Debt in Portfolio (Rs.in Crores)	11.1	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	246.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.31%	<b>Benchmark</b> - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	95.69%		

#### Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	4.31%	0 - 30%
Equities	95.69%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

11.10

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	17.31
ICICI BANK LIMITED	16.28
STATE BANK OF INDIA	15.62
ITC LIMITED	12.38
INDUSIND BANK LIMITED	11.91
BHARTI AIRTEL LIMITED	9.79
HOUSING DEVELOPMENT FINANCE CORP LIMITED	9.62
CUMMINS INDIA LIMITED	7.43
SBI NIFTY BANK ETF	7.21
KOTAK MAHINDRA MF - KOTAK BANKING ETF - DIVIDEND PAYOUT OPTI	6.83

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	26.20%
INFRASTRUCTURE	10.41%
MUTUAL FUND	8.13%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.73%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	6.72%
MFG OF TOBACCO PRODUCTS	4.81%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.97%
MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.95%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	3.07%
MFG OF ELECTRICAL EQUIPMENT	3.01%
OTHER	23.00%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	0.0049
Money Market Instruments	0.0049
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.17%	3.53%	-0.36%
3 Months	10.60%	10.54%	0.06%
6 Months	5.99%	5.99%	0.00%
Financial Year Till Date	10.60%	10.54%	0.06%
1 Year	23.93%	21.60%	2.33%
2 Year*	11.49%	10.48%	1.02%
3 Year*	26.23%	23.04%	3.19%
5 Year*	13.85%	12.35%	1.50%
Since Inception*	9.30%	8.67%	0.64%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	323.5	NAV (p.u.)	53.6692
Debt in Portfolio (Rs.in Crores)	156.8	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	166.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.48%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.52%		

Fund Objective:	
The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.	

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	20.57%	0 - 30%	
Corporate Bonds	18.36%	0 - 30%	
Money Market OR Equivalent	9.55%	0 - 40%	
Equities	51.52%	20 - 70%	
<b>Total</b>	<b>100.00%</b>		
Money Market OR Equivalent (Rs. In Crores)		30.90	
* Benchmark for fund has been changed from November 2018 onwards			

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	13.20	7.80 YES BANK 29 SEP 2027	10.64
7.06 GOI 10 APRIL 2028	11.61	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.20
7.10 SGB 27 JANUARY 2028	6.01	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	4.98
7.10 GOI 18 APRIL 2029	4.68	7.8 YES BANK 01 OCT 2027	4.55
7.29 SGB 27 JANUARY 2033	3.71	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.39
GOI FRB 30 OCT 2034	2.85	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.13
7.89 GUJARAT SDL 15 MAY 2025	2.83	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	3.10
7.73 GOI 19 DEC 2034	2.51	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.08
6.54 GOI 17 JAN 2032	2.31	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	3.05
7.30 GOI 19 JUNE 2053	1.98	8.51 NABARD 19 DEC 2033	2.89

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	12.01	CENTRAL & STATE GOVERNMENT	28.70%
RELIANCE INDUSTRIES LIMITED	11.48	FINANCIAL AND INSURANCE ACTIVITIES	26.14%
STATE BANK OF INDIA	10.96	INFRASTRUCTURE	14.06%
ITC LIMITED	8.01	MFG OF MACHINERY AND EQUIPMENT N.E.C.	3.84%
INDUSIND BANK LIMITED	7.68	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.55%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	7.60	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.63%
BHARTI AIRTEL LIMITED	6.87	MFG OF TOBACCO PRODUCTS	2.48%
AXIS BANK LIMITED	5.79	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.03%
CUMMINS INDIA LIMITED	5.40	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.83%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	4.30	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	1.77%
		OTHER	12.99%

Rating Profile:		Modified Duration:	
AAA	83.33%	Debt Portfolio	4.0117
AA+	4.49%	Money Market Instruments	0.0014
AA	0.15%	(Note: Debt portfolio includes MMI)	
Below AA	12.03%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.80%	1.75%	0.05%
3 Months	6.60%	6.42%	0.17%
6 Months	4.65%	5.16%	-0.51%
Financial Year Till Date	6.60%	6.42%	0.17%
1 Year	15.42%	15.03%	0.39%
2 Year*	7.64%	7.82%	-0.18%
3 Year*	14.62%	13.86%	0.76%
5 Year*	9.80%	10.46%	-0.66%
Since Inception*	10.12%	7.19%	2.93%

\*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	724.7	NAV (p.u.)	25.5433
Debt in Portfolio (Rs.in Crores)	351.6	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	373.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.52%	<b>Benchmark</b> - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.48%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

#### Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	42.10%	40-80%
Money Market OR Equivalent	6.42%	0-40%
Equities	51.48%	20-60%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

46.52 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 18 APRIL 2029	28.96	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.49
7.26 GOI 06 FEBRUARY 2033	25.53	7.80 YES BANK 29 SEP 2027	11.55
7.06 GOI 10 APRIL 2028	13.86	7.70 SBI BANK INFRA 19 JANUARY 2038	10.22
7.38 GOI 20 JUNE 2027	7.99	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.95
6.54 GOI 17 JAN 2032	6.92	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.30
8.08 MAHARASHTRA SDL 26 DEC 2028	5.17	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.58
7.84 MAHARASHTRA SDL 13 JUL 2026	5.08	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (	5.26
7.46 MADHYA PRADESH SDL 27 SEP 2027	5.03	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.19
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	5.02	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.07
7.30 GOI 19 JUNE 2053	3.88	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.07

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	32.62	CENTRAL & STATE GOVERNMENT	27.89%
HOUSING DEVELOPMENT FINANCE CORP BANK	27.27	FINANCIAL AND INSURANCE ACTIVITIES	26.07%
ITC LIMITED	26.59	INFRASTRUCTURE	14.95%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	19.34	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.50%
GODREJ CONSUMER PRODUCTS LIMITED	17.36	MFG OF TOBACCO PRODUCTS	3.67%
STATE BANK OF INDIA	17.10	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.62%
BHARTI AIRTEL LIMITED	15.24	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.29%
AXIS BANK LIMITED	15.05	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	2.69%
ICICI BANK LIMITED	13.77	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.13%
INDUSIND BANK LIMITED	12.09	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	1.89%
		OTHER	9.29%

Rating Profile:		Modified Duration:	
AAA	84.37%	Debt Portfolio	3.9879
AA+	9.25%	Money Market Instruments	0.0009
AA	0.47%	(Note: Debt portfolio includes MMI)	
Below AA	5.91%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.98%	1.75%	0.23%
3 Months	6.14%	6.42%	-0.28%
6 Months	4.77%	5.16%	-0.39%
Financial Year Till Date	6.14%	6.42%	-0.28%
1 Year	14.59%	15.03%	-0.44%
2 Year*	6.86%	7.82%	-0.96%
3 Year*	11.45%	13.86%	-2.41%
5 Year*	9.62%	10.65%	-1.03%
Since Inception*	9.95%	11.23%	-1.28%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	74.9	NAV (p.u.)	43.8023
Debt in Portfolio (Rs.in Crores)	48.2	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	26.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	64.35%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	35.65%		

**Fund Objective:**

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	32.18%	20 - 50%
Corporate Bonds	23.82%	20 - 40%
Money Market OR Equivalent	8.34%	0 - 40%
Equities	35.65%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 6.25 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	4.65	8.51 NABARD 19 DEC 2033	3.21
7.10 SGB 27 JANUARY 2028	3.50	7.80 YES BANK 29 SEP 2027	2.27
7.10 GOI 18 APRIL 2029	2.59	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.59
7.29 SGB 27 JANUARY 2033	2.16	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.14
7.06 GOI 10 APRIL 2028	2.16	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.04
8.03 GOI FCI 15 DEC 2024	1.37	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.03
8.21 HARYANA SPL SDL 31 MAR 2025	0.91	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.01
9.01 MAHARASHTRA SDL 10 SEP 2024	0.81	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.01
7.30 GOI 19 JUNE 2053	0.79	7.8 YES BANK 01 OCT 2027	1.00
6.54 GOI 17 JAN 2032	0.72	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.81

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	2.65	CENTRAL & STATE GOVERNMENT	38.62%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.55	FINANCIAL AND INSURANCE ACTIVITIES	24.00%
ICICI BANK LIMITED	2.47	INFRASTRUCTURE	12.54%
ITC LIMITED	1.99	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.10%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.41	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.57%
INFOSYS LIMITED	1.16	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.83%
GODREJ CONSUMER PRODUCTS LIMITED	1.10	MFG OF TOBACCO PRODUCTS	2.65%
LARSEN & TOUBRO LIMITED	1.07	HOUSING	1.89%
STATE BANK OF INDIA	0.80	MFG OF BASIC METALS	1.46%
INDUSIND BANK LIMITED	0.68	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	1.45%
		OTHER	6.88%

Rating Profile:		Modified Duration:	
AAA	82.61%	Debt Portfolio	3.9775
AA+	5.46%	Money Market Instruments	0.0008
AA	2.71%	(Note: Debt portfolio includes MMM)	
Below AA	9.23%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.31%	1.04%	0.27%
3 Months	5.32%	4.81%	0.51%
6 Months	5.75%	4.79%	0.95%
Financial Year Till Date	5.32%	4.81%	0.51%
1 Year	13.05%	12.40%	0.65%
2 Year*	7.07%	6.61%	0.46%
3 Year*	11.51%	10.20%	1.31%
5 Year*	9.02%	9.62%	-0.60%
Since Inception*	8.84%	6.80%	2.04%

\* (Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	209.5	NAV (p.u.)	22.2078
Debt in Portfolio (Rs.in Crores)	177.6	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	31.9	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.78%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.22%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

**Fund Objective:**

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	70.79%	60-90%
Money Market OR Equivalent	13.99%	0-40%
Equities	15.22%	10-35%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 29.31 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	13.29	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.17
7.06 GOI 10 APRIL 2028	6.32	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (	5.79
7.10 GOI 18 APRIL 2029	5.25	9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	5.32
8.51 MAHARASTRA SDL 09 MAR 2026	3.71	7.70 SBI BANK INFRA 19 JANUARY 2038	5.11
7.10 SGB 27 JANUARY 2028	3.50	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	4.93
6.54 GOI 17 JAN 2032	3.07	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.70
8.73 KARNATAKA SDL 29 OCT 2024	2.93	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	4.53
7.30 GOI 19 JUNE 2053	2.39	7.80 YES BANK 29 SEP 2027	4.37
7.29 SGB 27 JANUARY 2033	2.16	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.26
8.33 GOI 09 JUL 2026	1.89	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.17

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	2.87	CENTRAL & STATE GOVERNMENT	42.13%
ITC LIMITED	2.73	FINANCIAL AND INSURANCE ACTIVITIES	22.57%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.17	INFRASTRUCTURE	17.14%
GODREJ CONSUMER PRODUCTS LIMITED	1.69	HOUSING	4.44%
AXIS BANK LIMITED	1.68	TELECOMMUNICATIONS	2.62%
STATE BANK OF INDIA	1.53	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.37%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.46	MFG OF TOBACCO PRODUCTS	1.30%
BHARTI AIRTEL LIMITED	1.45	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.01%
INDUSIND BANK LIMITED	1.24	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.99%
INFOSYS LIMITED	1.06	WATER TRANSPORT	0.75%
		OTHER	5.66%

Rating Profile:		Modified Duration:	
AAA	82.63%	Debt Portfolio	3.8002
AA+	11.18%	Money Market Instruments	0.0011
AA	0.73%	(Note: Debt portfolio includes MMI)	
Below AA	5.46%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.56%	0.51%	0.05%
3 Months	3.52%	3.61%	-0.09%
6 Months	4.16%	4.51%	-0.35%
Financial Year Till Date	3.52%	3.61%	-0.09%
1 Year	9.78%	10.43%	-0.65%
2 Year*	5.13%	5.66%	-0.53%
3 Year*	6.54%	7.47%	-0.93%
5 Year*	7.57%	8.67%	-1.10%
Since Inception*	8.40%	9.42%	-1.02%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.4	NAV (p.u.)	37.4970
Debt in Portfolio (Rs.in Crores)	5.8	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	0.6	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.93%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.07%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	52.89%	50 - 80%
Corporate Bonds	26.58%	0 - 50%
Money Market OR Equivalent	10.45%	0 - 40%
Equities	10.07%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

0.67

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	0.68	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (	0.42
7.38 GOI 20 JUNE 2027	0.36	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.06 GOI 10 APRIL 2028	0.33	7.35 NABARD 08 JULY 2025	0.20
7.10 GOI 18 APRIL 2029	0.23	8.51 NABARD 19 DEC 2033	0.11
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.20	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
7.30 GOI 19 JUNE 2053	0.18	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.73 GOI 19 DEC 2034	0.18	9.30 POWER GRID CORPORATION 4 SEP 2024	0.10
GOI FRB 30 OCT 2034	0.16	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
8.03 GOI FCI 15 DEC 2024	0.15	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.10	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.10

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	0.07	CENTRAL & STATE GOVERNMENT	61.51%
ICICI BANK LIMITED	0.06	INFRASTRUCTURE	21.32%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.05	FINANCIAL AND INSURANCE ACTIVITIES	6.96%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.05	TELECOMMUNICATIONS	1.58%
ITC LIMITED	0.04	MFG OF BASIC METALS	1.58%
INFOSYS LIMITED	0.03	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.14%
LARSEN & TOUBRO LIMITED	0.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.76%
STATE BANK OF INDIA	0.03	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.67%
AXIS BANK LIMITED	0.02	MFG OF TOBACCO PRODUCTS	0.67%
INDUSIND BANK LIMITED	0.02	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.34%
		OTHER	3.49%

#### Rating Profile:

Rating	Percentage	Modified Duration:	Value
AAA	92.78%	Debt Portfolio	4.0611
AA+	5.43%	Money Market Instruments	0.0008
AA	1.79%	(Note: Debt portfolio includes MM)	
Below AA	0.00%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.38%	0.34%	0.04%
3 Months	3.14%	3.21%	-0.08%
6 Months	4.18%	4.41%	-0.23%
Financial Year Till Date	3.14%	3.21%	-0.08%
1 Year	9.17%	9.77%	-0.60%
2 Year*	5.24%	5.33%	-0.10%
3 Year*	6.29%	6.56%	-0.27%
5 Year*	7.50%	8.55%	-1.05%
Since Inception*	7.88%	6.39%	1.49%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	34.8	NAV (p.u.)	34.3323
Debt in Portfolio (Rs.in Crores)	34.8	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.27%	50 - 100%
Corporate Bonds	39.00%	0 - 50%
Money Market OR Equivalent	7.72%	0 - 40%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

2.69

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	3.66
7.10 GOI 18 APRIL 2029	2.63
7.06 GOI 10 APRIL 2028	1.70
7.38 GOI 20 JUNE 2027	1.60
6.69 GOI 27 JUNE 2024	1.25
6.54 GOI 17 JAN 2032	1.09
8.9 TAMILNADU SDL 24 SEP 2024	0.85
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.80
7.30 GOI 19 JUNE 2053	0.64
7.73 GOI 19 DEC 2034	0.57

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.8 YES BANK 01 OCT 2027	2.46
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.06
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (	1.89
8.51 NABARD 19 DEC 2033	1.61
9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.45
8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.05
9.30 POWER GRID CORPORATION 4 SEP 2024	0.61
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	0.51
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	58.67%
FINANCIAL AND INSURANCE ACTIVITIES	19.23%
INFRASTRUCTURE	14.20%
HOUSING	4.42%
MFG OF BASIC METALS	1.16%
OTHER	2.32%

#### Rating Profile:

AAA	85.80%
AA+	4.89%
AA	2.08%
Below AA	7.23%

#### Modified Duration:

Debt Portfolio	3.8761
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.03%	-0.01%	-0.02%
3 Months	2.41%	2.42%	-0.01%
6 Months	3.97%	4.21%	-0.24%
Financial Year Till Date	2.41%	2.42%	-0.01%
1 Year	7.98%	8.46%	-0.48%
2 Year*	5.25%	4.67%	0.59%
3 Year*	4.92%	4.75%	0.17%
5 Year*	6.55%	7.95%	-1.40%
Since Inception*	7.33%	6.13%	1.20%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	252.4	NAV (p.u.)	17.8107
Debt in Portfolio (Rs.in Crores)	252.4	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	70.91%	60-100%	
Corporate Bonds	0.00%	NA	
Money Market OR Equivalent	29.09%	0 - 40%	
Equities	0.00%	NA	
<b>Total</b>	<b>100.00%</b>		
Money Market OR Equivalent (Rs. In Crores)		73.41	

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 09 MAY 2024	61.82	NIL	NA
364 DAYS TBILL 16 MAY 2024	37.72		
364 DAYS TBILL 01 FEBRUARY 2024	12.50		
364 DAYS TBILL 25 APRIL 2024	12.30		
364 DAYS TBILL 20 JULY 2023	9.97		
7.68 GOI 15 DEC 2023	9.01		
8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024	5.09		
364 DAYS TBILL 19 OCTOBER 2023	4.90		
364 DAYS TBILL 27 OCTOBER 2023	4.90		
364 DAYS TBILL 14 DECEMBER 2023	4.85		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	71.99%
		FINANCIAL AND INSURANCE ACTIVITIES	15.11%
		HOUSING	8.52%
		INFRASTRUCTURE	2.37%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.97%
		OTHER	0.04%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.6538
AA+	0.00%	Money Market Instruments	0.1450
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.52%	0.33%	0.19%
3 Months	1.54%	1.00%	0.54%
6 Months	2.92%	2.00%	0.92%
Financial Year Till Date	1.54%	1.00%	0.54%
1 Year	5.52%	4.00%	1.52%
2 Year*	4.11%	4.00%	0.11%
3 Year*	4.00%	4.00%	0.00%
5 Year*	4.90%	4.00%	0.90%
Since Inception*	6.36%	4.00%	2.36%

\* (Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)



## Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	24.4	NAV (p.u.)	48.4388
Debt in Portfolio (Rs.in Crores)	11.8	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	12.6	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.32%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.68%		

#### Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	18.88%	0 - 30%
Corporate Bonds	21.04%	0 - 30%
Money Market OR Equivalent	8.40%	0 - 20%
Equities	51.68%	20 - 60%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

2.05

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	2.18
7.62 GOI 15 SEP 2039	0.41
GOI FRB 30 OCT 2034	0.36
9.55 KARNATAKA SDL 12 FEB 2024	0.20
8.08% TELANGANA SDL 25 FEB 2025	0.19
8.33 GOI 09 JUL 2026	0.17
6.54 GOI 17 JAN 2032	0.15
8.40 OIL MARKETING BOND GOI 29 MAR 2026	0.15
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.15
7.17 GOI 17 APRIL 2030	0.12

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (	0.63
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.50
8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	0.41
8.85 G.E. SHIPPING 12 APR 2028	0.32
8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31
9.30 POWER GRID CORPORATION 4 SEP 2024	0.31
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	1.25
HOUSING DEVELOPMENT FINANCE CORP BANK	1.11
ICICI BANK LIMITED	1.08
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.91
ITC LIMITED	0.88
INFOSYS LIMITED	0.62
LARSEN & TOUBRO LIMITED	0.57
STATE BANK OF INDIA	0.51
INDUSIND BANK LIMITED	0.34
TATA CONSULTANCY SERVICES LIMITED	0.31

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	26.07%
FINANCIAL AND INSURANCE ACTIVITIES	22.37%
INFRASTRUCTURE	18.17%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.77%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.18%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.70%
MFG OF TOBACCO PRODUCTS	3.59%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.87%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	1.47%
WATER TRANSPORT	1.29%
OTHER	11.52%

#### Rating Profile:

AAA	92.83%
AA+	4.54%
AA	2.63%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	3.9407
Money Market Instruments	0.0012

(Note: Debt portfolio includes MM)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.01%	1.75%	0.26%
3 Months	6.70%	6.42%	0.28%
6 Months	5.81%	5.16%	0.65%
Financial Year Till Date	6.70%	6.42%	0.28%
1 Year	15.98%	15.03%	0.95%
2 Year*	8.33%	7.82%	0.52%
3 Year*	14.45%	13.86%	0.59%
5 Year*	10.55%	10.60%	-0.05%
Since Inception*	9.82%	7.44%	2.37%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	72.9	NAV (p.u.)	46.7682
Debt in Portfolio (Rs.in Crores)	54.4	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	18.5	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	74.68%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	25.32%		

#### Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	33.37%	20 - 50%
Corporate Bonds	32.46%	20 - 40%
Money Market OR Equivalent	8.85%	0 - 20%
Equities	25.32%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

6.45

\* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	8.15	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	2.49
7.10 GOI 18 APRIL 2029	2.95	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (	2.32
7.73 GOI 19 DEC 2034	2.10	7.90 BAJAJ FINANCE LIMITED 17 NOVEMBER 2025	2.01
9.41 KARNATKA SDL 30 JAN 2024	1.46	7.70 SBI BANK INFRA 19 JANUARY 2038	1.53
7.38 GOI 20 JUNE 2027	1.43	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.53
7.62 GOI 15 SEP 2039	1.13	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	1.45
7.06 GOI 10 APRIL 2028	1.05	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.31
7.25 MAHARASHTRA SDL 28 DEC 2026	1.00	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.23
6.54 GOI 17 JAN 2032	0.58	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.08
8.08% TELANGANA SDL 25 FEB 2025	0.53	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.06

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1.88	CENTRAL & STATE GOVERNMENT	39.93%
ICICI BANK LIMITED	1.62	INFRASTRUCTURE	19.08%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.59	FINANCIAL AND INSURANCE ACTIVITIES	18.27%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.28	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	2.87%
ITC LIMITED	1.24	TELECOMMUNICATIONS	2.65%
INFOSYS LIMITED	0.92	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.09%
LARSEN & TOUBRO LIMITED	0.85	MFG OF BASIC METALS	1.80%
STATE BANK OF INDIA	0.77	HOUSING	1.73%
INDUSIND BANK LIMITED	0.50	MFG OF TOBACCO PRODUCTS	1.70%
TATA CONSULTANCY SERVICES LIMITED	0.47	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.58%
		OTHER	8.29%

Rating Profile:		Modified Duration:	
AAA	89.47%	Debt Portfolio	3.8846
AA+	8.05%	Money Market Instruments	0.0007
AA	2.49%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.00%	0.87%	0.13%
3 Months	4.62%	4.41%	0.21%
6 Months	5.19%	4.70%	0.49%
Financial Year Till Date	4.62%	4.41%	0.21%
1 Year	12.29%	11.74%	0.56%
2 Year*	6.95%	6.30%	0.65%
3 Year*	9.84%	9.29%	0.55%
5 Year*	9.14%	9.36%	-0.22%
Since Inception*	9.59%	6.94%	2.65%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Name</b>		<b>Max Life GROUP GRATUITY BOND FUND.</b>	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	15.8	NAV (p.u.)	19.7190
Debt in Portfolio (Rs.in Crores)	15.8	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	<b>Benchmark - Crisil Bond Index 100%</b>	
Equity in Portfolio (In % of AUM)	0.00%		

<b>Fund Objective:</b>	
The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	89.28%	60-100%
Money Market OR Equivalent	10.72%	0-40%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

1.69 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	1.99	7.70 SBI BANK INFRA 19 JANUARY 2038	1.02
8.51 HARYANA SDL 10 FEB 2026	1.05	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.62
7.73 GOI 19 DEC 2034	0.73	8.51 NABARD 19 DEC 2033	0.54
7.62 GOI 15 SEP 2039	0.57	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
8.22 KARNATAKA SDL 09 DEC 2025	0.51	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
6.35 OIL MARKETING BOND 23 DEC 2024	0.49	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
7.10 GOI 18 APRIL 2029	0.45	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
GOI FRB 30 OCT 2034	0.39	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
6.54 GOI 17 JAN 2032	0.24	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.26
8.08% TELANGANA SDL 25 FEB 2025	0.23	9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031	0.23

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	59.30%
		INFRASTRUCTURE	23.96%
		FINANCIAL AND INSURANCE ACTIVITIES	7.22%
		TELECOMMUNICATIONS	4.51%
		MFG OF BASIC METALS	1.92%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.62%
		OTHER	2.47%

Rating Profile:		Modified Duration:	
AAA	88.61%	Debt Portfolio	4.2338
AA+	9.42%	Money Market Instruments	0.0007
AA	1.97%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.05%	-0.01%	0.06%
3 Months	2.67%	2.42%	0.24%
6 Months	4.49%	4.21%	0.28%
Financial Year Till Date	2.67%	2.42%	0.24%
1 Year	8.41%	8.46%	-0.05%
2 Year*	5.29%	4.67%	0.62%
3 Year*	5.18%	4.75%	0.43%
5 Year*	6.60%	7.74%	-1.14%
Since Inception*	7.42%	8.27%	-0.85%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	61.1	NAV (p.u.)	36.6918
Debt in Portfolio (Rs.in Crores)	61.1	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	54.85%	50 - 80%
Corporate Bonds	40.61%	0 - 50%
Money Market OR Equivalent	4.54%	0 - 20%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 2.77 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	6.88	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	2.49
7.10 GOI 18 APRIL 2029	5.44	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.05
7.62 GOI 15 SEP 2039	2.97	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.94
7.38 GOI 20 JUNE 2027	2.70	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.77
8.53 CHHATISGARH SDL 28 MAR 2024	2.52	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	1.76
GOI FRB 30 OCT 2034	2.52	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.67
6.69 GOI 27 JUNE 2024	1.99	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.21
7.06 GOI 10 APRIL 2028	1.53	7.8 YES BANK 01 OCT 2027	1.18
7.73 GOI 19 DEC 2034	1.44	9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	1.17
6.35 OIL MARKETING BOND 23 DEC 2024	0.89	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.03

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	56.55%
		INFRASTRUCTURE	16.62%
		FINANCIAL AND INSURANCE ACTIVITIES	12.81%
		TELECOMMUNICATIONS	4.83%
		HOUSING	2.25%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.11%
		MFG OF BASIC METALS	1.98%
		OTHER	2.84%

Rating Profile:		Modified Duration:	
AAA	85.38%	Debt Portfolio	4.1974
AA+	10.59%	Money Market Instruments	0.0001
AA	2.04%	(Note: Debt portfolio includes MMM)	
Below AA	1.99%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.06%	-0.01%	0.07%
3 Months	2.61%	2.42%	0.18%
6 Months	4.42%	4.21%	0.21%
Financial Year Till Date	2.61%	2.42%	0.18%
1 Year	8.74%	8.46%	0.28%
2 Year*	5.49%	4.67%	0.82%
3 Year*	5.16%	4.75%	0.42%
5 Year*	7.54%	7.94%	-0.40%
Since Inception*	8.02%	6.34%	1.68%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANCONSER104	
AUM (Rs.in Crores)	0.5	NAV (p.u.)	26.9489
Debt in Portfolio (Rs.in Crores)	0.5	As on Date:	30-Jun-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	63.60%	50 - 80%
Corporate Bonds	20.63%	0 - 50%
Money Market OR Equivalent	15.77%	0 - 20%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

0.08

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	0.06
7.38 GOI 20 JUNE 2027	0.03
7.10 GOI 18 APRIL 2029	0.03
8.21 HARYANA SPL SDL 31 MAR 2025	0.03
6.35 OIL MARKETING BOND 23 DEC 2024	0.03
GOI FRB 30 OCT 2034	0.02
7.06 GOI 10 APRIL 2028	0.02
8.33 GOI 09 JUL 2026	0.02
8.08% TELANGANA SDL 25 FEB 2025	0.01
6.69 GOI 27 JUNE 2024	0.01

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.03
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.02
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.02
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	77.84%
INFRASTRUCTURE	14.79%
FINANCIAL AND INSURANCE ACTIVITIES	5.84%
OTHER	1.53%

#### Rating Profile:

AAA	94.07%
AA+	5.93%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	3.5586
Money Market Instruments	0.0012

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.05%	-0.01%	0.06%
3 Months	2.43%	2.42%	0.01%
6 Months	4.24%	4.21%	0.03%
Financial Year Till Date	2.43%	2.42%	0.01%
1 Year	7.82%	8.46%	-0.64%
2 Year*	4.67%	4.67%	0.00%
3 Year*	4.53%	4.75%	-0.22%
5 Year*	6.22%	7.92%	-1.70%
Since Inception*	7.21%	7.53%	-0.31%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Managers for Unit Linked Portfolio</b>			
<b>Equity</b>		<b>Fixed Income</b>	
<b>Name</b>	<b>No. of funds</b>	<b>Name</b>	<b>No. of funds</b>
Saurabh Kataria	16	Naresh Kumar	29
Amit Sureka	3		