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Factsheets - Unit Linked Life Funds

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	10,920.3	NAV (p.u.)	54.2468
Debt in Portfolio (Rs.in Crores)	322.1	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	10,598.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.95%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	97.05%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.95%	0 - 30%
Equities	97.05%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 322.06 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	942.96	FINANCIAL AND INSURANCE ACTIVITIES	28.03%
HOUSING DEVELOPMENT FINANCE CORP BANK	827.58	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.88%
INFOSYS LIMITED	786.28	INFRASTRUCTURE	10.70%
ICICI BANK LIMITED	713.86	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.97%
LARSEN & TOUBRO LIMITED	569.85	MUTUAL FUND	6.44%
ITC LIMITED	569.54	MFG OF TOBACCO PRODUCTS	5.22%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	469.69	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	4.32%
TATA CONSULTANCY SERVICES LIMITED	450.85	CENTRAL & STATE GOVERNMENT	4.12%
BAJAJ FINANCE LIMITED	325.41	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.55%
HINDUSTAN UNILEVER LIMITED	283.87	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.30%
		OTHER	12.48%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0038
AA+	0.00%	Money Market Instruments	0.0038
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.50%	-2.03%	0.53%
3 Months	-7.34%	-7.75%	0.41%
6 Months	-2.73%	-2.56%	-0.17%
Financial Year Till Date	0.13%	-0.92%	1.05%
1 Year	3.81%	3.04%	0.77%
2 Year*	7.21%	9.13%	-1.92%
3 Year*	15.21%	15.58%	-0.38%
5 Year*	10.65%	10.52%	0.13%
Since Inception*	11.30%	9.28%	2.01%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	2,175.8	NAV (p.u.)	55.5873
Debt in Portfolio (Rs.in Crores)	150.6	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	2,025.3	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	6.92%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	93.08%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	6.92%	0 - 30%
Equities	93.08%	70 - 100%
Total	100.00%	

** Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from January 2018 onwards*

Money Market OR Equivalent (Rs. In Crores)

150.55

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
VARUN BEVERAGES LIMITED	71.35	FINANCIAL AND INSURANCE ACTIVITIES	21.96%
BHARAT ELECTRONICS LIMITED	69.78	INFRASTRUCTURE	7.58%
BHARAT DYNAMICS LIMITED	66.29	CENTRAL & STATE GOVERNMENT	7.12%
BHARAT FORGE LIMITED	61.97	MFG OF MACHINERY AND EQUIPMENT N.E.C.	6.92%
THE FEDERAL BANK LIMITED	59.66	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	5.33%
POONAWALLA FINCORP LIMITED (FORMALLY MAGMA)	58.66	MFG OF BASIC METALS	4.93%
BALKRISHNA INDUSTRIES LIMITED	57.77	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.04%
ASHOK LEYLAND LIMITED	55.66	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	3.94%
ROUTE MOBILE LIMITED	53.96	MFG OF BEVERAGES	3.28%
IDFC FIRST BANK LIMITED	53.56	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.21%
		OTHER	31.70%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0028
AA+	0.00%	Money Market Instruments	0.0028
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.94%	-1.82%	0.88%
3 Months	-5.89%	-5.99%	0.11%
6 Months	-3.79%	-4.33%	0.55%
Financial Year Till Date	-2.06%	1.43%	-3.50%
1 Year	2.55%	6.71%	-4.16%
2 Year*	12.56%	13.77%	-1.21%
3 Year*	21.38%	21.49%	-0.11%
5 Year*	12.95%	8.89%	4.05%
Since Inception*	12.10%	7.27%	4.83%

** (Returns more than 1 year are #CAGR)*

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,300.8	NAV (p.u.)	79.8269
Debt in Portfolio (Rs.in Crores)	4,237.3	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	4,063.5	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	51.05%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	48.95%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	18.59%	0 - 30%
Corporate Bonds	23.76%	0 - 30%
Money Market OR Equivalent	8.70%	0 - 40%
Equities	48.95%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

722.17

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
GOI FRB 30 OCT 2034	195.42
7.26 GOI 06 FEBRUARY 2033	160.70
7.26 GOI 22 AUGUST 2032	132.34
GOI FRB 22 SEP 2033	129.19
7.38 GOI 20 JUNE 2027	112.29
7.54 GOI 23 MAY 2036	101.81
7.10 GOI 18 APRIL 2029	76.13
6.79 GOI 15 MAY 2027	68.73
7.73 GOI 19 DEC 2034	54.96
8.20 GOI 24 SEP 2025	36.65

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 YES BANK 29 SEP 2027	215.60
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	161.53
7.70 SBI BANK INFRA 19 JANUARY 2038	96.06
8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029	87.61
7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	68.67
6.07 NABARD 19 NOVEMBER 2027	67.80
7.54 HUDCO 11 February 2026	60.51
5.44 NABARD 05 FEB 2024	58.69
7.97 HOUSING DEVELOPMENT FINANCE CORP 17 FEBRUARY 2033	50.84
5.75 INDIA INFRADEBT LIMITED 15 SEPTEMBER 2023	49.44

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	409.69
HOUSING DEVELOPMENT FINANCE CORP BANK	383.25
INFOSYS LIMITED	343.10
ICICI BANK LIMITED	280.51
HOUSING DEVELOPMENT FINANCE CORP LIMITED	253.39
LARSEN & TOUBRO LIMITED	205.44
ITC LIMITED	204.41
TATA CONSULTANCY SERVICES LIMITED	203.24
BAJAJ FINANCE LIMITED	145.37
HINDUSTAN UNILEVER LIMITED	113.24

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	25.56%
FINANCIAL AND INSURANCE ACTIVITIES	22.98%
INFRASTRUCTURE	18.73%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.09%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.44%
HOUSING	3.54%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.52%
MFG OF TOBACCO PRODUCTS	2.46%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.28%
MFG OF OTHER TRANSPORT EQUIPMENT	1.01%
OTHER	8.39%

Rating Profile:

AAA	87.34%
AA+	5.86%
AA	0.58%
Below AA	6.22%

Modified Duration:

Debt Portfolio	3.4953
Money Market Instruments	0.0113

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.90%	-0.88%	-0.02%
3 Months	-4.04%	-3.36%	-0.67%
6 Months	-0.96%	-0.06%	-0.90%
Financial Year Till Date	1.20%	1.14%	0.06%
1 Year	3.05%	3.28%	-0.23%
2 Year*	6.13%	7.02%	-0.89%
3 Year*	10.23%	10.95%	-0.72%
5 Year*	8.13%	9.36%	-1.23%
Since Inception*	11.91%	11.36%	0.55%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	3,039.8	NAV (p.u.)	58.0920
Debt in Portfolio (Rs.in Crores)	2,149.7	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	890.1	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	70.72%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	29.28%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	31.16%	20 - 50%
Corporate Bonds	37.15%	20 - 40%
Money Market OR Equivalent	2.41%	0 - 40%
Equities	29.28%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 73.30 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	248.50	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	100.96
GOI FRB 22 SEP 2033	149.72	7.80 YES BANK 29 SEP 2027	73.06
7.10 GOI 18 APRIL 2029	111.09	6.55 NATIONAL THERMAL POWER CORPORATION 17 APRIL 2023	59.91
7.26 GOI 06 FEBRUARY 2033	75.94	5.27 NABARD NON GOI 29 APR 2024	55.88
GOI FRB 30 OCT 2034	63.08	7.80 HOUSING DEVELOPMENT FINANCE CORPORATION 06 SEPT 2032	50.23
7.37 CGL 16 APR 2023	50.03	5.75 INDIA INFRADEBT LIMITED 15 SEPTEMBER 2023	49.44
6.79 GOI 15 MAY 2027	26.25	6.07 NABARD 19 NOVEMBER 2027	44.42
6.97 GOI 06 SEP 2026	18.92	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	39.94
8.27 KARNATAKA SDL 23 DEC 2025	18.22	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	36.43
7.26 GOI 22 AUGUST 2032	17.99	7.97 HOUSING DEVELOPMENT FINANCE CORP 17 FEBRUARY 2033	35.59

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	92.40	CENTRAL & STATE GOVERNMENT	32.02%
RELIANCE INDUSTRIES LIMITED	79.98	INFRASTRUCTURE	23.69%
INFOSYS LIMITED	68.91	FINANCIAL AND INSURANCE ACTIVITIES	20.00%
ICICI BANK LIMITED	62.63	HOUSING	6.34%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	54.57	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.33%
LARSEN & TOUBRO LIMITED	52.96	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	2.79%
ITC LIMITED	46.54	MFG OF TOBACCO PRODUCTS	1.53%
TATA CONSULTANCY SERVICES LIMITED	45.55	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.22%
BAJAJ FINANCE LIMITED	31.38	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.21%
HINDUSTAN UNILEVER LIMITED	23.06	TELECOMMUNICATIONS	1.17%
		OTHER	5.70%

Rating Profile:		Modified Duration:	
AAA	89.28%	Debt Portfolio	3.5377
AA+	5.66%	Money Market Instruments	0.0000
AA	0.17%	(Note: Debt portfolio includes MMI)	
Below AA	4.89%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.53%	-0.42%	-0.11%
3 Months	-2.15%	-1.57%	-0.58%
6 Months	0.13%	0.92%	-0.79%
Financial Year Till Date	1.24%	1.84%	-0.60%
1 Year	3.14%	3.22%	-0.08%
2 Year*	4.90%	6.01%	-1.11%
3 Year*	7.46%	8.77%	-1.31%
5 Year*	7.55%	8.75%	-1.20%
Since Inception*	10.00%	9.59%	0.41%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	244.5	NAV (p.u.)	46.4967
Debt in Portfolio (Rs.in Crores)	220.7	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	23.8	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	90.26%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.74%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	54.75%	50 - 80%
Corporate Bonds	31.37%	0 - 50%
Money Market OR Equivalent	4.14%	0 - 40%
Equities	9.74%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. in Crores)

10.11

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	39.40	5.84 INDIAN OIL CORPORATION 19 APRIL 2024	9.78
GOI FRB 22 SEP 2033	19.21	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	7.07
7.26 GOI 06 FEBRUARY 2033	16.62	7.80 YES BANK 29 SEP 2027	6.99
6.89 GOI 16 JANUARY 2025	9.93	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.10
GOI FRB 30 OCT 2034	7.33	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.07
6.79 GOI 15 MAY 2027	7.22	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.05
6.54 GOI 17 JAN 2032	4.58	7.70 SBI BANK INFRA 19 JANUARY 2038	5.00
8.27 KARNATAKA SDL 23 DEC 2025	4.24	7.35 NABARD 08 JULY 2025	4.75
7.26 GOI 22 AUGUST 2032	4.02	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	3.66
8.27 HARYANA SDL 09 DEC 2025	3.49	7.97 HOUSING DEVELOPMENT FINANCE CORP 17 FEBRUARY 2033	3.05

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.58	CENTRAL & STATE GOVERNMENT	56.88%
INFOSYS LIMITED	2.10	INFRASTRUCTURE	12.60%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.02	FINANCIAL AND INSURANCE ACTIVITIES	11.91%
RELIANCE INDUSTRIES LIMITED	1.96	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.80%
ITC LIMITED	1.37	TELECOMMUNICATIONS	4.14%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.18	HOUSING	2.19%
TATA CONSULTANCY SERVICES LIMITED	1.01	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.27%
STATE BANK OF INDIA	0.97	WATER TRANSPORT	0.89%
HINDUSTAN UNILEVER LIMITED	0.93	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.74%
LARSEN & TOUBRO LIMITED	0.74	MFG OF TOBACCO PRODUCTS	0.56%
		OTHER	4.01%

Rating Profile:		Modified Duration:	
AAA	88.04%	Debt Portfolio	3.5523
AA+	8.11%	Money Market Instruments	0.0001
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	3.74%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.01%	0.04%	-0.03%
3 Months	-0.03%	0.24%	-0.28%
6 Months	1.48%	1.87%	-0.39%
Financial Year Till Date	2.61%	2.46%	0.15%
1 Year	3.07%	3.07%	0.00%
2 Year*	4.72%	4.92%	-0.20%
3 Year*	6.06%	6.43%	-0.37%
5 Year*	6.80%	7.93%	-1.13%
Since Inception*	8.68%	8.21%	0.47%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	974.8	NAV (p.u.)	38.2781
Debt in Portfolio (Rs.in Crores)	974.8	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	52.95%	50 - 100%
Corporate Bonds	35.29%	0 - 50%
Money Market OR Equivalent	11.76%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 114.61 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	101.04	5.84 INDIAN OIL CORPORATION 19 APRIL 2024	41.09
7.26 GOI 06 FEBRUARY 2033	74.95	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	22.70
GOI FRB 30 OCT 2034	69.95	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.10
GOI FRB 22 SEP 2033	68.98	7.65 INDIAN RAILWAY FINANCE CORP LTD 30 DECEMBER 2032	14.92
6.89 GOI 16 JANUARY 2025	29.78	7.5 HOUSING DEVELOPMENT FINANCE CORPORATION 08 JAN 2025	14.91
7.54 GOI 23 MAY 2036	25.24	7.58 NABARD 31 JULY 2026	14.89
7.40 GOI 09 SEP 2035	13.95	7.35 NABARD 08 JULY 2025	14.84
7.70 HARYANA SDL 23 NOVEMBER 2034	10.03	5.44 NABARD 05 FEB 2024	14.67
7.26 GOI 22 AUGUST 2032	10.00	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.13
6.79 GOI 15 MAY 2027	9.91	7.8 YES BANK 01 OCT 2027	13.45

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	62.36%
		INFRASTRUCTURE	14.33%
		FINANCIAL AND INSURANCE ACTIVITIES	11.06%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.22%
		HOUSING	3.31%
		TELECOMMUNICATIONS	1.56%
		WATER TRANSPORT	0.82%
		OTHER	2.35%

Rating Profile:		Modified Duration:	
AAA	88.90%	Debt Portfolio	3.0029
AA+	8.95%	Money Market Instruments	0.0003
AA	0.39%	(Note: Debt portfolio includes MMI)	
Below AA	1.76%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.19%	0.26%	-0.07%
3 Months	0.74%	1.16%	-0.42%
6 Months	1.83%	2.34%	-0.51%
Financial Year Till Date	2.71%	2.74%	-0.03%
1 Year	2.91%	2.96%	-0.05%
2 Year*	4.63%	4.34%	0.29%
3 Year*	5.39%	5.20%	0.19%
5 Year*	6.55%	7.44%	-0.90%
Since Inception*	7.54%	7.42%	0.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	536.3	NAV (p.u.)	37.1865
Debt in Portfolio (Rs.in Crores)	278.8	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	257.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	52.00%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	48.00%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	19.26%	0 - 100%
Corporate Bonds	23.95%	0 - 100%
Money Market OR Equivalent	8.78%	0 - 40%
Equities	48.00%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 47.09 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.79 GOI 15 MAY 2027	12.97
7.26 GOI 06 FEBRUARY 2033	10.95
GOI FRB 30 OCT 2034	9.76
7.40 GOI 09 SEP 2035	9.54
7.10 SGB 27 JANUARY 2028	7.41
7.73 GOI 19 DEC 2034	6.49
GOI FRB 22 SEP 2033	5.78
7.29 SGB 27 JANUARY 2033	4.54
7.38 GOI 20 JUNE 2027	4.43
8.21 HARYANA SPL SDL 31 MAR 2025	3.23

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 YES BANK 29 SEP 2027	24.47
5.84 INDIAN OIL CORPORATION 19 APRIL 2024	19.57
7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	9.96
5.44 NABARD 05 FEB 2024	9.78
7.8 YES BANK 01 OCT 2027	5.38
8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.14
9.24 HOUSING DEVELOPMENT FINANCE CORPORATION 24 JUN 2024	5.08
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.05
7.70 SBI BANK INFRA 19 JANUARY 2038	5.00
6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	4.78

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	23.43
INFOSYS LIMITED	22.68
RELIANCE INDUSTRIES LIMITED	19.95
HOUSING DEVELOPMENT FINANCE CORP LIMITED	18.60
ICICI BANK LIMITED	17.79
TATA CONSULTANCY SERVICES LIMITED	17.00
ITC LIMITED	14.39
LARSEN & TOUBRO LIMITED	14.21
BHARTI AIRTEL LIMITED	9.94
BAJAJ FINANCE LIMITED	7.65

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	25.77%
FINANCIAL AND INSURANCE ACTIVITIES	24.73%
INFRASTRUCTURE	15.09%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.31%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.40%
MFG OF TOBACCO PRODUCTS	2.68%
HOUSING	2.46%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.86%
MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	1.11%
MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.02%
OTHER	9.56%

Rating Profile:

AAA	83.01%
AA+	4.51%
AA	1.29%
Below AA	11.20%

Modified Duration:

Debt Portfolio	3.1609
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.67%	-0.88%	0.21%
3 Months	-4.04%	-3.36%	-0.68%
6 Months	-0.31%	-0.06%	-0.25%
Financial Year Till Date	1.19%	1.14%	0.05%
1 Year	3.24%	3.28%	-0.04%
2 Year*	5.96%	7.02%	-1.07%
3 Year*	10.17%	10.95%	-0.77%
5 Year*	8.14%	9.46%	-1.33%
Since Inception*	9.26%	7.99%	1.27%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	8.9	NAV (p.u.)	20.1080
Debt in Portfolio (Rs.in Crores)	8.9	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 8.90

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	100.00%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.1527
AA+	0.00%	Money Market Instruments	0.1527
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.38%	NA	NA
3 Months	1.22%	NA	NA
6 Months	2.48%	NA	NA
Financial Year Till Date	3.90%	NA	NA
1 Year	4.15%	NA	NA
2 Year*	3.24%	NA	NA
3 Year*	2.97%	NA	NA
5 Year*	3.79%	NA	NA
Since Inception*	5.17%	NA	NA

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECLPS104	
AUM (Rs.in Crores)	409.4	NAV (p.u.)	27.5664
Debt in Portfolio (Rs.in Crores)	409.4	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	64.51%	60 - 100%
Corporate Bonds	26.77%	0 - 40%
Money Market OR Equivalent	8.72%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

35.69

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	61.17
7.26 GOI 06 FEBRUARY 2033	35.47
GOI FRB 22 SEP 2033	32.92
GOI FRB 30 OCT 2034	32.07
7.37 CGL 16 APR 2023	20.01
7.54 GOI 23 MAY 2036	6.75
6.54 GOI 17 JAN 2032	6.63
7.10 GOI 18 APRIL 2029	6.16
7.40 GOI 09 SEP 2035	6.11
7.26 GOI 22 AUGUST 2032	5.64

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	12.25
7.58 NABARD 31 JULY 2026	9.93
7.80 YES BANK 29 SEP 2027	6.72
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.20
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.11
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.05
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.03
7.65 INDIAN RAILWAY FINANCE CORP LTD 30 DECEMBER 2032	4.97
7.25 LARSEN & TOUBRO 06 MAY 2024	4.96
7.35 NABARD 08 JULY 2025	4.95

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	71.14%
INFRASTRUCTURE	14.32%
FINANCIAL AND INSURANCE ACTIVITIES	7.58%
HOUSING	2.60%
TELECOMMUNICATIONS	1.24%
WATER TRANSPORT	1.03%
OTHER	2.09%

Rating Profile:

AAA	91.19%
AA+	6.98%
AA	0.15%
Below AA	1.68%

Modified Duration:

Debt Portfolio	3.2103
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.16%	0.26%	-0.10%
3 Months	0.76%	1.16%	-0.40%
6 Months	1.81%	2.34%	-0.53%
Financial Year Till Date	2.81%	2.74%	0.07%
1 Year	2.95%	2.96%	-0.01%
2 Year*	4.51%	4.34%	0.18%
3 Year*	5.42%	5.20%	0.22%
5 Year*	7.12%	7.45%	-0.33%
Since Inception*	7.60%	7.53%	0.07%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.7	NAV (p.u.)	28.6542
Debt in Portfolio (Rs.in Crores)	2.2	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	0.5	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	82.55%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	17.45%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	58.21%	50 - 80%
Corporate Bonds	14.75%	0 - 50%
Money Market OR Equivalent	9.58%	0 - 40%
Equities	17.45%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.26 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.73 GOI 19 DEC 2034	0.18	9.24 HOUSING DEVELOPMENT FINANCE CORPORATION 24 JUN 2024	0.10
6.79 GOI 15 MAY 2027	0.15	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.14	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
7.10 SGB 27 JANUARY 2028	0.12		
8.22 KARNATAKA SDL 09 DEC 2025	0.12		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.10		
8.18 HARYANA SPL BOND 15 JUN 2024	0.10		
7.29 SGB 27 JANUARY 2033	0.08		
GOI FRB 22 SEP 2033	0.03		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.05	CENTRAL & STATE GOVERNMENT	66.40%
INFOSYS LIMITED	0.04	FINANCIAL AND INSURANCE ACTIVITIES	13.72%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.04	INFRASTRUCTURE	5.33%
RELIANCE INDUSTRIES LIMITED	0.04	HOUSING	3.73%
ITC LIMITED	0.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.26%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.02	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.42%
STATE BANK OF INDIA	0.02	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.30%
TATA CONSULTANCY SERVICES LIMITED	0.02	MFG OF TOBACCO PRODUCTS	0.99%
HINDUSTAN UNILEVER LIMITED	0.02	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.96%
LARSEN & TOUBRO LIMITED	0.01	MFG OF OTHER TRANSPORT EQUIPMENT	0.58%
		OTHER	3.30%

Rating Profile:		Modified Duration:	
AAA	95.35%	Debt Portfolio	2.9695
AA+	4.65%	Money Market Instruments	0.0003
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.28%	-0.08%	-0.20%
3 Months	-0.67%	-0.21%	-0.46%
6 Months	0.87%	1.63%	-0.76%
Financial Year Till Date	0.84%	2.31%	-1.47%
1 Year	1.55%	3.11%	-1.57%
2 Year*	3.87%	5.20%	-1.33%
3 Year*	5.59%	7.03%	-1.44%
5 Year*	6.31%	8.15%	-1.84%
Since Inception*	6.67%	6.66%	0.00%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.9	NAV (p.u.)	26.9293
Debt in Portfolio (Rs.in Crores)	0.8	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	0.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	94.11%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	5.89%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	73.86%	50 - 100%
Corporate Bonds	0.00%	0 - 50%
Money Market OR Equivalent	20.24%	0 - 40%
Equities	5.89%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.18 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.22 KARNATAKA SDL 09 DEC 2025	0.10	NIL	NA
6.35 OIL MARKETING BOND 23 DEC 2024	0.10		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
8.18 HARYANA SPL BOND 15 JUN 2024	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.88 GOI 19 MAR 2030	0.04		
7.38 GOI 20 JUNE 2027	0.03		
GOI FRB 22 SEP 2033	0.03		
7.29 SGB 27 JANUARY 2033	0.03		

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.007	CENTRAL & STATE GOVERNMENT	92.78%
INFOSYS LIMITED	0.005	FINANCIAL AND INSURANCE ACTIVITIES	2.18%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.005	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.82%
RELIANCE INDUSTRIES LIMITED	0.004	INFRASTRUCTURE	0.57%
ITC LIMITED	0.003	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.49%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.003	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.40%
STATE BANK OF INDIA	0.003	MFG OF TOBACCO PRODUCTS	0.35%
TATA CONSULTANCY SERVICES LIMITED	0.002	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.25%
HINDUSTAN UNILEVER LIMITED	0.002	MFG OF OTHER TRANSPORT EQUIPMENT	0.19%
LARSEN & TOUBRO LIMITED	0.002	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	0.17%
		OTHER	1.80%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	2.6223
Money Market Instruments	0.0006

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.05%	0.15%	-0.20%
3 Months	0.15%	0.70%	-0.55%
6 Months	1.40%	2.11%	-0.70%
Financial Year Till Date	1.92%	2.60%	-0.68%
1 Year	2.17%	3.01%	-0.85%
2 Year*	3.75%	4.63%	-0.88%
3 Year*	4.66%	5.82%	-1.16%
5 Year*	5.93%	7.73%	-1.80%
Since Inception*	6.26%	6.50%	-0.24%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	1,070.9	NAV (p.u.)	17.0846
Debt in Portfolio (Rs.in Crores)	45.5	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	1,025.4	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.25%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	95.75%	Nature of Fund : An open ended equity fund with focus on mid caps	

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	4.25%	0 - 30%
Equities	95.75%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (In Rs.) 45.52

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	78.43	FINANCIAL AND INSURANCE ACTIVITIES	28.14%
HOUSING DEVELOPMENT FINANCE CORP BANK	57.46	INFRASTRUCTURE	10.98%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	54.42	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.18%
LARSEN & TOUBRO LIMITED	44.11	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.32%
INFOSYS LIMITED	43.68	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.56%
ITC LIMITED	38.95	CENTRAL & STATE GOVERNMENT	4.91%
ICICI BANK LIMITED	38.51	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	4.39%
TATA CONSULTANCY SERVICES LIMITED	33.04	MUTUAL FUND	4.03%
BAJAJ FINANCE LIMITED	28.41	MFG OF TOBACCO PRODUCTS	3.64%
HINDUSTAN UNILEVER LIMITED	22.10	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.88%
		Other	16.97%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0032
AA+	0.00%	Money Market Instruments	0.0032
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.53%	-2.79%	0.26%
3 Months	-8.07%	-9.23%	1.16%
6 Months	-3.49%	-5.49%	2.00%
Financial Year Till Date	-2.46%	-2.63%	0.17%
1 Year	1.16%	1.23%	-0.07%
2 Year*	6.90%	8.67%	-1.77%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	21.71%	21.53%	0.18%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	32.8	NAV (p.u.)	10.8408
Debt in Portfolio (Rs.in Crores)	32.8	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (In Rs) 32.80

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	56.81%
		FINANCIAL AND INSURANCE ACTIVITIES	31.06%
		INFRASTRUCTURE	7.16%
		HOUSING	4.97%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4378
AA+	0.00%	Money Market Instruments	0.4378
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.41%	0.49%	-0.08%
3 Months	1.25%	1.62%	-0.37%
6 Months	2.44%	3.16%	-0.71%
Financial Year Till Date	4.06%	5.18%	-1.12%
1 Year	4.33%	5.54%	-1.21%
2 Year*	3.34%	4.59%	-1.25%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	3.01%	4.39%	-1.38%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	167.8	NAV (p.u.)	10.3562
Debt in Portfolio (Rs.in Crores)	8.2	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	159.6	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.89%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	95.11%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	4.89%	0 - 30%
Equities	95.11%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

8.21

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	9.35	FINANCIAL AND INSURANCE ACTIVITIES	27.12%
INFOSYS LIMITED	7.49	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.99%
TATA CONSULTANCY SERVICES LIMITED	7.05	INFRASTRUCTURE	10.66%
TITAN COMPANY LIMITED	6.29	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	8.50%
BHARTI AIRTEL LIMITED	6.18	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.56%
LARSEN & TOUBRO LIMITED	5.89	CENTRAL & STATE GOVERNMENT	4.60%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	5.46	OTHER MANUFACTURING	3.75%
HINDUSTAN UNILEVER LIMITED	5.30	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	3.54%
BAJAJ FINANCE LIMITED	5.20	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	3.00%
ICICI BANK LIMITED	5.13	MFG OF FOOD PRODUCTS	2.36%
		OTHER	16.92%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0026
Money Market Instruments	0.0026

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.40%	-3.83%	1.43%
3 Months	-8.18%	-11.13%	2.95%
6 Months	-5.57%	-9.21%	3.64%
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	3.56%	2.02%	1.54%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	10.4	NAV (p.u.)	9.6914
Cash in Portfolio (Rs.in Crores)	0.5	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	9.9	Fund Managers: Equity -Saurabh Kataria	
Cash in Portfolio (In % of AUM)	4.84%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	95.16%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	4.84%	0 - 40%
Equities	95.16%	60 - 100%
Total	100.00%	

Money Market OR Equivalent OR Cash (Rs. In Crores) 0.50

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
INFOSYS LIMITED	0.55
ULTRATECH CEMENT LIMITED	0.49
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION L	0.48
HINDUSTAN UNILEVER LIMITED	0.47
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.44
INDRAPRASTHA GAS LIMITED	0.42
TATA CONSULTANCY SERVICES LIMITED	0.37
BHARAT ELECTRONICS LIMITED	0.37
VARUN BEVERAGES LIMITED	0.36
RELIANCE INDUSTRIES LIMITED	0.33

Top 10 Industry in the Fund:

Industry Name	% of Fund
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	14.09%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.83%
INFRASTRUCTURE	8.36%
MFG OF FOOD PRODUCTS	8.20%
MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	8.05%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	7.22%
MFG OF ELECTRICAL EQUIPMENT	6.64%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.44%
MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.55%
MFG OF BEVERAGES	3.52%
OTHER	21.12%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	NA	NA	NA
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-3.09%	-3.56%	0.47%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		LULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	21.5	NAV (p.u.)	11.2173
Debt in Portfolio (Rs.in Crores)	21.5	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	86.22%	60-100%
Money Market OR Equivalent	13.78%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.97

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
GOI FRB 30 OCT 2034	1.10	5.84 INDIAN OIL CORPORATION 19 APRIL 2024	0.98
7.73 GOI 19 DEC 2034	1.09	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.81
7.83 GUJARAT SDL 13 JUL 2026	1.01	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.81
7.25 GUJARAT SDL 12 JUL 2027	0.99	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.66
GOI FRB 22 SEP 2033	0.95	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
6.79 GOI 15 MAY 2027	0.72	7.70 SBI BANK INFRA 19 JANUARY 2038	0.50
7.26 GOI 06 FEBRUARY 2033	0.63	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.50
7.54 GOI 23 MAY 2036	0.55	7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.50
7.80 GUJARAT SDL 27 DEC 2027	0.50	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
8.18 HARYANA SPL BOND 15 JUN 2024	0.50	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.40

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	68.26%
		INFRASTRUCTURE	10.23%
		FINANCIAL AND INSURANCE ACTIVITIES	7.97%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.54%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	3.05%
		TELECOMMUNICATIONS	2.35%
		MFG OF BASIC METALS	1.87%
		OTHER	1.72%

Rating Profile:		Modified Duration:	
AAA	89.40%	Debt Portfolio	3.3272
AA+	8.69%	Money Market Instruments	0.0003
AA	1.90%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.16%	0.26%	-0.11%
3 Months	0.97%	1.16%	-0.19%
6 Months	2.15%	2.34%	-0.19%
Financial Year Till Date	2.74%	2.74%	-0.01%
1 Year	2.95%	2.96%	-0.01%
2 Year*	4.65%	4.34%	0.31%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	4.30%	4.37%	-0.06%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	4,641.8	NAV (p.u.)	17.2710
Debt in Portfolio (Rs.in Crores)	4,641.8	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt. Securities	64.68%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	35.32%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1,639.34

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 02 MARCH 2023	499.94	NIL	NA
364 DAYS TBILL 11TH MAY 2023	440.21		
364 DAYS TBILL 30 MARCH 2023	298.96		
364 DAYS TBILL 18TH MAY 2023	192.69		
364 DAYS TBILL 16 MARCH 2023	115.79		
364 DAYS TBILL 11 JANUARY 2024	113.27		
364 DAYS TBILL 01 FEBRUARY 2024	105.31		
364 DAYS TBILL 01ST JUNE 2023	98.58		
364 DAYS TBILL 06 JULY 2023	98.00		
364 DAYS TBILL 03 AUGUST 2023	97.54		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.04%
		FINANCIAL AND INSURANCE ACTIVITIES	25.08%
		OTHER	8.88%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4677
AA+	0.00%	Money Market Instruments	0.1845
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.39%	0.33%	0.06%
3 Months	1.25%	1.00%	0.25%
6 Months	2.42%	2.00%	0.42%
Financial Year Till Date	3.41%	3.66%	-0.25%
1 Year	3.61%	4.00%	-0.39%
2 Year*	4.14%	4.00%	0.14%
3 Year*	3.93%	4.00%	-0.07%
5 Year*	4.81%	4.00%	0.81%
Since Inception*	6.38%	4.00%	2.38%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Pension Funds

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	242.2	NAV (p.u.)	36.0260
Debt in Portfolio (Rs.in Crores)	15.1	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	227.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	6.25%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	93.75%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	6.25%	0 - 30%
Equities	93.75%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 15.13 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	17.39	FINANCIAL AND INSURANCE ACTIVITIES	24.77%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	16.23	INFRASTRUCTURE	13.41%
RELIANCE INDUSTRIES LIMITED	15.56	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.45%
LARSEN & TOUBRO LIMITED	14.17	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.36%
ITC LIMITED	13.52	MUTUAL FUND	7.76%
ICICI BANK LIMITED	12.58	MFG OF TOBACCO PRODUCTS	5.58%
HOUSING DEVELOPMENT FINANCE CORP BANK	10.95	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.27%
TATA CONSULTANCY SERVICES LIMITED	10.33	CENTRAL & STATE GOVERNMENT	3.79%
BHARTI AIRTEL LIMITED	8.27	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	2.32%
BAJAJ FINANCE LIMITED	6.50	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.04%
		OTHER	16.26%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0017
AA+	0.00%	Money Market Instruments	0.0017
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.47%	-2.03%	0.56%
3 Months	-7.79%	-7.75%	-0.04%
6 Months	-1.35%	-2.56%	1.21%
Financial Year Till Date	1.40%	-0.92%	2.32%
1 Year	5.41%	3.04%	2.38%
2 Year*	11.00%	9.13%	1.87%
3 Year*	18.00%	15.58%	2.41%
5 Year*	11.49%	10.52%	0.97%
Since Inception*	8.74%	8.13%	0.61%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	317.0	NAV (p.u.)	49.7976
Debt in Portfolio (Rs.in Crores)	166.9	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	150.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	52.64%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	47.36%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	18.83%	0 - 30%
Corporate Bonds	23.46%	0 - 30%
Money Market OR Equivalent	10.34%	0 - 40%
Equities	47.36%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

32.77

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	7.07	7.80 YES BANK 29 SEP 2027	10.49
7.10 SGB 27 JANUARY 2028	5.93	5.84 INDIAN OIL CORPORATION 19 APRIL 2024	9.78
6.79 GOI 15 MAY 2027	5.23	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.08
7.38 GOI 20 JUNE 2027	4.25	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	5.09
GOI FRB 22 SEP 2033	3.85	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	4.98
7.29 SGB 27 JANUARY 2033	3.63	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	4.93
7.54 GOI 23 MAY 2036	3.60	7.8 YES BANK 01 OCT 2027	4.48
GOI FRB 30 OCT 2034	3.27	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.36
7.89 GUJARAT SDL 15 MAY 2025	2.82	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.08
7.73 GOI 19 DEC 2034	2.46	7.58 NABARD 31 JULY 2026	2.98

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	12.79	CENTRAL & STATE GOVERNMENT	26.97%
HOUSING DEVELOPMENT FINANCE CORP BANK	12.26	FINANCIAL AND INSURANCE ACTIVITIES	24.94%
RELIANCE INDUSTRIES LIMITED	11.93	INFRASTRUCTURE	16.59%
ICICI BANK LIMITED	10.54	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.80%
TATA CONSULTANCY SERVICES LIMITED	9.96	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.18%
ITC LIMITED	8.58	MFG OF TOBACCO PRODUCTS	2.71%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	8.48	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.87%
LARSEN & TOUBRO LIMITED	8.00	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	1.12%
BHARTI AIRTEL LIMITED	5.81	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.01%
AXIS BANK LIMITED	4.95	TELECOMMUNICATIONS	0.96%
		OTHER	8.86%

Rating Profile:

AAA	84.66%
AA+	5.83%
AA	0.15%
Below AA	9.36%

Modified Duration:

Debt Portfolio	3.3532
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.79%	-0.88%	0.08%
3 Months	-4.24%	-3.36%	-0.87%
6 Months	-0.53%	-0.06%	-0.48%
Financial Year Till Date	1.34%	1.14%	0.20%
1 Year	3.62%	3.28%	0.34%
2 Year*	6.78%	7.02%	-0.24%
3 Year*	10.99%	10.95%	0.04%
5 Year*	8.39%	9.36%	-0.97%
Since Inception*	9.84%	6.90%	2.95%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENS MAXIMI104	
AUM (Rs.in Crores)	702.8	NAV (p.u.)	23.8354
Debt in Portfolio (Rs.in Crores)	359.2	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	343.6	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	51.11%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	48.89%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	44.75%	40-80%
Money Market OR Equivalent	6.36%	0-40%
Equities	48.89%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 44.70 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	18.49	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.19
GOI FRB 30 OCT 2034	13.85	7.80 YES BANK 29 SEP 2027	11.39
GOI FRB 22 SEP 2033	12.86	7.70 SBI BANK INFRA 19 JANUARY 2038	10.01
7.38 GOI 20 JUNE 2027	8.33	5.44 NABARD 05 FEB 2024	9.78
6.54 GOI 17 JAN 2032	6.77	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.91
7.54 GOI 23 MAY 2036	5.79	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	6.97
8.08 MAHARASHTRA SDL 26 DEC 2028	5.10	7.35 NABARD 08 JULY 2025	6.92
7.84 MAHARASHTRA SDL 13 JUL 2026	5.03	9.05 HOUSING DEVELOPMENT FINANCE CORPORATION 20 NOV 2023	6.04
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	5.01	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.49
7.46 MADHYA PRADESH SDL 27 SEP 2027	4.98	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.22

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP LIMITED	30.38	CENTRAL & STATE GOVERNMENT	26.24%
ICICI BANK LIMITED	26.77	FINANCIAL AND INSURANCE ACTIVITIES	24.62%
INFOSYS LIMITED	26.35	INFRASTRUCTURE	20.75%
RELIANCE INDUSTRIES LIMITED	25.77	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.44%
HOUSING DEVELOPMENT FINANCE CORP BANK	23.66	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.67%
ITC LIMITED	19.92	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.06%
LARSEN & TOUBRO LIMITED	16.43	MFG OF TOBACCO PRODUCTS	2.83%
TATA CONSULTANCY SERVICES LIMITED	16.26	HOUSING	2.36%
AXIS BANK LIMITED	12.87	TELECOMMUNICATIONS	1.63%
BHARTI AIRTEL LIMITED	10.86	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	0.86%
		OTHER	6.54%

Rating Profile:		Modified Duration:	
AAA	86.02%	Debt Portfolio	3.4410
AA+	9.89%	Money Market Instruments	0.0003
AA	0.46%	(Note: Debt portfolio includes MMI)	
Below AA	3.63%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.96%	-0.88%	-0.08%
3 Months	-3.93%	-3.36%	-0.56%
6 Months	-0.66%	-0.06%	-0.60%
Financial Year Till Date	1.15%	1.14%	0.01%
1 Year	3.36%	3.28%	0.08%
2 Year*	5.88%	7.02%	-1.14%
3 Year*	9.48%	10.95%	-1.47%
5 Year*	8.33%	9.50%	-1.18%
Since Inception*	9.52%	10.84%	-1.32%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	73.4	NAV (p.u.)	41.1987
Debt in Portfolio (Rs.in Crores)	49.6	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	23.8	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	67.61%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	32.39%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	31.36%	20 - 50%
Corporate Bonds	29.29%	20 - 40%
Money Market OR Equivalent	6.95%	0 - 40%
Equities	32.39%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 5.10 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 SGB 27 JANUARY 2028	3.46	8.51 NABARD 19 DEC 2033	3.17
GOI FRB 22 SEP 2033	2.69	7.80 YES BANK 29 SEP 2027	2.24
7.29 SGB 27 JANUARY 2033	2.12	8.80 POWER GRID CORPORATION 13 MAR 2023	2.00
7.26 GOI 06 FEBRUARY 2033	1.88	5.84 INDIAN OIL CORPORATION 19 APRIL 2024	1.96
7.54 GOI 23 MAY 2036	1.38	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.58
8.03 GOI FCI 15 DEC 2024	1.37	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	1.49
7.38 GOI 20 JUNE 2027	1.09	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.13
7.40 GOI 09 SEP 2035	1.01	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.03
8.21 HARYANA SPL SDL 31 MAR 2025	0.91	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.01
9.01 MAHARASHTRA SDL 10 SEP 2024	0.81	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.68	CENTRAL & STATE GOVERNMENT	36.51%
RELIANCE INDUSTRIES LIMITED	2.41	FINANCIAL AND INSURANCE ACTIVITIES	21.56%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.39	INFRASTRUCTURE	16.32%
ITC LIMITED	1.66	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.46%
INFOSYS LIMITED	1.51	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.12%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.31	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.81%
HINDUSTAN UNILEVER LIMITED	1.24	MFG OF TOBACCO PRODUCTS	2.26%
LARSEN & TOUBRO LIMITED	1.03	HOUSING	2.13%
TATA CONSULTANCY SERVICES LIMITED	0.88	MFG OF BASIC METALS	1.29%
BAJAJ FINANCE LIMITED	0.67	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.06%
		OTHER	5.49%

Rating Profile:

AAA	84.55%	Debt Portfolio	3.4279
AA+	6.14%	Money Market Instruments	0.0002
AA	2.63%	(Note: Debt portfolio includes MMI)	
Below AA	6.68%		

Modified Duration:

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.08%	-0.42%	0.34%
3 Months	-1.59%	-1.57%	-0.02%
6 Months	0.63%	0.92%	-0.28%
Financial Year Till Date	2.19%	1.84%	0.35%
1 Year	3.25%	3.22%	0.03%
2 Year*	6.60%	6.01%	0.59%
3 Year*	9.02%	8.77%	0.25%
5 Year*	8.00%	8.75%	-0.75%
Since Inception*	8.63%	6.60%	2.04%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	211.0	NAV (p.u.)	21.2386
Debt in Portfolio (Rs.in Crores)	180.3	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	30.6	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	85.48%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	14.52%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	74.47%	60-90%
Money Market OR Equivalent	11.02%	0-40%
Equities	14.52%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

23.25

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	7.38
GOI FRB 30 OCT 2034	5.60
GOI FRB 22 SEP 2033	5.02
7.54 GOI 23 MAY 2036	4.21
8.51 MAHARASTRA SDL 09 MAR 2026	3.70
7.10 SGB 27 JANUARY 2028	3.46
7.38 GOI 20 JUNE 2027	3.42
6.54 GOI 17 JAN 2032	3.01
8.73 KARNATAKA SDL 29 OCT 2024	2.93
7.29 SGB 27 JANUARY 2033	2.12

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.07
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.74
9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	5.29
7.70 SBI BANK INFRA 19 JANUARY 2038	5.00
7.58 NABARD 31 JULY 2026	4.96
5.44 NABARD 05 FEB 2024	4.89
5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	4.88
9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.67
7.80 YES BANK 29 SEP 2027	4.30
6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.17

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	2.63
HOUSING DEVELOPMENT FINANCE CORP LIMITED	2.63
HOUSING DEVELOPMENT FINANCE CORP BANK	2.47
INFOSYS LIMITED	2.28
ICICI BANK LIMITED	2.15
ITC LIMITED	2.05
LARSEN & TOUBRO LIMITED	1.46
AXIS BANK LIMITED	1.43
TATA CONSULTANCY SERVICES LIMITED	1.27
BAJAJ FINANCE LIMITED	1.04

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	40.22%
INFRASTRUCTURE	23.35%
FINANCIAL AND INSURANCE ACTIVITIES	19.36%
HOUSING	4.74%
TELECOMMUNICATIONS	2.59%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.14%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.25%
MFG OF TOBACCO PRODUCTS	0.97%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.85%
WATER TRANSPORT	0.73%
OTHER	3.80%

Rating Profile:

AAA	84.85%
AA+	11.48%
AA	0.72%
Below AA	2.95%

Modified Duration:

Debt Portfolio	3.3949
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.19%	-0.08%	-0.11%
3 Months	-0.67%	-0.21%	-0.45%
6 Months	1.14%	1.63%	-0.49%
Financial Year Till Date	1.99%	2.31%	-0.32%
1 Year	2.83%	3.11%	-0.28%
2 Year*	4.42%	5.20%	-0.78%
3 Year*	6.07%	7.03%	-0.96%
5 Year*	6.69%	8.02%	-1.33%
Since Inception*	8.20%	9.26%	-1.05%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	7.2	NAV (p.u.)	35.9906
Debt in Portfolio (Rs.in Crores)	6.5	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	0.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.71%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.29%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.74%	50 - 80%
Corporate Bonds	30.88%	0 - 50%
Money Market OR Equivalent	5.10%	0 - 40%
Equities	10.29%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.37

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	0.81
7.26 GOI 06 FEBRUARY 2033	0.47
GOI FRB 22 SEP 2033	0.41
6.89 GOI 16 JANUARY 2025	0.25
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.20
GOI FRB 30 OCT 2034	0.18
7.73 GOI 19 DEC 2034	0.17
8.03 GOI FCI 15 DEC 2024	0.15
7.54 GOI 23 MAY 2036	0.12
8.12% TELANGANA SDL 11 MAR 2025	0.10

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.42
7.99 HOUSING DEVELOPMENT FINANCE CORPORATION 11 JUL 2024	0.40
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.31
7.35 NABARD 08 JULY 2025	0.20
8.51 NABARD 19 DEC 2033	0.11
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
9.30 POWER GRID CORPORATION 4 SEP 2024	0.10
8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.10

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	0.09
INFOSYS LIMITED	0.06
HOUSING DEVELOPMENT FINANCE CORP BANK	0.06
RELIANCE INDUSTRIES LIMITED	0.06
ITC LIMITED	0.04
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.04
STATE BANK OF INDIA	0.03
TATA CONSULTANCY SERVICES LIMITED	0.03
HINDUSTAN UNILEVER LIMITED	0.03
LARSEN & TOUBRO LIMITED	0.02

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	56.78%
INFRASTRUCTURE	20.70%
FINANCIAL AND INSURANCE ACTIVITIES	6.55%
HOUSING	5.53%
MFG OF BASIC METALS	1.60%
TELECOMMUNICATIONS	1.40%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.32%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.83%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.77%
MFG OF TOBACCO PRODUCTS	0.58%
OTHER	3.94%

Rating Profile:

AAA	93.57%
AA+	4.84%
AA	1.59%
Below AA	0.00%

Modified Duration:

Debt Portfolio	3.3629
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMII)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.05%	0.04%	-0.09%
3 Months	-0.08%	0.24%	-0.32%
6 Months	1.43%	1.87%	-0.44%
Financial Year Till Date	2.30%	2.46%	-0.16%
1 Year	2.97%	3.07%	-0.09%
2 Year*	4.64%	4.92%	-0.28%
3 Year*	6.03%	6.43%	-0.40%
5 Year*	6.73%	7.93%	-1.20%
Since Inception*	7.78%	6.26%	1.52%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	35.2	NAV (p.u.)	33.1758
Debt in Portfolio (Rs.in Crores)	35.2	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	53.50%	50 - 100%
Corporate Bonds	41.38%	0 - 50%
Money Market OR Equivalent	5.12%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.80 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	2.61	7.8 YES BANK 01 OCT 2027	2.42
7.26 GOI 06 FEBRUARY 2033	1.92	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.05
GOI FRB 22 SEP 2033	1.84	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (1.88
6.89 GOI 16 JANUARY 2025	1.74	8.51 NABARD 19 DEC 2033	1.58
6.54 GOI 17 JAN 2032	1.07	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.44
8.54 MAHARASHTRA SDL 20 MAR 2023	1.00	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
8.9 TAMILNADU SDL 24 SEP 2024	0.85	5.7 BAJAJ FINANCE LIMITED 11 AUG 2023	0.79
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.80	9.30 POWER GRID CORPORATION 4 SEP 2024	0.61
7.54 GOI 23 MAY 2036	0.72	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.51
GOI FRB 30 OCT 2034	0.57	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.50

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	55.85%
		FINANCIAL AND INSURANCE ACTIVITIES	19.68%
		INFRASTRUCTURE	16.72%
		HOUSING	3.83%
		MFG OF BASIC METALS	1.15%
		OTHER	2.77%

Rating Profile:		Modified Duration:	
AAA	86.00%	Debt Portfolio	3.3356
AA+	4.84%	Money Market Instruments	0.0001
AA	2.08%	(Note: Debt portfolio includes MMI)	
Below AA	7.08%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.13%	0.26%	-0.14%
3 Months	0.74%	1.16%	-0.42%
6 Months	1.74%	2.34%	-0.60%
Financial Year Till Date	2.79%	2.74%	0.04%
1 Year	3.07%	2.96%	0.11%
2 Year*	4.87%	4.34%	0.53%
3 Year*	5.21%	5.20%	0.01%
5 Year*	6.15%	7.44%	-1.29%
Since Inception*	7.27%	6.04%	1.22%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	254.0	NAV (p.u.)	17.4549
Debt in Portfolio (Rs.in Crores)	254.0	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:
In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt. Securities	65.68%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	34.32%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 87.17

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 11TH MAY 2023	59.35	NIL	NA
364 DAYS TBILL 18TH MAY 2023	39.53		
364 DAYS TBILL 01 FEBRUARY 2024	12.22		
364 DAYS TBILL 20 JULY 2023	9.77		
7.68 GOI 15 DEC 2023	9.00		
8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024	5.08		
364 DAYS TBILL 19 OCTOBER 2023	4.79		
364 DAYS TBILL 27 OCTOBER 2023	4.79		
364 DAYS TBILL 14 DECEMBER 2023	4.75		
364 DAYS TBILL 11 JANUARY 2024	4.72		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.23%
		FINANCIAL AND INSURANCE ACTIVITIES	25.61%
		HOUSING	7.61%
		INFRASTRUCTURE	0.38%
		OTHER	0.18%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4238
AA+	0.00%	Money Market Instruments	0.1508
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.41%	0.33%	0.08%
3 Months	1.28%	1.00%	0.28%
6 Months	2.51%	2.00%	0.51%
Financial Year Till Date	3.00%	3.66%	-0.67%
1 Year	3.16%	4.00%	-0.84%
2 Year*	3.96%	4.00%	-0.04%
3 Year*	3.84%	4.00%	-0.16%
5 Year*	4.78%	4.00%	0.78%
Since Inception*	6.36%	4.00%	2.36%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	29.5	NAV (p.u.)	45.0816
Debt in Portfolio (Rs.in Crores)	14.6	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	15.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.32%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.68%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	18.02%	0 - 30%
Corporate Bonds	22.09%	0 - 30%
Money Market OR Equivalent	9.22%	0 - 20%
Equities	50.68%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.72 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.73 GOI 19 DEC 2034	0.97	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.92
GOI FRB 22 SEP 2033	0.73	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.71
GOI FRB 30 OCT 2034	0.41	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.63
7.62 GOI 15 SEP 2039	0.41	7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.60
7.54 GOI 23 MAY 2036	0.37	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.50
7.40 GOI 09 SEP 2035	0.36	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
7.26 GOI 06 FEBRUARY 2033	0.33	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.41
7.38 GOI 20 JUNE 2027	0.31	8.85 G.E. SHIPPING 12 APR 2028	0.31
9.55 KARNATAKA SDL 12 FEB 2024	0.20	9.30 POWER GRID CORPORATION 4 SEP 2024	0.31
8.08% TELANGANA SDL 25 FEB 2025	0.19	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	1.63	CENTRAL & STATE GOVERNMENT	26.12%
INFOSYS LIMITED	1.33	FINANCIAL AND INSURANCE ACTIVITIES	22.69%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.28	INFRASTRUCTURE	15.86%
RELIANCE INDUSTRIES LIMITED	1.24	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.68%
ITC LIMITED	0.87	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.21%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.75	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.90%
TATA CONSULTANCY SERVICES LIMITED	0.64	MFG OF BASIC METALS	3.41%
STATE BANK OF INDIA	0.61	MFG OF TOBACCO PRODUCTS	2.93%
HINDUSTAN UNILEVER LIMITED	0.59	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.86%
LARSEN & TOUBRO LIMITED	0.47	TELECOMMUNICATIONS	2.06%
		OTHER	9.28%

Rating Profile:		Modified Duration:	
AAA	80.05%	Debt Portfolio	3.1835
AA+	14.99%	Money Market Instruments	0.0005
AA	4.96%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.50%	-0.88%	0.38%
3 Months	-3.17%	-3.36%	0.20%
6 Months	0.47%	-0.06%	0.52%
Financial Year Till Date	2.70%	1.14%	1.56%
1 Year	4.77%	3.28%	1.49%
2 Year*	7.41%	7.02%	0.39%
3 Year*	11.41%	10.95%	0.46%
5 Year*	8.92%	9.46%	-0.54%
Since Inception*	9.55%	7.15%	2.40%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	59.3	NAV (p.u.)	44.3207
Debt in Portfolio (Rs.in Crores)	46.5	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	12.8	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	78.45%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	21.55%		

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	29.22%	20 - 50%
Corporate Bonds	32.24%	20 - 40%
Money Market OR Equivalent	17.00%	0 - 20%
Equities	21.55%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

10.08

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
GOI FRB 22 SEP 2033	2.25
7.73 GOI 19 DEC 2034	2.05
7.26 GOI 06 FEBRUARY 2033	1.64
9.41 KARNATKA SDL 30 JAN 2024	1.47
7.38 GOI 20 JUNE 2027	1.18
7.62 GOI 15 SEP 2039	1.11
7.25 MAHARASHTRA SDL 28 DEC 2026	0.99
7.54 GOI 23 MAY 2036	0.89
7.40 GOI 09 SEP 2035	0.72
6.54 GOI 17 JAN 2032	0.57

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (2.30
7.40 MUTHOOT FINANCE 05 JANUARY 2024	1.64
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.52
7.70 SBI BANK INFRA 19 JANUARY 2038	1.50
6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	1.43
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.31
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.21
5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.07
8.58 HUDCO (GOI SERVICED) 14 February 2029	1.05
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	1.39
INFOSYS LIMITED	1.13
HOUSING DEVELOPMENT FINANCE CORP BANK	1.09
RELIANCE INDUSTRIES LIMITED	1.06
ITC LIMITED	0.74
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.63
TATA CONSULTANCY SERVICES LIMITED	0.54
STATE BANK OF INDIA	0.52
HINDUSTAN UNILEVER LIMITED	0.50
LARSEN & TOUBRO LIMITED	0.40

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	44.73%
FINANCIAL AND INSURANCE ACTIVITIES	17.57%
INFRASTRUCTURE	16.08%
TELECOMMUNICATIONS	3.25%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.83%
MFG OF BASIC METALS	2.64%
HOUSING	2.11%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.78%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.65%
MFG OF TOBACCO PRODUCTS	1.24%
OTHER	6.10%

Rating Profile:

AAA	83.60%
AA+	13.53%
AA	2.87%
Below AA	0.00%

Modified Duration:

Debt Portfolio	3.1235
Money Market Instruments	0.0005

(Note: Debt portfolio includes MMII)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.10%	-0.31%	0.21%
3 Months	-0.82%	-1.12%	0.30%
6 Months	1.59%	1.16%	0.44%
Financial Year Till Date	3.13%	2.00%	1.14%
1 Year	4.27%	3.19%	1.08%
2 Year*	6.29%	5.75%	0.55%
3 Year*	8.44%	8.20%	0.23%
5 Year*	8.01%	8.56%	-0.54%
Since Inception*	9.43%	6.75%	2.68%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	15.6	NAV (p.u.)	19.0142
Debt in Portfolio (Rs.in Crores)	15.6	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	80.77%	60-100%
Money Market OR Equivalent	19.23%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

3.00 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	1.05	7.70 SBI BANK INFRA 19 JANUARY 2038	1.00
GOI FRB 22 SEP 2033	0.76	8.51 NABARD 19 DEC 2033	0.53
7.73 GOI 19 DEC 2034	0.71	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.62 GOI 15 SEP 2039	0.56	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.50
8.22 KARNATAKA SDL 09 DEC 2025	0.51	7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.50
6.35 OIL MARKETING BOND 23 DEC 2024	0.49	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
GOI FRB 30 OCT 2034	0.45	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
7.26 GOI 06 FEBRUARY 2033	0.44	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
7.38 GOI 20 JUNE 2027	0.33	9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031	0.22
7.54 GOI 23 MAY 2036	0.31	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.21

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	64.53%
		INFRASTRUCTURE	18.31%
		FINANCIAL AND INSURANCE ACTIVITIES	8.50%
		TELECOMMUNICATIONS	4.55%
		MFG OF BASIC METALS	1.94%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.62%
		OTHER	1.55%

Rating Profile:		Modified Duration:	
AAA	86.05%	Debt Portfolio	3.3384
AA+	11.98%	Money Market Instruments	0.0005
AA	1.97%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.29%	0.26%	0.02%
3 Months	1.17%	1.16%	0.01%
6 Months	2.37%	2.34%	0.03%
Financial Year Till Date	3.34%	2.74%	0.59%
1 Year	3.55%	2.96%	0.59%
2 Year*	4.91%	4.34%	0.57%
3 Year*	5.20%	5.20%	0.00%
5 Year*	6.13%	7.29%	-1.15%
Since Inception*	7.27%	8.18%	-0.91%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	66.5	NAV (p.u.)	35.3734
Debt in Portfolio (Rs.in Crores)	66.5	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	54.30%	50 - 80%
Corporate Bonds	32.48%	0 - 50%
Money Market OR Equivalent	13.21%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

8.78

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	6.72
GOI FRB 22 SEP 2033	5.93
7.26 GOI 06 FEBRUARY 2033	5.01
7.62 GOI 15 SEP 2039	2.93
8.53 CHHATISGARH SDL 28 MAR 2024	2.52
GOI FRB 30 OCT 2034	1.62
6.89 GOI 16 JANUARY 2025	1.49
7.73 GOI 19 DEC 2034	1.41
7.54 GOI 23 MAY 2036	1.18
6.35 OIL MARKETING BOND 23 DEC 2024	0.88

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.40 MUTHOOT FINANCE 05 JANUARY 2024	2.14
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.02
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.93
5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.76
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.67
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.21
7.8 YES BANK 01 OCT 2027	1.17
9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	1.16
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.03
8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	1.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	65.47%
FINANCIAL AND INSURANCE ACTIVITIES	13.68%
INFRASTRUCTURE	8.60%
TELECOMMUNICATIONS	4.42%
HOUSING	2.05%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.91%
MFG OF BASIC METALS	1.82%
OTHER	2.05%

Rating Profile:

AAA	84.09%
AA+	12.26%
AA	1.86%
Below AA	1.79%

Modified Duration:

Debt Portfolio	3.1935
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.26%	0.26%	-0.01%
3 Months	1.15%	1.16%	-0.01%
6 Months	2.49%	2.34%	0.14%
Financial Year Till Date	3.52%	2.74%	0.78%
1 Year	3.77%	2.96%	0.82%
2 Year*	4.67%	4.34%	0.34%
3 Year*	5.33%	5.20%	0.12%
5 Year*	6.98%	7.45%	-0.47%
Since Inception*	7.95%	6.25%	1.70%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/075ANNCONSER104	
AUM (Rs.in Crores)	0.5	NAV (p.u.)	26.0311
Debt in Portfolio (Rs.in Crores)	0.5	As on Date:	28-Feb-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	74.02%	50 - 80%
Corporate Bonds	12.50%	0 - 50%
Money Market OR Equivalent	13.48%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.06

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
GOI FRB 22 SEP 2033	0.06
7.38 GOI 20 JUNE 2027	0.05
7.40 GOI 09 SEP 2035	0.03
8.21 HARYANA SPL SDL 31 MAR 2025	0.03
6.35 OIL MARKETING BOND 23 DEC 2024	0.03
7.26 GOI 06 FEBRUARY 2033	0.03
GOI FRB 30 OCT 2034	0.02
7.54 GOI 23 MAY 2036	0.02
8.33 GOI 09 JUL 2026	0.02
8.08% TELANGANA SDL 25 FEB 2025	0.01

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.02
7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.01
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	85.73%
FINANCIAL AND INSURANCE ACTIVITIES	8.17%
INFRASTRUCTURE	4.33%
OTHER	1.77%

Rating Profile:		Modified Duration:	
AAA	91.68%	Debt Portfolio	2.9264
AA+	8.32%	Money Market Instruments	0.0003
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.28%	0.26%	0.01%
3 Months	1.06%	1.16%	-0.10%
6 Months	2.05%	2.34%	-0.29%
Financial Year Till Date	2.49%	2.74%	-0.25%
1 Year	2.75%	2.96%	-0.20%
2 Year*	4.26%	4.34%	-0.08%
3 Year*	4.55%	5.20%	-0.65%
5 Year*	5.72%	7.44%	-1.72%
Since Inception*	7.13%	7.45%	-0.32%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of funds	Name	No. of funds
Saurabh Katariya	16	Naresh Kumar	29
Amit Sureka	3		