

INDEX

Individual Fund Fact sheet

Fund Name	Page No
Life Fund	
Life Growth Super Fund	3
Life High Growth Fund	4
Life Growth Fund	5
Life Balanced Fund	6
Life Conservative Fund	7
Life Secured Fund	8
Dynamic Opportunities Fund	9
Money Market Fund	10
Secure Plus Fund -Pr Driven	11
Guaranteed Fund - Dynamic	12
Guaranteed Fund - Income	13
Diversified Equity Fund	14
Money Market II Fund	15
Sustainable Equity Fund	16
Pure Growth Fund	17
Dynamic Bond Fund	18
Discontinuance Fund Life	19
Pension Fund	
Pension Growth Super	21
Pension Growth	22
Pension Maximiser	23
Pension Balanced	24
Pension Preserver	25
Pension Conservative	26
Pension Secured	27
Discontinuance Fund Pension	28
Group Fund	
Group Gratuity Growth	30
Group Gratuity Balanced	31
Group Gratuity Bond Fund	32
Group Gratuity Conservative	33
Superannuation Conservative Fund	34
Other	
Fund Count	35



Factsheets - Unit Linked Life Funds

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	11,402.0	NAV (p.u.)	56.3451
Debt in Portfolio (Rs.in Crores)	360.4	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	11,041.5	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.16%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	96.84%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	3.16%	0 - 30%
Equities	96.84%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

360.44

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	1,019.89
HOUSING DEVELOPMENT FINANCE CORP BANK	873.11
ICICI BANK LIMITED	769.78
ITC LIMITED	691.25
LARSEN & TOUBRO LIMITED	585.41
HOUSING DEVELOPMENT FINANCE CORP LIMITED	552.38
INFOSYS LIMITED	445.26
TATA CONSULTANCY SERVICES LIMITED	443.06
STATE BANK OF INDIA	309.78
ULTRATECH CEMENT LIMITED	255.42

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	30.24%
INFRASTRUCTURE	10.48%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	9.78%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.13%
MUTUAL FUND	7.42%
MFG OF TOBACCO PRODUCTS	6.06%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	5.91%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.64%
MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	2.24%
MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.88%
OTHER	14.22%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0074
Money Market Instruments	0.0074

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.49%	4.06%	-0.57%
3 Months	2.31%	2.28%	0.03%
6 Months	-1.17%	0.29%	-1.46%
Financial Year Till Date	3.49%	4.06%	-0.57%
1 Year	6.61%	5.63%	0.99%
2 Year*	9.54%	11.12%	-1.57%
3 Year*	20.43%	22.36%	-1.93%
5 Year*	10.96%	10.96%	0.00%
Since Inception*	11.44%	9.48%	1.96%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	2,519.8	NAV (p.u.)	59.0053
Debt in Portfolio (Rs.in Crores)	101.8	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	2,418.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.04%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	95.96%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	4.04%	0 - 30%
Equities	95.96%	70 - 100%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores)		101.82
* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from January 2018 onwards		

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
VARUN BEVERAGES LIMITED	84.81
BHARAT ELECTRONICS LIMITED	76.19
BHARAT DYNAMICS LIMITED	71.31
IDFC FIRST BANK LIMITED	70.82
POONAWALLA FINCORP LIMITED (FORMALLY MAGMA)	69.71
VRL LOGISTICS LIMITED	65.69
PI INDUSTRIES LIMITED	63.90
THE FEDERAL BANK LIMITED	62.34
BHARAT FORGE LIMITED	60.85
BALKRISHNA INDUSTRIES LIMITED	59.77

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	22.67%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	7.92%
INFRASTRUCTURE	6.43%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	6.21%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	5.94%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.40%
MFG OF BASIC METALS	4.09%
INFORMATION SERVICE ACTIVITIES	3.90%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.85%
MFG OF OTHER TRANSPORT EQUIPMENT	3.51%
OTHER	31.09%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0036
Money Market Instruments	0.0036
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.54%	5.86%	-2.32%
3 Months	5.15%	3.65%	1.51%
6 Months	0.75%	1.15%	-0.40%
Financial Year Till Date	3.54%	5.86%	-2.32%
1 Year	5.84%	6.41%	-0.57%
2 Year*	13.29%	14.63%	-1.34%
3 Year*	30.37%	33.04%	-2.68%
5 Year*	13.62%	9.39%	4.23%
Since Inception*	12.40%	7.57%	4.83%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,419.0	NAV (p.u.)	82.3321
Debt in Portfolio (Rs.in Crores)	4,256.4	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	4,162.6	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	50.56%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	49.44%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	23.66%	0 - 30%
Corporate Bonds	24.42%	0 - 30%
Money Market OR Equivalent	2.48%	0 - 40%
Equities	49.44%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

208.39

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	629.67	7.80 YES BANK 29 SEP 2027	218.27
7.41 GOI 19 DECEMBER 2036	215.87	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	163.95
GOI FRB 30 OCT 2034	199.73	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	155.12
7.26 GOI 22 AUGUST 2032	134.87	7.70 SBI BANK INFRA 19 JANUARY 2038	97.71
7.38 GOI 20 JUNE 2027	83.89	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	96.45
6.79 GOI 15 MAY 2027	69.84	8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029	88.77
7.73 GOI 19 DEC 2034	56.15	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	85.96
7.77 MADHYA PRADESH SDL 08 MARCH 2043	45.54	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	69.73
7.10 GOI 18 APRIL 2029	37.51	7.54 HUDCO 11 FEBRUARY 2026	61.15
8.20 GOI 24 SEP 2025	36.91	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	57.61

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	404.34	FINANCIAL AND INSURANCE ACTIVITIES	25.94%
RELIANCE INDUSTRIES LIMITED	389.14	CENTRAL & STATE GOVERNMENT	24.31%
ICICI BANK LIMITED	332.26	INFRASTRUCTURE	17.77%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	290.80	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.25%
ITC LIMITED	266.00	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.48%
LARSEN & TOUBRO LIMITED	209.64	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.58%
TATA CONSULTANCY SERVICES LIMITED	183.45	HOUSING	3.22%
INFOSYS LIMITED	167.11	MFG OF TOBACCO PRODUCTS	3.16%
INDUSIND BANK LIMITED	119.96	MFG OF MACHINERY AND EQUIPMENT N.E.C.	1.19%
STATE BANK OF INDIA	109.11	OTHER MANUFACTURING	1.01%
		OTHER	10.10%

Rating Profile:		Modified Duration:	
AAA	86.85%	Debt Portfolio	4.9263
AA+	5.74%	Money Market Instruments	0.0015
AA	0.59%	(Note: Debt portfolio includes MMI)	
Below AA	6.82%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.55%	2.68%	-0.13%
3 Months	2.21%	2.49%	-0.28%
6 Months	1.14%	2.65%	-1.52%
Financial Year Till Date	2.55%	2.68%	-0.13%
1 Year	6.20%	6.14%	0.06%
2 Year*	6.99%	7.99%	-1.00%
3 Year*	12.62%	14.02%	-1.40%
5 Year*	8.47%	9.71%	-1.23%
Since Inception*	11.99%	11.45%	0.54%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	3,059.5	NAV (p.u.)	59.8413
Debt in Portfolio (Rs.in Crores)	2,158.4	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	901.2	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	70.55%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	29.45%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	36.28%	20 - 50%
Corporate Bonds	32.34%	20 - 40%
Money Market OR Equivalent	1.93%	0 - 40%
Equities	29.45%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

58.91

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	332.60	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	102.47
GOI FRB 30 OCT 2034	196.49	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	87.56
7.10 GOI 18 APRIL 2029	103.18	7.80 YES BANK 29 SEP 2027	73.97
7.38 GOI 20 JUNE 2027	100.44	7.80 HOUSING DEVELOPMENT FINANCE CORPORATION 06 SEPT 2032	50.98
7.26 GOI 22 AUGUST 2032	75.81	5.75 INDIA INFRADEBT LIMITED 15 SEPTEMBER 2023	42.19
7.41 GOI 19 DECEMBER 2036	61.54	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	40.72
6.79 GOI 15 MAY 2027	26.68	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.63
6.99 GOI 15 DEC 2051	19.34	7.97 HOUSING DEVELOPMENT FINANCE CORP 17 FEBRUARY 2033	36.12
6.97 GOI 06 SEP 2026	19.18	7.54 HUDCO 11 FEBRUARY 2026	34.08
8.27 KARNATAKA SDL 23 DEC 2025	17.95	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	32.32

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	90.36	CENTRAL & STATE GOVERNMENT	36.39%
RELIANCE INDUSTRIES LIMITED	79.39	FINANCIAL AND INSURANCE ACTIVITIES	20.30%
ICICI BANK LIMITED	73.63	INFRASTRUCTURE	19.79%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	58.05	HOUSING	5.92%
ITC LIMITED	57.89	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.74%
LARSEN & TOUBRO LIMITED	49.03	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	2.59%
TATA CONSULTANCY SERVICES LIMITED	40.40	MFG OF TOBACCO PRODUCTS	1.89%
INFOSYS LIMITED	37.61	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.53%
STATE BANK OF INDIA	24.84	TELECOMMUNICATIONS	1.17%
BHARAT ELECTRONICS LIMITED	24.75	MFG OF MACHINERY AND EQUIPMENT N.E.C.	1.00%
		OTHER	6.69%

Rating Profile:		Modified Duration:	
AAA	89.62%	Debt Portfolio	4.7263
AA+	4.91%	Money Market Instruments	0.0000
AA	0.17%	(Note: Debt portfolio includes MMI)	
Below AA	5.30%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.03%	2.13%	-0.10%
3 Months	2.47%	2.55%	-0.08%
6 Months	2.49%	3.58%	-1.08%
Financial Year Till Date	2.03%	2.13%	-0.10%
1 Year	5.56%	6.21%	-0.65%
2 Year*	5.44%	6.60%	-1.16%
3 Year*	8.94%	10.63%	-1.69%
5 Year*	7.90%	9.13%	-1.23%
Since Inception*	10.08%	9.67%	0.41%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	249.8	NAV (p.u.)	47.7112
Debt in Portfolio (Rs.in Crores)	225.8	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	24.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	90.38%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.62%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	57.50%	50 - 80%
Corporate Bonds	28.03%	0 - 50%
Money Market OR Equivalent	4.85%	0 - 40%
Equities	9.62%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

12.11

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	47.92	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	7.19
7.38 GOI 20 JUNE 2027	15.87	7.80 YES BANK 29 SEP 2027	7.08
7.41 GOI 19 DECEMBER 2036	12.55	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	6.37
6.89 GOI 16 JANUARY 2025	10.00	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.15
7.26 GOI 22 AUGUST 2032	8.85	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.12
6.79 GOI 15 MAY 2027	7.34	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.10
GOI FRB 30 OCT 2034	6.37	7.70 SBI BANK INFRA 19 JANUARY 2038	5.09
6.54 GOI 17 JAN 2032	4.67	7.35 NABARD 08 JULY 2025	4.79
8.27 KARNATAKA SDL 23 DEC 2025	4.27	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	3.72
7.54 GOI 23 MAY 2036	4.21	7.97 HOUSING DEVELOPMENT FINANCE CORP 17 FEBRUARY 2033	3.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	2.51	CENTRAL & STATE GOVERNMENT	60.21%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.49	INFRASTRUCTURE	15.16%
ICICI BANK LIMITED	1.87	FINANCIAL AND INSURANCE ACTIVITIES	11.11%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.71	TELECOMMUNICATIONS	4.09%
INFOSYS LIMITED	1.70	HOUSING	1.33%
ITC LIMITED	1.36	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.24%
LARSEN & TOUBRO LIMITED	1.35	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.00%
TATA CONSULTANCY SERVICES LIMITED	1.16	WATER TRANSPORT	0.88%
BAJAJ FINANCE LIMITED	0.88	MFG OF TOBACCO PRODUCTS	0.54%
HINDUSTAN UNILEVER LIMITED	0.66	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.51%
		OTHER	3.91%

Rating Profile:		Modified Duration:	
AAA	89.09%	Debt Portfolio	5.0109
AA+	7.10%	Money Market Instruments	0.0002
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	3.71%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.59%	1.59%	0.00%
3 Months	2.62%	2.60%	0.02%
6 Months	3.96%	4.48%	-0.52%
Financial Year Till Date	1.59%	1.59%	0.00%
1 Year	6.47%	6.20%	0.26%
2 Year*	5.13%	5.14%	-0.01%
3 Year*	6.68%	7.22%	-0.54%
5 Year*	7.22%	8.32%	-1.10%
Since Inception*	8.75%	8.28%	0.47%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	993.9	NAV (p.u.)	39.2127
Debt in Portfolio (Rs.in Crores)	993.9	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	68.37%	50 - 100%
Corporate Bonds	28.58%	0 - 50%
Money Market OR Equivalent	3.05%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

30.28

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	253.49
7.41 GOI 19 DECEMBER 2036	71.08
GOI FRB 30 OCT 2034	65.10
7.38 GOI 20 JUNE 2027	47.65
7.77 MADHYA PRADESH SDL 08 MARCH 2043	39.36
7.26 GOI 22 AUGUST 2032	37.68
6.89 GOI 16 JANUARY 2025	30.00
7.54 GOI 23 MAY 2036	14.76
7.40 GOI 09 SEP 2035	14.25
7.70 HARYANA SDL 23 NOVEMBER 2034	10.15

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	48.70
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	23.09
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.23
7.5 HOUSING DEVELOPMENT FINANCE CORPORATION 08 JAN 2025	15.01
7.35 NABARD 08 JULY 2025	14.97
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.27
7.8 YES BANK 01 OCT 2027	13.61
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	12.45
8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	11.69
7.25 LARSEN & TOUBRO 06 MAY 2024	9.98

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	68.83%
INFRASTRUCTURE	14.53%
FINANCIAL AND INSURANCE ACTIVITIES	9.30%
HOUSING	2.40%
TELECOMMUNICATIONS	1.54%
WATER TRANSPORT	0.81%
OTHER	2.59%

Rating Profile:

AAA	89.66%
AA+	8.21%
AA	0.38%
Below AA	1.75%

Modified Duration:

Debt Portfolio	5.0901
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.35%	1.31%	0.04%
3 Months	2.64%	2.62%	0.02%
6 Months	4.33%	4.93%	-0.60%
Financial Year Till Date	1.35%	1.31%	0.04%
1 Year	5.96%	6.17%	-0.21%
2 Year*	4.80%	4.38%	0.41%
3 Year*	5.50%	5.51%	-0.01%
5 Year*	6.82%	7.83%	-1.01%
Since Inception*	7.61%	7.48%	0.13%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	550.6	NAV (p.u.)	38.6331
Debt in Portfolio (Rs.in Crores)	271.5	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	279.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.32%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.68%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	28.54%	0 - 100%
Corporate Bonds	18.38%	0 - 100%
Money Market OR Equivalent	2.39%	0 - 40%
Equities	50.68%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

13.16

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	37.79	7.80 YES BANK 29 SEP 2027	24.78
7.77 MADHYA PRADESH SDL 08 MARCH 2043	15.38	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	10.11
6.79 GOI 15 MAY 2027	13.18	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	9.17
7.40 GOI 09 SEP 2035	9.75	7.8 YES BANK 01 OCT 2027	5.45
GOI FRB 30 OCT 2034	8.49	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.21
7.41 GOI 19 DECEMBER 2036	8.02	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.10
7.10 SGB 27 JANUARY 2028	7.52	9.24 HOUSING DEVELOPMENT FINANCE CORPORATION 24 JUN 2024	5.09
7.26 GOI 22 AUGUST 2032	7.11	7.70 SBI BANK INFRA 19 JANUARY 2038	5.09
7.73 GOI 19 DEC 2034	6.63	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	4.85
7.36 GOI 12 SEPTEMBER 2052	5.06	7.05 EMBASSY REIT 18 OCT 2026	3.77

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	23.10	CENTRAL & STATE GOVERNMENT	29.82%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	22.67	FINANCIAL AND INSURANCE ACTIVITIES	27.12%
HOUSING DEVELOPMENT FINANCE CORP BANK	20.59	INFRASTRUCTURE	12.99%
ITC LIMITED	18.39	MFG OF TOBACCO PRODUCTS	3.34%
RELANCE INDUSTRIES LIMITED	18.13	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.29%
LARSEN & TOUBRO LIMITED	12.56	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.85%
TATA CONSULTANCY SERVICES LIMITED	11.02	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.77%
BHARTI AIRTEL LIMITED	10.71	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.52%
STATE BANK OF INDIA	9.30	HOUSING	1.92%
INDUSIND BANK LIMITED	8.36	MFG OF OTHER TRANSPORT EQUIPMENT	1.35%
		OTHER	12.02%

Rating Profile:		Modified Duration:	
AAA	83.68%	Debt Portfolio	5.1188
AA+	3.65%	Money Market Instruments	0.0001
AA	1.28%	(Note: Debt portfolio includes MM)	
Below AA	11.39%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.81%	2.68%	0.13%
3 Months	3.19%	2.49%	0.71%
6 Months	2.07%	2.65%	-0.59%
Financial Year Till Date	2.81%	2.68%	0.13%
1 Year	7.28%	6.14%	1.14%
2 Year*	7.28%	7.99%	-0.71%
3 Year*	13.12%	14.02%	-0.90%
5 Year*	8.55%	9.85%	-1.30%
Since Inception*	9.43%	8.14%	1.29%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	8.1	NAV (p.u.)	20.2958
Debt in Portfolio (Rs.in Crores)	8.1	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 8.11

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	99.96%
OTHER	0.04%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.3549
Money Market Instruments	0.3549

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.47%	NA	NA
3 Months	1.32%	NA	NA
6 Months	2.58%	NA	NA
Financial Year Till Date	0.47%	NA	NA
1 Year	4.61%	NA	NA
2 Year*	3.53%	NA	NA
3 Year*	3.09%	NA	NA
5 Year*	3.81%	NA	NA
Since Inception*	5.18%	NA	NA

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECPLS104	
AUM (Rs.in Crores)	460.0	NAV (p.u.)	28.2524
Debt in Portfolio (Rs.in Crores)	460.0	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	72.36%	60 - 100%
Corporate Bonds	24.00%	0 - 40%
Money Market OR Equivalent	3.64%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

16.72

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	136.66
7.41 GOI 19 DECEMBER 2036	39.83
7.26 GOI 22 AUGUST 2032	28.79
GOI FRB 30 OCT 2034	27.90
7.38 GOI 20 JUNE 2027	22.40
7.54 GOI 23 MAY 2036	7.20
6.54 GOI 17 JAN 2032	6.76
7.10 GOI 18 APRIL 2029	6.28
7.40 GOI 09 SEP 2035	6.24
7.77 MADHYA PRADESH SDL 08 MARCH 2043	5.13

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	18.33
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	12.46
7.80 YES BANK 29 SEP 2027	6.81
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.27
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.18
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.10
8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.09
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.08
7.25 LARSEN & TOUBRO 06 MAY 2024	4.99
7.35 NABARD 08 JULY 2025	4.99

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	73.81%
INFRASTRUCTURE	13.62%
FINANCIAL AND INSURANCE ACTIVITIES	7.07%
HOUSING	1.27%
TELECOMMUNICATIONS	1.11%
WATER TRANSPORT	0.93%
OTHER	2.19%

Rating Profile:		Modified Duration:	
AAA	91.82%	Debt Portfolio	5.2850
AA+	6.54%	Money Market Instruments	0.0001
AA	0.13%	(Note: Debt portfolio includes MMI)	
Below AA	1.51%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.40%	1.31%	0.09%
3 Months	2.66%	2.62%	0.03%
6 Months	4.39%	4.93%	-0.54%
Financial Year Till Date	1.40%	1.31%	0.09%
1 Year	6.11%	6.17%	-0.06%
2 Year*	4.69%	4.38%	0.31%
3 Year*	5.43%	5.51%	-0.09%
5 Year*	7.38%	7.85%	-0.47%
Since Inception*	7.69%	7.62%	0.08%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.6	NAV (p.u.)	29.3139
Debt in Portfolio (Rs.in Crores)	2.2	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	0.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.72%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.28%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	63.49%	50 - 80%
Corporate Bonds	14.99%	0 - 50%
Money Market OR Equivalent	6.24%	0 - 40%
Equities	15.28%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.16 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.73 GOI 19 DEC 2034	0.18	9.24 HOUSING DEVELOPMENT FINANCE CORPORATION 24 JUN 2024	0.10
6.79 GOI 15 MAY 2027	0.15	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.14	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.09
7.10 SGB 27 JANUARY 2028	0.13		
8.22 KARNATAKA SDL 09 DEC 2025	0.12		
7.77 MADHYA PRADESH SDL 08 MARCH 2043	0.10		
8.18 HARYANA SPL BOND 15 JUN 2024	0.10		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.08		
7.29 SGB 27 JANUARY 2033	0.08		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	0.04	CENTRAL & STATE GOVERNMENT	67.63%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.04	FINANCIAL AND INSURANCE ACTIVITIES	13.34%
ICICI BANK LIMITED	0.03	INFRASTRUCTURE	5.15%
INFOSYS LIMITED	0.03	HOUSING	3.87%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.96%
ITC LIMITED	0.02	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.58%
LARSEN & TOUBRO LIMITED	0.02	MFG OF TOBACCO PRODUCTS	0.86%
TATA CONSULTANCY SERVICES LIMITED	0.02	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.80%
BAJAJ FINANCE LIMITED	0.01	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.71%
AXIS BANK LIMITED	0.01	MFG OF OTHER TRANSPORT EQUIPMENT	0.34%
		OTHER	3.76%

Rating Profile:		Modified Duration:	
AAA	95.26%	Debt Portfolio	3.4527
AA+	4.74%	Money Market Instruments	0.0003
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.39%	1.72%	-0.33%
3 Months	2.02%	2.59%	-0.57%
6 Months	2.99%	4.26%	-1.27%
Financial Year Till Date	1.39%	1.72%	-0.33%
1 Year	4.96%	6.21%	-1.25%
2 Year*	4.41%	5.51%	-1.10%
3 Year*	6.34%	8.07%	-1.74%
5 Year*	6.66%	8.53%	-1.87%
Since Inception*	6.74%	6.76%	-0.02%

*(Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.7	NAV (p.u.)	27.5522
Debt in Portfolio (Rs.in Crores)	0.6	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	0.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	93.91%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	6.09%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	86.62%	50 - 100%
Corporate Bonds	0.00%	0 - 50%
Money Market OR Equivalent	7.29%	0 - 40%
Equities	6.09%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.05 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08	NIL	NA
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
7.26 GOI 06 FEBRUARY 2033	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.88 GOI 19 MAR 2030	0.04		
7.29 SGB 27 JANUARY 2033	0.03		
7.77 MADHYA PRADESH SDL 08 MARCH 2043	0.03		
7.73 GOI 19 DEC 2034	0.03		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	0.005	CENTRAL & STATE GOVERNMENT	92.15%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.005	FINANCIAL AND INSURANCE ACTIVITIES	2.29%
ICICI BANK LIMITED	0.003	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.79%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.003	INFRASTRUCTURE	0.68%
INFOSYS LIMITED	0.003	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.68%
ITC LIMITED	0.002	MFG OF TOBACCO PRODUCTS	0.36%
LARSEN & TOUBRO LIMITED	0.002	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.34%
TATA CONSULTANCY SERVICES LIMITED	0.002	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.23%
BAJAJ FINANCE LIMITED	0.001	MFG OF OTHER TRANSPORT EQUIPMENT	0.13%
NTPC LIMITED	0.001	MFG OF BASIC METALS	0.12%
		OTHER	2.23%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	4.0845
AA+	0.00%	Money Market Instruments	0.0003
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.29%	1.45%	-0.15%
3 Months	2.27%	2.61%	-0.35%
6 Months	3.68%	4.70%	-1.02%
Financial Year Till Date	1.29%	1.45%	-0.15%
1 Year	5.35%	6.19%	-0.84%
2 Year*	4.17%	4.76%	-0.60%
3 Year*	5.06%	6.37%	-1.31%
5 Year*	6.31%	8.12%	-1.82%
Since Inception*	6.34%	6.59%	-0.24%

*(Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	1,206.7	NAV (p.u.)	17.9025
Debt in Portfolio (Rs.in Crores)	45.4	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	1,161.3	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.76%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	96.24%	Nature of Fund : An open ended equity fund with focus on mid caps	

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	3.76%	0 - 30%
Equities	96.24%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (In Rs.) 45.37

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)
RELIANCE INDUSTRIES LIMITED	73.04
HOUSING DEVELOPMENT FINANCE CORP LIMITED	64.27
ITC LIMITED	57.83
ICICI BANK LIMITED	56.29
HOUSING DEVELOPMENT FINANCE CORP BANK	48.29
LARSEN & TOUBRO LIMITED	44.28
TATA CONSULTANCY SERVICES LIMITED	37.18
STATE BANK OF INDIA	28.17
INDUSIND BANK LIMITED	25.62
NAGARJUNA CONS CO LIMITED (NCC LIMITED)	25.44

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	29.06%
INFRASTRUCTURE	10.22%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	6.81%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.54%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.18%
MFG OF TOBACCO PRODUCTS	4.79%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	4.70%
MUTUAL FUND	4.48%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	4.26%
CENTRAL & STATE GOVERNMENT	2.99%
Other	19.96%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0044
Money Market Instruments	0.0044

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.40%	4.40%	-1.00%
3 Months	2.14%	1.97%	0.16%
6 Months	-1.26%	-1.47%	0.21%
Financial Year Till Date	3.40%	4.40%	-1.00%
1 Year	4.87%	3.08%	1.80%
2 Year*	8.36%	10.63%	-2.26%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	22.30%	22.18%	0.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	34.4	NAV (p.u.)	10.9434
Debt in Portfolio (Rs.in Crores)	34.4	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (In Rs) 34.35

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	57.01%
FINANCIAL AND INSURANCE ACTIVITIES	31.23%
INFRASTRUCTURE	6.92%
HOUSING	4.80%
Other	0.03%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.4166
Money Market Instruments	0.4166

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.47%	0.58%	-0.12%
3 Months	1.36%	1.70%	-0.34%
6 Months	2.61%	3.40%	-0.79%
Financial Year Till Date	0.47%	0.58%	-0.12%
1 Year	4.76%	6.11%	-1.35%
2 Year*	3.64%	4.90%	-1.26%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	3.17%	4.56%	-1.39%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	184.3	NAV (p.u.)	10.7720
Debt in Portfolio (Rs.in Crores)	9.3	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	174.9	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	5.07%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	94.93%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	5.07%	0 - 30%
Equities	94.93%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

9.35

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP LIMITED	8.54	FINANCIAL AND INSURANCE ACTIVITIES	28.45%
LARSEN & TOUBRO LIMITED	7.66	INFRASTRUCTURE	15.24%
TATA CONSULTANCY SERVICES LIMITED	6.91	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.40%
ICICI BANK LIMITED	6.40	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	6.08%
TITAN COMPANY LIMITED	6.40	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	6.08%
HOUSING DEVELOPMENT FINANCE CORP BANK	6.22	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.52%
BHARTI AIRTEL LIMITED	6.21	CENTRAL & STATE GOVERNMENT	3.91%
POWER GRID CORPORATION OF INDIA LIMITED	5.56	OTHER MANUFACTURING	3.47%
INFOSYS LIMITED	4.49	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	2.48%
ULTRATECH CEMENT LIMITED	4.07	MFG OF BASIC METALS	2.43%
		OTHER	16.94%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0042
Money Market Instruments	0.0042

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.05%	4.68%	-1.63%
3 Months	1.52%	0.88%	0.64%
6 Months	-2.40%	-4.49%	2.09%
Financial Year Till Date	3.05%	4.68%	-1.63%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	7.72%	7.01%	0.71%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	47.0	NAV (p.u.)	9.8959
Cash in Portfolio (Rs.in Crores)	3.1	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	43.9	Fund Managers: Equity -Saurabh Kataria	
Cash in Portfolio (In % of AUM)	6.54%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	93.46%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	6.54%	0 - 40%
Equities	93.46%	60 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 3.07

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	2.84	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	13.95%
RELIANCE INDUSTRIES LIMITED	2.73	INFRASTRUCTURE	11.81%
APOLLO HOSPITALS ENTERPRISE LIMITED	2.34	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	10.31%
ULTRATECH CEMENT LIMITED	2.33	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	9.26%
GODREJ CONSUMER PRODUCTS LIMITED	2.24	MFG OF FOOD PRODUCTS	8.04%
INDRAPRASTHA GAS LIMITED	1.95	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.96%
HINDUSTAN UNILEVER LIMITED	1.82	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.14%
DR REDDYS LABORATORIES LIMITED	1.79	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.82%
SRF LIMITED	1.71	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	4.34%
BRITANNIA INDUSTRIES LIMITED	1.64	MFG OF ELECTRICAL EQUIPMENT	3.19%
		OTHER	20.17%

Rating Profile:

AAA	0.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0000
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.35%	2.94%	-1.59%
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	1.35%	2.94%	-1.59%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-1.04%	-0.30%	-0.74%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	22.9	NAV (p.u.)	11.4848
Debt in Portfolio (Rs.in Crores)	22.9	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	97.02%	60-100%
Money Market OR Equivalent	2.98%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.68

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	3.57	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.82
7.41 GOI 19 DECEMBER 2036	1.58	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.82
7.73 GOI 19 DEC 2034	1.11	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.81
7.83 GUJARAT SDL 13 JUL 2026	1.02	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.67
7.25 GUJARAT SDL 12 JUL 2027	1.00	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
GOI FRB 30 OCT 2034	0.96	7.70 SBI BANK INFRA 19 JANUARY 2038	0.51
6.79 GOI 15 MAY 2027	0.73	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.51
7.26 GOI 22 AUGUST 2032	0.68	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.41
7.80 GUJARAT SDL 27 DEC 2027	0.51	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.41
8.18 HARYANA SPL BOND 15 JUN 2024	0.50	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	0.19

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	72.09%
		INFRASTRUCTURE	13.34%
		FINANCIAL AND INSURANCE ACTIVITIES	5.39%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.92%
		TELECOMMUNICATIONS	2.24%
		MFG OF BASIC METALS	1.77%
		OTHER	2.25%

Rating Profile:		Modified Duration:	
AAA	92.12%	Debt Portfolio	4.9886
AA+	6.07%	Money Market Instruments	0.0000
AA	1.81%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.33%	1.31%	0.02%
3 Months	2.55%	2.62%	-0.08%
6 Months	4.53%	4.93%	-0.39%
Financial Year Till Date	1.33%	1.31%	0.02%
1 Year	6.14%	6.17%	-0.03%
2 Year*	4.77%	4.38%	0.38%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	4.90%	4.95%	-0.05%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	4,821.4	NAV (p.u.)	17.4563
Debt in Portfolio (Rs.in Crores)	4,821.4	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	67.87%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	32.13%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1,549.28

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 11TH MAY 2023	444.19	NIL	NA
364 DAYS TBILL 29 FEBRUARY 2024	423.85		
364 DAYS TBILL 29 MARCH 2024	328.17		
364 DAYS TBILL 07 MARCH 2024	209.45		
364 DAYS TBILL 18TH MAY 2023	194.44		
364 DAYS TBILL 14 MARCH 2024	139.19		
364 DAYS TBILL 14 DECEMBER 2023	117.52		
364 DAYS TBILL 11 JANUARY 2024	114.53		
364 DAYS TBILL 01 FEBRUARY 2024	106.48		
364 DAYS TBILL 25 APRIL 2024	104.73		

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	68.38%
		FINANCIAL AND INSURANCE ACTIVITIES	23.13%
		OTHER	8.49%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5930
AA+	0.00%	Money Market Instruments	0.1601
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.54%	0.33%	0.20%
3 Months	1.47%	1.00%	0.47%
6 Months	2.79%	2.00%	0.79%
Financial Year Till Date	0.54%	0.33%	0.21%
1 Year	4.53%	4.00%	0.53%
2 Year*	4.16%	4.00%	0.16%
3 Year*	3.98%	4.00%	-0.02%
5 Year*	4.91%	4.00%	0.91%
Since Inception*	6.38%	4.00%	2.38%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Pension Funds

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	248.4	NAV (p.u.)	37.8646
Debt in Portfolio (Rs.in Crores)	15.7	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	232.8	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	6.30%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	93.70%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	6.30%	0 - 30%
Equities	93.70%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

15.65

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP LIMITED	19.84
ITC LIMITED	17.40
RELIANCE INDUSTRIES LIMITED	16.43
ICICI BANK LIMITED	15.98
LARSEN & TOUBRO LIMITED	11.34
HOUSING DEVELOPMENT FINANCE CORP BANK	9.09
BHARTI AIRTEL LIMITED	8.90
TATA CONSULTANCY SERVICES LIMITED	8.80
STATE BANK OF INDIA	7.03
SBI NIFTY BANK ETF	6.93

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	27.19%
INFRASTRUCTURE	9.18%
MUTUAL FUND	8.09%
MFG OF TOBACCO PRODUCTS	7.01%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.61%
CENTRAL & STATE GOVERNMENT	6.38%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	5.56%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.78%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	4.65%
MFG OF OTHER TRANSPORT EQUIPMENT	2.80%
OTHER	17.75%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0055
Money Market Instruments	0.0055
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	4.23%	4.06%	0.17%
3 Months	3.56%	2.28%	1.28%
6 Months	0.46%	0.29%	0.16%
Financial Year Till Date	4.23%	4.06%	0.17%
1 Year	7.55%	5.63%	1.92%
2 Year*	12.82%	11.12%	1.71%
3 Year*	24.88%	22.36%	2.52%
5 Year*	12.29%	10.96%	1.33%
Since Inception*	8.99%	8.34%	0.65%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	320.5	NAV (p.u.)	51.7203
Debt in Portfolio (Rs.in Crores)	162.4	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	158.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	50.67%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	49.33%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	26.84%	0 - 30%
Corporate Bonds	20.07%	0 - 30%
Money Market OR Equivalent	3.76%	0 - 40%
Equities	49.33%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 12.05 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	20.50	7.80 YES BANK 29 SEP 2027	10.62
7.77 MADHYA PRADESH SDL 08 MARCH 2043	15.38	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.20
7.10 SGB 27 JANUARY 2028	6.01	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	5.16
6.79 GOI 15 MAY 2027	5.32	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	5.06
7.41 GOI 19 DECEMBER 2036	3.88	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.00
7.29 SGB 27 JANUARY 2033	3.71	7.8 YES BANK 01 OCT 2027	4.54
GOI FRB 30 OCT 2034	2.84	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	4.43
7.89 GUJARAT SDL 15 MAY 2025	2.84	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.40
7.38 GOI 20 JUNE 2027	2.61	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.14
7.73 GOI 19 DEC 2034	2.51	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.09

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	11.79	CENTRAL & STATE GOVERNMENT	29.48%
RELIANCE INDUSTRIES LIMITED	10.90	FINANCIAL AND INSURANCE ACTIVITIES	27.27%
ITC LIMITED	10.76	INFRASTRUCTURE	15.30%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	10.71	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.40%
HOUSING DEVELOPMENT FINANCE CORP BANK	10.54	MFG OF TOBACCO PRODUCTS	3.36%
LARSEN & TOUBRO LIMITED	7.33	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.04%
TATA CONSULTANCY SERVICES LIMITED	6.47	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.83%
BHARTI AIRTEL LIMITED	6.25	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.51%
STATE BANK OF INDIA	5.43	MFG OF OTHER TRANSPORT EQUIPMENT	1.32%
AXIS BANK LIMITED	5.04	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	1.31%
		OTHER	10.18%

Rating Profile:		Modified Duration:	
AAA	84.01%	Debt Portfolio	5.1645
AA+	4.32%	Money Market Instruments	0.0003
AA	0.15%	(Note: Debt portfolio includes MMI)	
Below AA	11.52%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.72%	2.68%	0.04%
3 Months	3.04%	2.49%	0.55%
6 Months	1.74%	2.65%	-0.91%
Financial Year Till Date	2.72%	2.68%	0.04%
1 Year	7.24%	6.14%	1.10%
2 Year*	8.12%	7.99%	0.13%
3 Year*	14.25%	14.02%	0.23%
5 Year*	8.77%	9.71%	-0.93%
Since Inception*	9.99%	7.04%	2.95%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	711.8	NAV (p.u.)	24.5901
Debt in Portfolio (Rs.in Crores)	345.6	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	366.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.55%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.45%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:	
The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	46.58%	40-80%
Money Market OR Equivalent	1.97%	0-40%
Equities	51.45%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

14.04 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	42.82	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.49
7.41 GOI 19 DECEMBER 2036	17.59	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	12.73
7.77 MADHYA PRADESH SDL 08 MARCH 2043	10.25	7.80 YES BANK 29 SEP 2027	11.53
6.54 GOI 17 JAN 2032	6.91	7.70 SBI BANK INFRA 19 JANUARY 2038	10.18
8.08 MAHARASHTRA SDL 26 DEC 2028	5.16	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.98
7.84 MAHARASHTRA SDL 13 JUL 2026	5.09	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.32
7.46 MADHYA PRADESH SDL 27 SEP 2027	5.04	7.35 NABARD 08 JULY 2025	6.99
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	5.03	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	5.66
7.36 GOI 12 SEPTEMBER 2052	3.94	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.58
7.38 GOI 20 JUNE 2027	3.78	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.28

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	30.79	FINANCIAL AND INSURANCE ACTIVITIES	26.05%
RELIANCE INDUSTRIES LIMITED	29.64	CENTRAL & STATE GOVERNMENT	24.53%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	28.98	INFRASTRUCTURE	20.62%
ITC LIMITED	25.05	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.16%
HOUSING DEVELOPMENT FINANCE CORP BANK	24.96	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.58%
LARSEN & TOUBRO LIMITED	18.41	MFG OF TOBACCO PRODUCTS	3.52%
BHARTI AIRTEL LIMITED	13.86	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.48%
AXIS BANK LIMITED	13.11	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.28%
TATA CONSULTANCY SERVICES LIMITED	13.06	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	1.93%
INFOSYS LIMITED	12.42	TELECOMMUNICATIONS	1.62%
		OTHER	8.23%

Rating Profile:		Modified Duration:	
AAA	83.44%	Debt Portfolio	5.0146
AA+	10.05%	Money Market Instruments	0.0001
AA	0.48%	(Note: Debt portfolio includes MMI)	
Below AA	6.02%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.18%	2.68%	-0.50%
3 Months	2.18%	2.49%	-0.31%
6 Months	1.16%	2.65%	-1.50%
Financial Year Till Date	2.18%	2.68%	-0.50%
1 Year	5.48%	6.14%	-0.66%
2 Year*	6.77%	7.99%	-1.22%
3 Year*	11.09%	14.02%	-2.93%
5 Year*	8.76%	9.91%	-1.15%
Since Inception*	9.70%	11.02%	-1.32%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	74.4	NAV (p.u.)	42.4385
Debt in Portfolio (Rs.in Crores)	51.3	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	23.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	68.87%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	31.13%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	39.80%	20 - 50%
Corporate Bonds	25.23%	20 - 40%
Money Market OR Equivalent	3.84%	0 - 40%
Equities	31.13%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.86 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	7.41	8.51 NABARD 19 DEC 2033	3.22
7.10 SGB 27 JANUARY 2028	3.51	7.80 YES BANK 29 SEP 2027	2.27
7.29 SGB 27 JANUARY 2033	2.16	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.59
7.41 GOI 19 DECEMBER 2036	1.72	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	1.53
8.03 GOI FCI 15 DEC 2024	1.38	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.15
7.26 GOI 22 AUGUST 2032	1.35	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.05
7.40 GOI 09 SEP 2035	1.04	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.03
7.77 MADHYA PRADESH SDL 08 MARCH 2043	1.03	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.02
8.21 HARYANA SPL SDL 31 MAR 2025	0.91	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.01
7.38 GOI 20 JUNE 2027	0.90	7.8 YES BANK 01 OCT 2027	1.00

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.76	CENTRAL & STATE GOVERNMENT	41.80%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.53	FINANCIAL AND INSURANCE ACTIVITIES	23.70%
RELIANCE INDUSTRIES LIMITED	2.51	INFRASTRUCTURE	13.71%
ITC LIMITED	1.87	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.94%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.39	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.16%
INFOSYS LIMITED	1.09	MFG OF TOBACCO PRODUCTS	2.52%
LARSEN & TOUBRO LIMITED	1.03	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.59%
GODREJ CONSUMER PRODUCTS LIMITED	0.65	HOUSING	1.43%
TATA CONSULTANCY SERVICES LIMITED	0.64	MFG OF BASIC METALS	1.29%
INDUSIND BANK LIMITED	0.57	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.03%
		OTHER	5.82%

Rating Profile:		Modified Duration:	
AAA	82.84%	Debt Portfolio	4.8574
AA+	5.97%	Money Market Instruments	0.0002
AA	2.54%	(Note: Debt portfolio includes MMI)	
Below AA	8.64%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.04%	2.13%	-0.09%
3 Months	2.93%	2.55%	0.38%
6 Months	3.36%	3.58%	-0.21%
Financial Year Till Date	2.04%	2.13%	-0.09%
1 Year	6.49%	6.21%	0.28%
2 Year*	7.13%	6.60%	0.53%
3 Year*	11.72%	10.63%	1.09%
5 Year*	8.34%	9.13%	-0.78%
Since Inception*	8.73%	6.71%	2.02%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	210.8	NAV (p.u.)	21.7940
Debt in Portfolio (Rs.in Crores)	177.4	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	33.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.16%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.84%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	80.52%	60-90%
Money Market OR Equivalent	3.63%	0-40%
Equities	15.84%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

7.66 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	16.70	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	9.17
7.41 GOI 19 DECEMBER 2036	7.86	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.17
7.77 MADHYA PRADESH SDL 08 MARCH 2043	5.13	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.81
7.36 GOI 12 SEPTEMBER 2052	5.06	9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	5.35
8.51 MAHARASTRA SDL 09 MAR 2026	3.72	7.70 SBI BANK INFRA 19 JANUARY 2038	5.09
7.10 SGB 27 JANUARY 2028	3.51	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	4.91
6.54 GOI 17 JAN 2032	3.07	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.71
8.73 KARNATAKA SDL 29 OCT 2024	2.93	7.80 YES BANK 29 SEP 2027	4.36
7.38 GOI 20 JUNE 2027	2.36	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.25
7.29 SGB 27 JANUARY 2033	2.16	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.18

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	3.01
HOUSING DEVELOPMENT FINANCE CORP BANK	2.61
ITC LIMITED	2.57
ICICI BANK LIMITED	2.54
HOUSING DEVELOPMENT FINANCE CORP LIMITED	2.47
LARSEN & TOUBRO LIMITED	1.64
AXIS BANK LIMITED	1.46
BHARTI AIRTEL LIMITED	1.32
GODREJ CONSUMER PRODUCTS LIMITED	0.97
INDUSIND BANK LIMITED	0.96

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	39.45%
FINANCIAL AND INSURANCE ACTIVITIES	22.05%
INFRASTRUCTURE	21.45%
HOUSING	3.85%
TELECOMMUNICATIONS	2.62%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.43%
MFG OF TOBACCO PRODUCTS	1.22%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.02%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.91%
WATER TRANSPORT	0.74%
OTHER	5.27%

Rating Profile:		Modified Duration:	
AAA	81.70%	Debt Portfolio	4.9165
AA+	12.11%	Money Market Instruments	0.0001
AA	0.73%	(Note: Debt portfolio includes MMI)	
Below AA	5.46%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.59%	1.72%	-0.13%
3 Months	2.42%	2.59%	-0.17%
6 Months	3.35%	4.26%	-0.90%
Financial Year Till Date	1.59%	1.72%	-0.13%
1 Year	5.58%	6.21%	-0.64%
2 Year*	4.81%	5.51%	-0.71%
3 Year*	6.88%	8.07%	-1.19%
5 Year*	7.06%	8.35%	-1.29%
Since Inception*	8.34%	9.39%	-1.04%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENCONSER104	
AUM (Rs.in Crores)	6.3	NAV (p.u.)	36.9237
Debt in Portfolio (Rs.in Crores)	5.6	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	0.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	88.74%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	11.26%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	55.30%	50 - 80%
Corporate Bonds	29.27%	0 - 50%
Money Market OR Equivalent	4.17%	0 - 40%
Equities	11.26%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.26 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	1.00	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.42
7.41 GOI 19 DECEMBER 2036	0.32	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.20	7.35 NABARD 08 JULY 2025	0.20
7.38 GOI 20 JUNE 2027	0.18	8.51 NABARD 19 DEC 2033	0.11
7.73 GOI 19 DEC 2034	0.18	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
GOI FRB 30 OCT 2034	0.16	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
8.03 GOI FCI 15 DEC 2024	0.15	9.30 POWER GRID CORPORATION 4 SEP 2024	0.10
7.36 GOI 12 SEPTEMBER 2052	0.15	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
7.77 MADHYA PRADESH SDL 08 MARCH 2043	0.10	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.10
8.12% TELANGANA SDL 11 MAR 2025	0.10	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	0.07	CENTRAL & STATE GOVERNMENT	57.25%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	INFRASTRUCTURE	24.03%
ICICI BANK LIMITED	0.06	FINANCIAL AND INSURANCE ACTIVITIES	7.43%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.05	MFG OF BASIC METALS	1.82%
INFOSYS LIMITED	0.05	TELECOMMUNICATIONS	1.61%
ITC LIMITED	0.04	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.45%
LARSEN & TOUBRO LIMITED	0.04	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.17%
TATA CONSULTANCY SERVICES LIMITED	0.03	MFG OF TOBACCO PRODUCTS	0.63%
BAJAJ FINANCE LIMITED	0.03	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.59%
HINDUSTAN UNILEVER LIMITED	0.02	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.52%
		OTHER	3.49%

Rating Profile:		Modified Duration:	
AAA	92.52%	Debt Portfolio	4.7258
AA+	5.63%	Money Market Instruments	0.0001
AA	1.85%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.56%	1.59%	-0.02%
3 Months	2.54%	2.60%	-0.06%
6 Months	3.84%	4.48%	-0.64%
Financial Year Till Date	1.56%	1.59%	-0.02%
1 Year	6.03%	6.20%	-0.17%
2 Year*	4.97%	5.14%	-0.17%
3 Year*	6.73%	7.22%	-0.49%
5 Year*	7.20%	8.32%	-1.12%
Since Inception*	7.86%	6.35%	1.51%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSECURE104	
AUM (Rs.in Crores)	35.3	NAV (p.u.)	33.9664
Debt in Portfolio (Rs.in Crores)	35.3	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	57.68%	50 - 100%
Corporate Bonds	38.00%	0 - 50%
Money Market OR Equivalent	4.32%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.52 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	6.05	7.8 YES BANK 01 OCT 2027	2.45
7.41 GOI 19 DECEMBER 2036	1.81	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.07
6.89 GOI 16 JANUARY 2025	1.75	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (1.90
6.54 GOI 17 JAN 2032	1.09	8.51 NABARD 19 DEC 2033	1.61
7.36 GOI 12 SEPTEMBER 2052	1.01	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.45
8.9 TAMILNADU SDL 24 SEP 2024	0.85	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.05
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.80	9.30 POWER GRID CORPORATION 4 SEP 2024	0.61
7.38 GOI 20 JUNE 2027	0.69	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
7.73 GOI 19 DEC 2034	0.57	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.51
7.77 MADHYA PRADESH SDL 08 MARCH 2043	0.51	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.41

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	59.81%
		FINANCIAL AND INSURANCE ACTIVITIES	17.55%
		INFRASTRUCTURE	15.46%
		HOUSING	3.84%
		MFG OF BASIC METALS	1.15%
		OTHER	2.19%

Rating Profile:		Modified Duration:	
AAA	86.01%	Debt Portfolio	4.6784
AA+	4.84%	Money Market Instruments	0.0001
AA	2.06%	(Note: Debt portfolio includes MMI)	
Below AA	7.10%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.32%	1.31%	0.01%
3 Months	2.51%	2.62%	-0.11%
6 Months	4.25%	4.93%	-0.68%
Financial Year Till Date	1.32%	1.31%	0.01%
1 Year	5.94%	6.17%	-0.23%
2 Year*	4.94%	4.38%	0.55%
3 Year*	5.50%	5.51%	-0.02%
5 Year*	6.36%	7.83%	-1.47%
Since Inception*	7.34%	6.12%	1.21%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	255.4	NAV (p.u.)	17.6251
Debt in Portfolio (Rs.in Crores)	255.4	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.19%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	30.81%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

78.69

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
364 DAYS TBILL 11TH MAY 2023	59.89
364 DAYS TBILL 18TH MAY 2023	39.88
364 DAYS TBILL 01 FEBRUARY 2024	12.36
364 DAYS TBILL 25 APRIL 2024	12.16
364 DAYS TBILL 20 JULY 2023	9.87
7.68 GOI 15 DEC 2023	9.01
8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024	5.09
364 DAYS TBILL 19 OCTOBER 2023	4.85
364 DAYS TBILL 27 OCTOBER 2023	4.84
364 DAYS TBILL 14 DECEMBER 2023	4.80

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	72.61%
FINANCIAL AND INSURANCE ACTIVITIES	19.10%
HOUSING	7.66%
INFRASTRUCTURE	0.38%
OTHER	0.26%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.3333
Money Market Instruments	0.1138

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.48%	0.33%	0.15%
3 Months	1.39%	1.00%	0.39%
6 Months	2.71%	2.00%	0.71%
Financial Year Till Date	0.48%	0.33%	0.15%
1 Year	4.29%	4.00%	0.29%
2 Year*	3.89%	4.00%	-0.11%
3 Year*	3.86%	4.00%	-0.14%
5 Year*	4.86%	4.00%	0.86%
Since Inception*	6.36%	4.00%	2.36%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITTY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	29.5	NAV (p.u.)	46.5415
Debt in Portfolio (Rs.in Crores)	15.1	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	14.5	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	51.04%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	48.96%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	27.30%	0 - 30%
Corporate Bonds	20.26%	0 - 30%
Money Market OR Equivalent	3.48%	0 - 20%
Equities	48.96%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.03 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	1.77	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.94
7.41 GOI 19 DECEMBER 2036	1.05	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.71
7.77 MADHYA PRADESH SDL 08 MARCH 2043	1.03	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.63
7.73 GOI 19 DEC 2034	0.99	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.62 GOI 15 SEP 2039	0.41	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
7.40 GOI 09 SEP 2035	0.37	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.41
GOI FRB 30 OCT 2034	0.36	8.85 G.E. SHIPPING 12 APR 2028	0.31
7.26 GOI 22 AUGUST 2032	0.30	9.30 POWER GRID CORPORATION 4 SEP 2024	0.31
7.38 GOI 20 JUNE 2027	0.25	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.31
9.55 KARNATAKA SDL 12 FEB 2024	0.20	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1.52	CENTRAL & STATE GOVERNMENT	29.59%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.51	FINANCIAL AND INSURANCE ACTIVITIES	20.74%
ICICI BANK LIMITED	1.13	INFRASTRUCTURE	16.43%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.36%
INFOSYS LIMITED	1.03	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.14%
ITC LIMITED	0.82	MFG OF BASIC METALS	3.36%
LARSEN & TOUBRO LIMITED	0.82	MFG OF TOBACCO PRODUCTS	2.78%
TATA CONSULTANCY SERVICES LIMITED	0.70	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.61%
BAJAJ FINANCE LIMITED	0.53	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.32%
HINDUSTAN UNILEVER LIMITED	0.40	TELECOMMUNICATIONS	2.08%
		OTHER	8.59%

Rating Profile:		Modified Duration:	
AAA	84.64%	Debt Portfolio	4.9397
AA+	10.54%	Money Market Instruments	0.0002
AA	4.82%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.52%	2.68%	-0.16%
3 Months	2.72%	2.49%	0.23%
6 Months	2.34%	2.65%	-0.32%
Financial Year Till Date	2.52%	2.68%	-0.16%
1 Year	8.02%	6.14%	1.88%
2 Year*	8.44%	7.99%	0.45%
3 Year*	13.89%	14.02%	-0.13%
5 Year*	9.43%	9.85%	-0.42%
Since Inception*	9.66%	7.29%	2.37%

*(Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	73.1	NAV (p.u.)	45.5750
Debt in Portfolio (Rs.in Crores)	55.3	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	17.8	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	75.62%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	24.38%		

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	43.18%	20 - 50%
Corporate Bonds	29.70%	20 - 40%
Money Market OR Equivalent	2.74%	0 - 20%
Equities	24.38%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.00 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	9.08	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (2.32
7.41 GOI 19 DECEMBER 2036	3.71	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	2.04
7.38 GOI 20 JUNE 2027	3.52	7.90 BAJAJ FINANCE LIMITED 17 NOVEMBER 2025	2.02
7.26 GOI 22 AUGUST 2032	2.69	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.54
7.73 GOI 19 DEC 2034	2.10	7.70 SBI BANK INFRA 19 JANUARY 2038	1.53
9.41 KARNATKA SDL 30 JAN 2024	1.46	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	1.45
7.62 GOI 15 SEP 2039	1.13	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.32
7.77 MADHYA PRADESH SDL 08 MARCH 2043	1.03	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.23
7.25 MAHARASHTRA SDL 28 DEC 2026	1.00	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.08
7.40 GOI 09 SEP 2035	0.74	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.06

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1.84	CENTRAL & STATE GOVERNMENT	44.14%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.67	INFRASTRUCTURE	17.23%
ICICI BANK LIMITED	1.40	FINANCIAL AND INSURANCE ACTIVITIES	16.90%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.04	TELECOMMUNICATIONS	2.66%
INFOSYS LIMITED	1.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.57%
ITC LIMITED	0.82	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	2.52%
LARSEN & TOUBRO LIMITED	0.82	MFG OF BASIC METALS	2.19%
TATA CONSULTANCY SERVICES LIMITED	0.70	HOUSING	1.73%
BHARTI AIRTEL LIMITED	0.54	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.37%
BAJAJ FINANCE LIMITED	0.53	MFG OF TOBACCO PRODUCTS	1.13%
		OTHER	7.57%

Rating Profile:		Modified Duration:	
AAA	89.09%	Debt Portfolio	4.9449
AA+	8.47%	Money Market Instruments	0.0001
AA	2.44%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.95%	2.00%	-0.05%
3 Months	2.73%	2.56%	0.17%
6 Months	3.74%	3.80%	-0.06%
Financial Year Till Date	1.95%	2.00%	-0.05%
1 Year	7.39%	6.22%	1.18%
2 Year*	6.95%	6.24%	0.70%
3 Year*	9.89%	9.78%	0.11%
5 Year*	8.43%	8.93%	-0.50%
Since Inception*	9.52%	6.86%	2.66%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	15.9	NAV (p.u.)	19.4794
Debt in Portfolio (Rs.in Crores)	15.9	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	94.93%	60-100%
Money Market OR Equivalent	5.07%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.81 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	1.97	7.70 SBI BANK INFRA 19 JANUARY 2038	1.02
8.51 HARYANA SDL 10 FEB 2026	1.05	8.51 NABARD 19 DEC 2033	0.54
7.41 GOI 19 DECEMBER 2036	0.99	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.73 GOI 19 DEC 2034	0.72	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.62 GOI 15 SEP 2039	0.57	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.51
7.77 MADHYA PRADESH SDL 08 MARCH 2043	0.51	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.31
8.22 KARNATAKA SDL 09 DEC 2025	0.51	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
6.35 OIL MARKETING BOND 23 DEC 2024	0.49	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
GOI FRB 30 OCT 2034	0.39	9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031	0.23
7.26 GOI 22 AUGUST 2032	0.39	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.21

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	63.53%
		INFRASTRUCTURE	21.42%
		FINANCIAL AND INSURANCE ACTIVITIES	5.90%
		TELECOMMUNICATIONS	4.50%
		MFG OF BASIC METALS	1.91%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.62%
		OTHER	2.13%

Rating Profile:		Modified Duration:	
AAA	88.69%	Debt Portfolio	4.9820
AA+	9.36%	Money Market Instruments	0.0002
AA	1.95%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.42%	1.31%	0.11%
3 Months	2.74%	2.62%	0.12%
6 Months	4.82%	4.93%	-0.11%
Financial Year Till Date	1.42%	1.31%	0.11%
1 Year	6.61%	6.17%	0.44%
2 Year*	5.25%	4.38%	0.87%
3 Year*	5.48%	5.51%	-0.03%
5 Year*	6.45%	7.60%	-1.15%
Since Inception*	7.42%	8.30%	-0.88%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	65.2	NAV (p.u.)	36.2576
Debt in Portfolio (Rs.in Crores)	65.2	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	60.19%	50 - 80%
Corporate Bonds	36.25%	0 - 50%
Money Market OR Equivalent	3.57%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

2.33

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	11.10	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	3.56
7.41 GOI 19 DECEMBER 2036	5.37	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.05
7.62 GOI 15 SEP 2039	2.98	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.94
8.53 CHHATISGARH SDL 28 MAR 2024	2.53	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.77
GOI FRB 30 OCT 2034	2.51	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.68
7.38 GOI 20 JUNE 2027	2.14	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.22
6.89 GOI 16 JANUARY 2025	1.50	7.8 YES BANK 01 OCT 2027	1.18
7.73 GOI 19 DEC 2034	1.44	9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	1.18
7.26 GOI 22 AUGUST 2032	1.41	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.04
7.77 MADHYA PRADESH SDL 08 MARCH 2043	1.03	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	1.02

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	61.52%
		INFRASTRUCTURE	14.35%
		FINANCIAL AND INSURANCE ACTIVITIES	11.39%
		TELECOMMUNICATIONS	4.54%
		HOUSING	2.11%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MO	1.98%
		MFG OF BASIC METALS	1.86%
		OTHER	2.23%

Rating Profile:		Modified Duration:	
AAA	86.35%	Debt Portfolio	4.8333
AA+	9.89%	Money Market Instruments	0.0001
AA	1.91%	(Note: Debt portfolio includes MMI)	
Below AA	1.85%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.39%	1.31%	0.08%
3 Months	2.76%	2.62%	0.14%
6 Months	4.96%	4.93%	0.03%
Financial Year Till Date	1.39%	1.31%	0.08%
1 Year	6.84%	6.17%	0.67%
2 Year*	5.26%	4.38%	0.88%
3 Year*	5.60%	5.51%	0.09%
5 Year*	7.33%	7.83%	-0.49%
Since Inception*	8.03%	6.33%	1.69%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/075ANNCONSER104	
AUM (Rs.in Crores)	0.5	NAV (p.u.)	26.6547
Debt in Portfolio (Rs.in Crores)	0.5	As on Date:	30-Apr-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	75.01%	50 - 80%
Corporate Bonds	14.55%	0 - 50%
Money Market OR Equivalent	10.44%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.05

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	0.09	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
7.40 GOI 09 SEP 2035	0.03	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.02
8.21 HARYANA SPL SDL 31 MAR 2025	0.03	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.02
6.35 OIL MARKETING BOND 23 DEC 2024	0.03	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
7.41 GOI 19 DECEMBER 2036	0.03		
7.26 GOI 22 AUGUST 2032	0.02		
7.38 GOI 20 JUNE 2027	0.02		
GOI FRB 30 OCT 2034	0.02		
8.33 GOI 09 JUL 2026	0.02		
8.08% TELANGANA SDL 25 FEB 2025	0.01		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	83.79%
		INFRASTRUCTURE	8.61%
		FINANCIAL AND INSURANCE ACTIVITIES	5.93%
		OTHER	1.66%

Rating Profile:		Modified Duration:	
AAA	93.97%	Debt Portfolio	4.4016
AA+	6.03%	Money Market Instruments	0.0005
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.31%	1.31%	0.00%
3 Months	2.68%	2.62%	0.06%
6 Months	4.62%	4.93%	-0.30%
Financial Year Till Date	1.31%	1.31%	0.00%
1 Year	5.85%	6.17%	-0.32%
2 Year*	4.79%	4.38%	0.40%
3 Year*	4.62%	5.51%	-0.89%
5 Year*	6.05%	7.81%	-1.76%
Since Inception*	7.22%	7.54%	-0.32%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of funds	Name	No. of funds
Saurabh Katariya	16	Naresh Kumar	29
Amit Sureka	3		