

INDEX

Individual Fund Fact sheet

Fund Name	Page No
Life Fund	
Life Growth Super Fund	3
Life High Growth Fund	4
Life Growth Fund	5
Life Balanced Fund	6
Life Conservative Fund	7
Life Secured Fund	8
Dynamic Opportunities Fund	9
Money Market Fund	10
Secure Plus Fund -Pr Driven	11
Guaranteed Fund - Dynamic	12
Guaranteed Fund - Income	13
Diversified Equity Fund	14
Money Market II Fund	15
Sustainable Equity Fund	16
Dynamic Bond Fund	17
Discontinuance Fund Life	18
Pension Fund	
Pension Growth Super	20
Pension Growth	21
Pension Maximiser	22
Pension Balanced	23
Pension Preserver	24
Pension Conservative	25
Pension Secured	26
Discontinuance Fund Pension	27
Group Fund	
Group Gratuity Growth	29
Group Gratuity Balanced	30
Group Gratuity Bond Fund	31
Group Gratuity Conservative	32
Superannuation Conservative Fund	33
Other	
Fund Count	34



Factsheets - Unit Linked Life Funds

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	11,052.0	NAV (p.u.)	55.0716
Debt in Portfolio (Rs.in Crores)	532.2	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	10,519.8	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.82%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	95.18%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	4.82%	0 - 30%
Equities	95.18%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

532.17

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	936.26	FINANCIAL AND INSURANCE ACTIVITIES	26.57%
INFOSYS LIMITED	858.79	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.61%
HOUSING DEVELOPMENT FINANCE CORP BANK	829.60	INFRASTRUCTURE	9.43%
ICICI BANK LIMITED	758.13	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.83%
LARSEN & TOUBRO LIMITED	533.97	MUTUAL FUND	7.03%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	501.49	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	4.96%
TATA CONSULTANCY SERVICES LIMITED	457.09	CENTRAL & STATE GOVERNMENT	4.71%
HINDUSTAN UNILEVER LIMITED	422.19	MFG OF BASIC METALS	4.42%
BHARTI AIRTEL LIMITED	356.53	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.49%
ITC LIMITED	343.46	MFG OF TOBACCO PRODUCTS	3.11%
		OTHER	13.85%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0027
Money Market Instruments	0.0027

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.63%	-2.45%	-0.19%
3 Months	-3.40%	-1.94%	-1.46%
6 Months	2.32%	2.94%	-0.61%
Financial Year Till Date	1.65%	1.13%	0.52%
1 Year	1.67%	1.86%	-0.19%
2 Year*	11.94%	13.82%	-1.88%
3 Year*	13.63%	13.86%	-0.23%
5 Year*	9.95%	9.87%	0.08%
Since Inception*	11.46%	9.47%	1.99%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	2,117.9	NAV (p.u.)	56.1145
Debt in Portfolio (Rs.in Crores)	155.7	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	1,962.3	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	7.35%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	92.65%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	7.35%	0 - 30%
Equities	92.65%	70 - 100%
Total	100.00%	

* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from January 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
THE FEDERAL BANK LIMITED	75.33	FINANCIAL AND INSURANCE ACTIVITIES	23.89%
IDFC FIRST BANK LIMITED	69.53	CENTRAL & STATE GOVERNMENT	7.21%
POONAWALLA FINCORP LIMITED (FORMALLY MAGMA)	60.34	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.45%
BHARAT ELECTRONICS LIMITED	60.10	MFG OF BASIC METALS	6.36%
ASHOK LEYLAND LIMITED	57.19	MFG OF MACHINERY AND EQUIPMENT N.E.C.	5.31%
THE INDIAN HOTELS COMPANY LIMITED	54.98	INFRASTRUCTURE	4.81%
TRENT LIMITED	54.71	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.54%
BALKRISHNA INDUSTRIES LIMITED	54.08	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	4.42%
ZYDUS LIFESCIENCES LIMITED	51.37	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	4.08%
KARUR VYSYA BANK LIMITED	51.17	MFG OF FOOD PRODUCTS	3.84%
		OTHER	29.10%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.99%	-2.64%	-0.34%
3 Months	-4.18%	-2.40%	-1.78%
6 Months	1.86%	3.52%	-1.65%
Financial Year Till Date	-1.14%	3.31%	-4.45%
1 Year	-2.15%	1.33%	-3.48%
2 Year*	18.41%	21.12%	-2.71%
3 Year*	20.20%	19.41%	0.79%
5 Year*	13.09%	8.09%	5.00%
Since Inception*	12.24%	7.44%	4.80%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEFGROWTH104	
AUM (Rs.in Crores)	8,419.0	NAV (p.u.)	80.5517
Debt in Portfolio (Rs.in Crores)	4,282.5	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	4,136.5	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	50.87%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	49.13%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	14.41%	0 - 30%
Corporate Bonds	23.38%	0 - 30%
Money Market OR Equivalent	13.07%	0 - 40%
Equities	49.13%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1,100.55

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
GOI FRB 30 OCT 2034	190.20	7.80 YES BANK 29 SEP 2027	216.13
7.26 GOI 22 AUGUST 2032	166.93	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	162.19
7.38 GOI 20 JUNE 2027	108.70	7.70 SBI BANK INFRA 19 JANUARY 2038	96.16
7.73 GOI 19 DEC 2034	85.37	8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029	88.05
7.10 GOI 18 APRIL 2029	84.28	8.25 INDIAN RAILWAY FINANCE CORP LTD 28 FEB 2024	75.39
6.79 GOI 15 MAY 2027	69.14	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	68.93
8.20 GOI 24 SEP 2025	36.86	6.07 NABARD 19 NOVEMBER 2027	68.04
7.68 HARYANA SDL 23 NOVEMBER 2031	35.13	7.54 HUDCO 11 FEBRUARY 2026	60.78
7.54 GOI 23 MAY 2036	34.54	5.44 NABARD 05 FEB 2024	58.67
7.40 GOI 09 SEP 2035	30.91	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	49.45

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	384.19	CENTRAL & STATE GOVERNMENT	25.76%
RELIANCE INDUSTRIES LIMITED	357.32	FINANCIAL AND INSURANCE ACTIVITIES	21.46%
INFOSYS LIMITED	353.75	INFRASTRUCTURE	18.41%
ICICI BANK LIMITED	290.43	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.17%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	223.89	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.71%
TATA CONSULTANCY SERVICES LIMITED	206.05	HOUSING	3.29%
LARSEN & TOUBRO LIMITED	191.92	MFG OF BASIC METALS	2.61%
HINDUSTAN UNILEVER LIMITED	175.63	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.60%
ITC LIMITED	135.06	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.25%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	109.52	MFG OF TOBACCO PRODUCTS	1.60%
		OTHER	10.13%

Rating Profile:		Modified Duration:	
AAA	88.44%	Debt Portfolio	3.1252
AA+	4.81%	Money Market Instruments	0.0135
AA	0.58%	(Note: Debt portfolio includes MMI)	
Below AA	6.17%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.46%	-1.00%	-0.46%
3 Months	-1.05%	0.16%	-1.21%
6 Months	2.61%	3.29%	-0.68%
Financial Year Till Date	2.11%	2.04%	0.08%
1 Year	2.33%	3.01%	-0.68%
2 Year*	8.00%	8.77%	-0.77%
3 Year*	9.92%	10.48%	-0.56%
5 Year*	7.69%	8.89%	-1.20%
Since Inception*	12.02%	11.46%	0.56%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	3,089.2	NAV (p.u.)	58.4001
Debt in Portfolio (Rs.in Crores)	2,201.0	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	888.2	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	71.25%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	28.75%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	33.41%	20 - 50%
Corporate Bonds	34.57%	20 - 40%
Money Market OR Equivalent	3.26%	0 - 40%
Equities	28.75%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

100.79

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 22 AUGUST 2032	269.66	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	101.37
7.38 GOI 20 JUNE 2027	258.89	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	86.23
GOI FRB 22 SEP 2033	80.39	7.80 YES BANK 29 SEP 2027	73.24
GOI FRB 30 OCT 2034	62.97	5.27 NABARD NON GOI 29 APR 2024	55.92
7.37 CGL 16 APR 2023	59.11	7.80 HOUSING DEVELOPMENT FINANCE CORPORATION 06 SEPT 2032	50.43
6.89 GOI 16 JANUARY 2025	46.39	5.75 INDIA INFRADEBT LIMITED 15 SEPTEMBER 2023	49.41
7.10 GOI 18 APRIL 2029	28.90	4.57 ULTRA TECH CEMENT 29 DECEMBER 2023	48.63
6.79 GOI 15 MAY 2027	26.41	6.07 NABARD 19 NOVEMBER 2027	44.58
6.97 GOI 06 SEP 2026	19.04	7.54 HUDCO 11 FEBRUARY 2026	33.88
8.27 KARNATAKA SDL 23 DEC 2025	18.31	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	31.98

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	92.62	CENTRAL & STATE GOVERNMENT	35.45%
INFOSYS LIMITED	71.05	INFRASTRUCTURE	21.16%
RELIANCE INDUSTRIES LIMITED	70.90	FINANCIAL AND INSURANCE ACTIVITIES	18.77%
ICICI BANK LIMITED	64.83	HOUSING	5.10%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	48.63	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.02%
TATA CONSULTANCY SERVICES LIMITED	46.18	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	2.45%
LARSEN & TOUBRO LIMITED	42.33	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	2.28%
HINDUSTAN UNILEVER LIMITED	33.18	MFG OF BASIC METALS	1.30%
ITC LIMITED	29.68	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.25%
NTPC LIMITED	25.42	TELECOMMUNICATIONS	1.15%
		OTHER	7.04%

Rating Profile:

AAA	90.48%
AA+	4.58%
AA	0.17%
Below AA	4.77%

Modified Duration:

Debt Portfolio	3.8274
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.76%	-0.42%	-0.34%
3 Months	0.02%	1.00%	-0.98%
6 Months	2.68%	3.37%	-0.69%
Financial Year Till Date	1.77%	2.27%	-0.49%
1 Year	2.44%	3.27%	-0.84%
2 Year*	5.30%	6.62%	-1.32%
3 Year*	7.57%	8.78%	-1.20%
5 Year*	7.25%	8.49%	-1.25%
Since Inception*	10.08%	9.65%	0.42%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	245.8	NAV (p.u.)	46.4922
Debt in Portfolio (Rs.in Crores)	221.7	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	24.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	90.17%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.83%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:
Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	53.33%	50 - 80%
Corporate Bonds	26.75%	0 - 50%
Money Market OR Equivalent	10.09%	0 - 40%
Equities	9.83%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 24.81 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	40.81	5.84 INDIAN OIL CORPORATION 19 APRIL 2024	9.79
7.26 GOI 22 AUGUST 2032	35.01	7.80 YES BANK 29 SEP 2027	7.01
6.89 GOI 16 JANUARY 2025	9.98	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.13
GOI FRB 30 OCT 2034	7.31	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.10
6.79 GOI 15 MAY 2027	7.26	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.07
6.54 GOI 17 JAN 2032	4.61	7.70 SBI BANK INFRA 19 JANUARY 2038	5.01
8.27 KARNATAKA SDL 23 DEC 2025	4.26	7.35 NABARD 08 JULY 2025	4.76
8.27 HARYANA SDL 09 DEC 2025	3.50	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	3.68
7.10 GOI 18 APRIL 2029	2.96	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.79
7.54 GOI 23 MAY 2036	2.32	8.85 G.E. SHIPPING 12 APR 2028	2.18

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.51	CENTRAL & STATE GOVERNMENT	61.69%
INFOSYS LIMITED	2.17	FINANCIAL AND INSURANCE ACTIVITIES	11.46%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.02	INFRASTRUCTURE	9.70%
RELIANCE INDUSTRIES LIMITED	1.99	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.79%
ITC LIMITED	1.28	TELECOMMUNICATIONS	4.14%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.18	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.30%
STATE BANK OF INDIA	1.03	HOUSING	0.94%
TATA CONSULTANCY SERVICES LIMITED	1.02	WATER TRANSPORT	0.89%
HINDUSTAN UNILEVER LIMITED	0.97	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.76%
LARSEN & TOUBRO LIMITED	0.75	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.58%
		OTHER	3.77%

Rating Profile:		Modified Duration:	
AAA	89.02%	Debt Portfolio	3.6615
AA+	7.15%	Money Market Instruments	0.0003
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	3.72%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.04%	0.15%	-0.11%
3 Months	1.30%	1.83%	-0.53%
6 Months	3.13%	3.43%	-0.30%
Financial Year Till Date	2.60%	2.42%	0.17%
1 Year	3.26%	3.42%	-0.17%
2 Year*	4.18%	4.40%	-0.23%
3 Year*	6.46%	6.89%	-0.43%
5 Year*	6.58%	7.79%	-1.21%
Since Inception*	8.72%	8.24%	0.47%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	973.9	NAV (p.u.)	38.2045
Debt in Portfolio (Rs.in Crores)	973.9	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	52.86%	50 - 100%
Corporate Bonds	33.58%	0 - 50%
Money Market OR Equivalent	13.56%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

132.10

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 22 AUGUST 2032	143.67
7.38 GOI 20 JUNE 2027	114.53
GOI FRB 30 OCT 2034	69.83
6.89 GOI 16 JANUARY 2025	29.93
7.10 GOI 18 APRIL 2029	24.02
7.54 GOI 23 MAY 2036	14.63
7.40 GOI 09 SEP 2035	13.99
7.70 HARYANA SDL 23 NOVEMBER 2034	10.01
6.79 GOI 15 MAY 2027	9.96
7.28 HARYANA SDL 28 DEC 2026	9.96

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
5.84 INDIAN OIL CORPORATION 19 APRIL 2024	41.13
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	21.43
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.16
7.65 INDIAN RAILWAY FINANCE CORP LTD 30 DECEMBER 2032	14.99
7.5 HOUSING DEVELOPMENT FINANCE CORPORATION 08 JAN 2025	14.96
7.35 NABARD 08 JULY 2025	14.89
5.44 NABARD 05 FEB 2024	14.67
7.8 YES BANK 01 OCT 2027	13.48
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	12.39
8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	11.64

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	64.13%
INFRASTRUCTURE	12.98%
FINANCIAL AND INSURANCE ACTIVITIES	10.68%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.22%
HOUSING	3.32%
TELECOMMUNICATIONS	1.57%
WATER TRANSPORT	0.82%
OTHER	2.29%

Rating Profile:	
AAA	90.34%
AA+	7.50%
AA	0.39%
Below AA	1.77%

Modified Duration:	
Debt Portfolio	3.4137
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.32%	0.44%	-0.13%
3 Months	1.65%	2.25%	-0.60%
6 Months	2.84%	3.45%	-0.61%
Financial Year Till Date	2.51%	2.47%	0.04%
1 Year	3.35%	3.45%	-0.10%
2 Year*	3.51%	3.27%	0.24%
3 Year*	6.11%	5.88%	0.23%
5 Year*	6.34%	7.35%	-1.01%
Since Inception*	7.56%	7.44%	0.13%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	543.8	NAV (p.u.)	37.4375
Debt in Portfolio (Rs.in Crores)	272.7	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	271.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	50.15%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	49.85%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	19.44%	0 - 100%
Corporate Bonds	21.67%	0 - 100%
Money Market OR Equivalent	9.03%	0 - 40%
Equities	49.85%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

49.13

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.79 GOI 15 MAY 2027	13.05	7.80 YES BANK 29 SEP 2027	24.53
7.73 GOI 19 DEC 2034	10.08	5.84 INDIAN OIL CORPORATION 19 APRIL 2024	19.58
GOI FRB 30 OCT 2034	9.74	5.44 NABARD 05 FEB 2024	9.78
7.40 GOI 09 SEP 2035	9.57	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	8.17
7.26 GOI 22 AUGUST 2032	7.79	7.8 YES BANK 01 OCT 2027	5.39
7.10 SGB 27 JANUARY 2028	7.50	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.16
7.10 GOI 18 APRIL 2029	5.23	9.24 HOUSING DEVELOPMENT FINANCE CORPORATION 24 JUN 2024	5.10
7.29 SGB 27 JANUARY 2033	4.59	7.70 SBI BANK INFRA 19 JANUARY 2038	5.01
7.76 TAMILNADU SDL 22 FEB 2023	4.00	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	4.80
7.54 GOI 23 MAY 2036	3.81	7.05 EMBASSY REIT 18 OCT 2026	3.75

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	28.86	CENTRAL & STATE GOVERNMENT	27.94%
INFOSYS LIMITED	23.38	FINANCIAL AND INSURANCE ACTIVITIES	24.54%
RELIANCE INDUSTRIES LIMITED	20.21	INFRASTRUCTURE	13.29%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	18.69	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.39%
ICICI BANK LIMITED	17.31	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.32%
TATA CONSULTANCY SERVICES LIMITED	17.23	MFG OF BASIC METALS	2.25%
LARSEN & TOUBRO LIMITED	14.31	HOUSING	2.06%
BHARTI AIRTEL LIMITED	10.32	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.94%
ITC LIMITED	8.04	MFG OF TOBACCO PRODUCTS	1.48%
BAJAJ FINANCE LIMITED	6.06	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	1.21%
		OTHER	8.57%

Rating Profile:

AAA	85.04%
AA+	2.59%
AA	1.28%
Below AA	11.09%

Modified Duration:

Debt Portfolio	3.2880
Money Market Instruments	0.0005

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.95%	-1.00%	-0.95%
3 Months	-1.09%	0.16%	-1.26%
6 Months	2.79%	3.29%	-0.50%
Financial Year Till Date	1.87%	2.04%	-0.17%
1 Year	2.09%	3.01%	-0.92%
2 Year*	7.41%	8.77%	-1.36%
3 Year*	9.60%	10.48%	-0.88%
5 Year*	7.64%	9.10%	-1.46%
Since Inception*	9.36%	8.10%	1.26%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	8.3	NAV (p.u.)	20.0322
Debt in Portfolio (Rs.in Crores)	8.3	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 8.34

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	100.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.2083
AA+	0.00%	Money Market Instruments	0.2083
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.42%	NA	NA
3 Months	1.25%	NA	NA
6 Months	2.43%	NA	NA
Financial Year Till Date	3.50%	NA	NA
1 Year	3.97%	NA	NA
2 Year*	3.13%	NA	NA
3 Year*	2.94%	NA	NA
5 Year*	3.79%	NA	NA
Since Inception*	5.17%	NA	NA

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECP1S104	
AUM (Rs.in Crores)	390.4	NAV (p.u.)	27.5214
Debt in Portfolio (Rs.in Crores)	390.4	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	63.68%	60 - 100%
Corporate Bonds	25.78%	0 - 40%
Money Market OR Equivalent	10.54%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

41.14 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	56.45	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	12.16
7.26 GOI 22 AUGUST 2032	52.03	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	7.01
GOI FRB 30 OCT 2034	32.01	7.80 YES BANK 29 SEP 2027	6.74
7.37 CGL 16 APR 2023	20.04	8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.23
7.10 GOI 18 APRIL 2029	16.51	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.14
6.89 GOI 16 JANUARY 2025	9.98	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.05
6.54 GOI 17 JAN 2032	6.66	7.65 INDIAN RAILWAY FINANCE CORP LTD 30 DECEMBER 2032	5.00
7.40 GOI 09 SEP 2035	6.12	7.25 LARSEN & TOUBRO 06 MAY 2024	4.97
7.70 HARYANA SDL 23 NOVEMBER 2034	5.01	7.35 NABARD 08 JULY 2025	4.96
7.28 HARYANA SDL 28 DEC 2026	4.98	5.32% NATIONAL HOUSING BANK 01 SEPTEMBER 2023	4.83

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	72.24%
		INFRASTRUCTURE	12.18%
		FINANCIAL AND INSURANCE ACTIVITIES	8.48%
		HOUSING	2.73%
		TELECOMMUNICATIONS	1.30%
		WATER TRANSPORT	1.09%
		OTHER	1.97%

Rating Profile:		Modified Duration:	
AAA	92.06%	Debt Portfolio	3.5499
AA+	6.02%	Money Market Instruments	0.0002
AA	0.16%	(Note: Debt portfolio includes MMI)	
Below AA	1.76%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.34%	0.44%	-0.10%
3 Months	1.69%	2.25%	-0.55%
6 Months	2.95%	3.45%	-0.50%
Financial Year Till Date	2.65%	2.47%	0.17%
1 Year	3.41%	3.45%	-0.05%
2 Year*	3.43%	3.27%	0.15%
3 Year*	6.14%	5.88%	0.27%
5 Year*	6.94%	7.37%	-0.43%
Since Inception*	7.63%	7.56%	0.07%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.9	NAV (p.u.)	28.7345
Debt in Portfolio (Rs.in Crores)	2.4	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	0.5	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	82.94%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	17.06%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	59.67%	50 - 80%
Corporate Bonds	10.61%	0 - 50%
Money Market OR Equivalent	12.66%	0 - 40%
Equities	17.06%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.36 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.73 GOI 19 DEC 2034	0.28	9.24 HOUSING DEVELOPMENT FINANCE CORPORATION 24 JUN 2024	0.10
6.79 GOI 15 MAY 2027	0.15	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.14		
7.10 SGB 27 JANUARY 2028	0.12		
8.22 KARNATAKA SDL 09 DEC 2025	0.12		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.10		
8.18 HARYANA SPL BOND 15 JUN 2024	0.10		
7.29 SGB 27 JANUARY 2033	0.08		
7.26 GOI 22 AUGUST 2032	0.06		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.05	CENTRAL & STATE GOVERNMENT	70.79%
INFOSYS LIMITED	0.04	FINANCIAL AND INSURANCE ACTIVITIES	13.11%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.04	HOUSING	3.57%
RELIANCE INDUSTRIES LIMITED	0.04	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.21%
ITC LIMITED	0.03	INFRASTRUCTURE	1.63%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.02	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.37%
STATE BANK OF INDIA	0.02	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.27%
TATA CONSULTANCY SERVICES LIMITED	0.02	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.98%
HINDUSTAN UNILEVER LIMITED	0.02	MFG OF TOBACCO PRODUCTS	0.88%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.01	MFG OF OTHER TRANSPORT EQUIPMENT	0.55%
		OTHER	3.65%

Rating Profile:		Modified Duration:	
AAA	95.56%	Debt Portfolio	3.0173
AA+	4.44%	Money Market Instruments	0.0004
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.11%	0.01%	-0.12%
3 Months	0.95%	1.62%	-0.67%
6 Months	2.41%	3.42%	-1.01%
Financial Year Till Date	1.12%	2.39%	-1.27%
1 Year	1.68%	3.40%	-1.72%
2 Year*	4.03%	4.96%	-0.93%
3 Year*	5.84%	7.38%	-1.54%
5 Year*	6.03%	7.98%	-1.95%
Since Inception*	6.72%	6.70%	0.02%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.9	NAV (p.u.)	26.9418
Debt in Portfolio (Rs.in Crores)	0.9	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	0.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	94.23%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	5.77%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	80.03%	50 - 100%
Corporate Bonds	0.00%	0 - 50%
Money Market OR Equivalent	14.20%	0 - 40%
Equities	5.77%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.13

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.22 KARNATAKA SDL 09 DEC 2025	0.10	NIL	NA
6.35 OIL MARKETING BOND 23 DEC 2024	0.10		
7.38 GOI 20 JUNE 2027	0.06		
7.26 GOI 22 AUGUST 2032	0.06		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
8.18 HARYANA SPL BOND 15 JUN 2024	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.73 GOI 19 DEC 2034	0.05		
7.88 GOI 19 MAR 2030	0.04		

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.006	CENTRAL & STATE GOVERNMENT	93.16%
INFOSYS LIMITED	0.005	FINANCIAL AND INSURANCE ACTIVITIES	2.09%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.005	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.80%
RELIANCE INDUSTRIES LIMITED	0.004	INFRASTRUCTURE	0.56%
ITC LIMITED	0.003	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.47%
STATE BANK OF INDIA	0.003	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.39%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.003	MFG OF TOBACCO PRODUCTS	0.31%
TATA CONSULTANCY SERVICES LIMITED	0.002	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.26%
HINDUSTAN UNILEVER LIMITED	0.002	MFG OF OTHER TRANSPORT EQUIPMENT	0.18%
LARSEN & TOUBRO LIMITED	0.002	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	0.18%
		OTHER	1.60%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	3.2244
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.18%	0.30%	-0.11%
3 Months	1.39%	2.04%	-0.65%
6 Months	2.64%	3.44%	-0.80%
Financial Year Till Date	1.97%	2.45%	-0.48%
1 Year	2.40%	3.44%	-1.05%
2 Year*	3.31%	3.84%	-0.53%
3 Year*	5.16%	6.39%	-1.22%
5 Year*	5.77%	7.64%	-1.87%
Since Inception*	6.29%	6.52%	-0.22%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	1,057.0	NAV (p.u.)	17.5281
Debt in Portfolio (Rs.in Crores)	72.9	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	984.1	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	6.89%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	93.11%	Nature of Fund : An open ended equity fund with focus on mid caps	

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	6.89%	0 - 30%
Equities	93.11%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (In Rs.) 72.87

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	60.21	FINANCIAL AND INSURANCE ACTIVITIES	24.03%
HOUSING DEVELOPMENT FINANCE CORP BANK	57.60	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.46%
INFOSYS LIMITED	45.04	INFRASTRUCTURE	9.89%
LARSEN & TOUBRO LIMITED	40.42	CENTRAL & STATE GOVERNMENT	7.01%
ICICI BANK LIMITED	37.47	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.61%
HINDUSTAN UNILEVER LIMITED	37.16	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.95%
TATA CONSULTANCY SERVICES LIMITED	33.50	MFG OF BASIC METALS	4.78%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	24.21	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	4.29%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	23.49	MUTUAL FUND	4.14%
ITC LIMITED	23.43	MFG OF FOOD PRODUCTS	3.92%
		Other	18.91%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0028
AA+	0.00%	Money Market Instruments	0.0028
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.72%	-3.48%	0.76%
3 Months	-3.33%	-3.38%	0.05%
6 Months	3.02%	1.48%	1.54%
Financial Year Till Date	0.07%	0.16%	-0.09%
1 Year	-0.24%	0.47%	-0.70%
2 Year*	12.80%	14.16%	-1.35%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	23.59%	23.54%	0.06%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	32.3	NAV (p.u.)	10.7961
Debt in Portfolio (Rs.in Crores)	32.3	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (In Rs) 32.25

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	57.10%
		FINANCIAL AND INSURANCE ACTIVITIES	30.63%
		INFRASTRUCTURE	7.24%
		HOUSING	5.03%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4995
AA+	0.00%	Money Market Instruments	0.4995
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.43%	0.55%	-0.12%
3 Months	1.23%	1.67%	-0.44%
6 Months	2.40%	3.16%	-0.76%
Financial Year Till Date	3.63%	4.67%	-1.04%
1 Year	4.12%	5.33%	-1.22%
2 Year*	3.21%	4.48%	-1.28%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	2.93%	4.32%	-1.39%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	168.8	NAV (p.u.)	10.6108
Debt in Portfolio (Rs.in Crores)	11.5	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	157.3	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	6.83%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	93.17%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	6.83%	0 - 30%
Equities	93.17%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

11.54

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	9.37
INFOSYS LIMITED	8.58
TATA CONSULTANCY SERVICES LIMITED	7.65
ICICI BANK LIMITED	6.37
BHARTI AIRTEL LIMITED	6.04
HINDUSTAN UNILEVER LIMITED	5.55
TITAN COMPANY LIMITED	5.37
LARSEN & TOUBRO LIMITED	5.33
HOUSING DEVELOPMENT FINANCE CORP LIMITED	4.31
ULTRATECH CEMENT LIMITED	3.72

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	25.52%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.49%
INFRASTRUCTURE	8.55%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	8.40%
CENTRAL & STATE GOVERNMENT	8.28%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	8.07%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	3.76%
MFG OF BASIC METALS	3.41%
OTHER MANUFACTURING	3.18%
MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	3.12%
OTHER	13.21%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0033
Money Market Instruments	0.0033

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.74%	-3.92%	1.17%
3 Months	-3.86%	-5.32%	1.46%
6 Months	-0.34%	-2.33%	1.99%
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	6.11%	6.08%	0.02%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		LULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	20.9	NAV (p.u.)	11.1997
Debt in Portfolio (Rs.in Crores)	20.9	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	80.47%	60-100%
Money Market OR Equivalent	19.53%	0-40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 4.09

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.73 GOI 19 DEC 2034	1.69	5.84 INDIAN OIL CORPORATION 19 APRIL 2024	0.98
GOI FRB 30 OCT 2034	1.10	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.81
7.83 GUJARAT SDL 13 JUL 2026	1.01	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.66
7.25 GUJARAT SDL 12 JUL 2027	0.99	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
6.79 GOI 15 MAY 2027	0.72	7.70 SBI BANK INFRA 19 JANUARY 2038	0.50
GOI FRB 22 SEP 2033	0.65	7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.50
7.10 GOI 18 APRIL 2029	0.55	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.80 GUJARAT SDL 27 DEC 2027	0.51	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	0.19
8.18 HARYANA SPL BOND 15 JUN 2024	0.50	7.95 HOUSING DEVELOPMENT FINANCE CORPORATION BANK 21 SEP 202	0.10
7.10 SGB 27 JANUARY 2028	0.50	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	75.86%
		INFRASTRUCTURE	6.27%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.68%
		FINANCIAL AND INSURANCE ACTIVITIES	4.36%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	3.16%
		TELECOMMUNICATIONS	2.44%
		MFG OF BASIC METALS	1.93%
		OTHER	1.30%

Rating Profile:		Modified Duration:	
AAA	93.02%	Debt Portfolio	3.1565
AA+	5.02%	Money Market Instruments	0.0005
AA	1.96%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.43%	0.44%	-0.01%
3 Months	1.94%	2.25%	-0.31%
6 Months	3.12%	3.45%	-0.32%
Financial Year Till Date	2.57%	2.47%	0.10%
1 Year	3.42%	3.45%	-0.03%
2 Year*	3.74%	3.27%	0.47%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	4.37%	4.39%	-0.02%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	4,605.7	NAV (p.u.)	17.2040
Debt in Portfolio (Rs.in Crores)	4,605.7	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	64.32%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	35.68%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1,643.41

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 02 MARCH 2023	498.26	NIL	NA
364 DAYS TBILL 11TH MAY 2023	438.32		
364 DAYS TBILL 30 MARCH 2023	297.95		
364 DAYS TBILL 18TH MAY 2023	191.86		
364 DAYS TBILL 16 MARCH 2023	115.40		
182 DAYS TBILL 02 FEBRUARY 2023	112.98		
364 DAYS TBILL 11 JANUARY 2024	112.68		
364 DAYS TBILL 01ST JUNE 2023	98.15		
364 DAYS TBILL 06 JULY 2023	97.55		
364 DAYS TBILL 03 AUGUST 2023	97.09		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	65.13%
		FINANCIAL AND INSURANCE ACTIVITIES	26.07%
		OTHER	8.80%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4666
AA+	0.00%	Money Market Instruments	0.1588
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.44%	0.33%	0.11%
3 Months	1.30%	1.00%	0.30%
6 Months	2.47%	2.00%	0.47%
Financial Year Till Date	3.01%	3.35%	-0.35%
1 Year	3.52%	4.00%	-0.48%
2 Year*	3.91%	4.00%	-0.09%
3 Year*	3.93%	4.00%	-0.07%
5 Year*	4.82%	4.00%	0.82%
Since Inception*	6.39%	4.00%	2.39%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Pension Funds

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	248.6	NAV (p.u.)	36.5624
Debt in Portfolio (Rs.in Crores)	10.6	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	238.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.26%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	95.74%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	4.26%	0 - 30%
Equities	95.74%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 10.60 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	17.93	FINANCIAL AND INSURANCE ACTIVITIES	23.38%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	16.31	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.35%
RELIANCE INDUSTRIES LIMITED	15.77	INFRASTRUCTURE	11.24%
LARSEN & TOUBRO LIMITED	14.27	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.38%
ICICI BANK LIMITED	12.24	MUTUAL FUND	7.65%
HOUSING DEVELOPMENT FINANCE CORP BANK	10.98	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.48%
TATA CONSULTANCY SERVICES LIMITED	10.47	MFG OF BASIC METALS	5.06%
BHARTI AIRTEL LIMITED	8.58	CENTRAL & STATE GOVERNMENT	4.10%
ITC LIMITED	7.66	MFG OF TOBACCO PRODUCTS	3.08%
UJIVAN SMALL FINANCE BANK LIMITED	6.92	MFG OF MACHINERY AND EQUIPMENT N.E.C.	3.00%
		OTHER	15.28%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0026
AA+	0.00%	Money Market Instruments	0.0026
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.55%	-2.45%	-1.10%
3 Months	-3.00%	-1.94%	-1.05%
6 Months	3.99%	2.94%	1.05%
Financial Year Till Date	2.91%	1.13%	1.78%
1 Year	2.55%	1.86%	0.69%
2 Year*	15.50%	13.82%	1.68%
3 Year*	16.11%	13.86%	2.25%
5 Year*	10.93%	9.87%	1.05%
Since Inception*	8.89%	8.32%	0.57%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSNGROWTH104	
AUM (Rs.in Crores)	323.1	NAV (p.u.)	50.1961
Debt in Portfolio (Rs.in Crores)	166.3	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	156.8	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	51.47%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	48.53%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	16.27%	0 - 30%
Corporate Bonds	21.58%	0 - 30%
Money Market OR Equivalent	13.62%	0 - 40%
Equities	48.53%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

44.02

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 SGB 27 JANUARY 2028	6.00	7.80 YES BANK 29 SEP 2027	10.51
6.79 GOI 15 MAY 2027	5.27	5.84 INDIAN OIL CORPORATION 19 APRIL 2024	9.79
7.26 GOI 22 AUGUST 2032	4.64	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.11
7.73 GOI 19 DEC 2034	3.82	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	5.11
7.29 SGB 27 JANUARY 2033	3.67	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	4.96
GOI FRB 30 OCT 2034	3.26	7.8 YES BANK 01 OCT 2027	4.49
7.38 GOI 20 JUNE 2027	3.20	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	4.19
7.89 GUJARAT SDL 15 MAY 2025	2.83	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.38
7.10 GOI 18 APRIL 2029	2.46	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.10
6.54 GOI 17 JAN 2032	2.27	8.51 NABARD 19 DEC 2033	2.86

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	13.19	CENTRAL & STATE GOVERNMENT	29.61%
HOUSING DEVELOPMENT FINANCE CORP BANK	12.29	FINANCIAL AND INSURANCE ACTIVITIES	24.48%
RELIANCE INDUSTRIES LIMITED	12.09	INFRASTRUCTURE	13.89%
ICICI BANK LIMITED	10.26	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.17%
TATA CONSULTANCY SERVICES LIMITED	10.10	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.78%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	8.52	MFG OF BASIC METALS	2.77%
LARSEN & TOUBRO LIMITED	8.06	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.94%
BHARTI AIRTEL LIMITED	6.02	MFG OF TOBACCO PRODUCTS	1.49%
AXIS BANK LIMITED	5.11	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	1.22%
ITC LIMITED	4.81	MFG OF RUBBER AND PLASTICS PRODUCTS	1.07%
		OTHER	7.58%

Rating Profile:

AAA	85.13%
AA+	5.66%
AA	0.14%
Below AA	9.07%

Modified Duration:

Debt Portfolio	3.1961
Money Market Instruments	0.0007

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.13%	-1.00%	-1.13%
3 Months	-1.26%	0.16%	-1.42%
6 Months	2.97%	3.29%	-0.32%
Financial Year Till Date	2.15%	2.04%	0.11%
1 Year	2.70%	3.01%	-0.31%
2 Year*	9.10%	8.77%	0.32%
3 Year*	10.41%	10.48%	-0.08%
5 Year*	7.96%	8.89%	-0.93%
Since Inception*	9.94%	6.99%	2.96%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	717.0	NAV (p.u.)	24.0661
Debt in Portfolio (Rs.in Crores)	368.3	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	348.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	51.37%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	48.63%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	42.96%	40-80%
Money Market OR Equivalent	8.41%	0-40%
Equities	48.63%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

60.27 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 22 AUGUST 2032	22.66	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.27
GOI FRB 30 OCT 2034	13.83	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	13.26
7.38 GOI 20 JUNE 2027	10.66	7.80 YES BANK 29 SEP 2027	11.41
6.54 GOI 17 JAN 2032	6.81	7.70 SBI BANK INFRA 19 JANUARY 2038	10.02
7.10 GOI 18 APRIL 2029	5.91	5.44 NABARD 05 FEB 2024	9.78
8.08 MAHARASHTRA SDL 26 DEC 2028	5.13	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.95
7.84 MAHARASHTRA SDL 13 JUL 2026	5.07	7.35 NABARD 08 JULY 2025	6.95
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	5.03	9.05 HOUSING DEVELOPMENT FINANCE CORPORATION 20 NOV 2023	6.05
7.46 MADHYA PRADESH SDL 27 SEP 2027	5.01	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.51
8.68 GUJARAT SDL 06 FEB 2023	4.70	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.24

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	27.17	CENTRAL & STATE GOVERNMENT	29.24%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	26.60	FINANCIAL AND INSURANCE ACTIVITIES	21.88%
RELIANCE INDUSTRIES LIMITED	26.12	INFRASTRUCTURE	18.34%
ICICI BANK LIMITED	26.06	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.97%
HOUSING DEVELOPMENT FINANCE CORP BANK	23.71	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.11%
LARSEN & TOUBRO LIMITED	16.55	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.37%
ITC LIMITED	15.37	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.78%
MAHINDRA & MAHINDRA LIMITED	15.30	MFG OF BASIC METALS	2.34%
HINDUSTAN UNILEVER LIMITED	14.45	HOUSING	2.31%
TATA CONSULTANCY SERVICES LIMITED	13.29	MFG OF TOBACCO PRODUCTS	2.14%
		OTHER	7.51%

Rating Profile:		Modified Duration:	
AAA	88.01%	Debt Portfolio	3.4393
AA+	8.08%	Money Market Instruments	0.0004
AA	0.44%	(Note: Debt portfolio includes MMI)	
Below AA	3.47%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.29%	-1.00%	-0.29%
3 Months	-1.00%	0.16%	-1.16%
6 Months	3.00%	3.29%	-0.29%
Financial Year Till Date	2.12%	2.04%	0.09%
1 Year	2.55%	3.01%	-0.46%
2 Year*	7.14%	8.77%	-1.63%
3 Year*	9.61%	10.48%	-0.87%
5 Year*	8.14%	9.21%	-1.07%
Since Inception*	9.71%	11.03%	-1.32%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	74.4	NAV (p.u.)	41.2310
Debt in Portfolio (Rs.in Crores)	51.2	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	23.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	68.83%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	31.17%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	29.67%	20 - 50%
Corporate Bonds	26.98%	20 - 40%
Money Market OR Equivalent	12.18%	0 - 40%
Equities	31.17%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 9.06 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 SGB 27 JANUARY 2028	3.50	8.51 NABARD 19 DEC 2033	3.18
7.26 GOI 22 AUGUST 2032	2.79	7.80 YES BANK 29 SEP 2027	2.25
7.29 SGB 27 JANUARY 2033	2.14	8.80 POWER GRID CORPORATION 13 MAR 2023	2.00
GOI FRB 22 SEP 2033	1.74	5.84 INDIAN OIL CORPORATION 19 APRIL 2024	1.96
8.03 GOI FCI 15 DEC 2024	1.38	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.58
7.10 GOI 18 APRIL 2029	1.08	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.14
7.40 GOI 09 SEP 2035	1.02	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.03
8.21 HARYANA SPL SDL 31 MAR 2025	0.91	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.01
9.01 MAHARASHTRA SDL 10 SEP 2024	0.81	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00
6.54 GOI 17 JAN 2032	0.70	7.8 YES BANK 01 OCT 2027	0.99

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.61	CENTRAL & STATE GOVERNMENT	40.43%
RELIANCE INDUSTRIES LIMITED	2.44	FINANCIAL AND INSURANCE ACTIVITIES	21.21%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.40	INFRASTRUCTURE	13.52%
INFOSYS LIMITED	1.56	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.46%
ITC LIMITED	1.43	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.29%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.31	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.07%
HINDUSTAN UNILEVER LIMITED	1.30	HOUSING	2.10%
LARSEN & TOUBRO LIMITED	1.04	MFG OF TOBACCO PRODUCTS	1.92%
TATA CONSULTANCY SERVICES LIMITED	0.89	MFG OF BASIC METALS	1.31%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.71	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.12%
		OTHER	5.57%

Rating Profile:		Modified Duration:	
AAA	85.07%	Debt Portfolio	3.1977
AA+	5.94%	Money Market Instruments	0.0004
AA	2.55%	(Note: Debt portfolio includes MMI)	
Below AA	6.45%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.46%	-0.42%	-0.04%
3 Months	0.42%	1.00%	-0.58%
6 Months	2.78%	3.37%	-0.59%
Financial Year Till Date	2.27%	2.27%	0.00%
1 Year	2.02%	3.27%	-1.25%
2 Year*	6.93%	6.62%	0.31%
3 Year*	8.88%	8.78%	0.10%
5 Year*	7.56%	8.49%	-0.93%
Since Inception*	8.68%	6.65%	2.03%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	213.3	NAV (p.u.)	21.2794
Debt in Portfolio (Rs.in Crores)	182.2	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	31.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	85.40%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	14.60%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	70.65%	60-90%
Money Market OR Equivalent	14.75%	0-40%
Equities	14.60%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

31.46 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.72 TAMILNADU SDL 22 FEB 2023	8.35	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.10
GOI FRB 30 OCT 2034	5.59	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.77
8.51 MAHARASTRA SDL 09 MAR 2026	3.71	9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	5.31
7.10 SGB 27 JANUARY 2028	3.50	7.70 SBI BANK INFRA 19 JANUARY 2038	5.01
7.26 GOI 22 AUGUST 2032	3.35	5.44 NABARD 05 FEB 2024	4.89
6.54 GOI 17 JAN 2032	3.03	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	4.88
7.10 GOI 18 APRIL 2029	2.95	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	4.79
8.73 KARNATAKA SDL 29 OCT 2024	2.94	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.69
7.29 SGB 27 JANUARY 2033	2.14	7.80 YES BANK 29 SEP 2027	4.31
7.73 GOI 19 DEC 2034	2.00	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.19

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	2.67	CENTRAL & STATE GOVERNMENT	42.99%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.48	INFRASTRUCTURE	20.77%
ICICI BANK LIMITED	2.38	FINANCIAL AND INSURANCE ACTIVITIES	17.57%
INFOSYS LIMITED	2.35	HOUSING	5.65%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	2.28	TELECOMMUNICATIONS	2.58%
ITC LIMITED	1.59	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.67%
AXIS BANK LIMITED	1.48	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.36%
LARSEN & TOUBRO LIMITED	1.47	MFG OF BASIC METALS	1.00%
HINDUSTAN UNILEVER LIMITED	1.25	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.95%
MAHINDRA & MAHINDRA LIMITED	1.17	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.83%
		OTHER	4.63%

Rating Profile:		Modified Duration:	
AAA	86.73%	Debt Portfolio	3.2067
AA+	9.65%	Money Market Instruments	0.0004
AA	0.71%	(Note: Debt portfolio includes MMI)	
Below AA	2.91%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.19%	0.01%	-0.20%
3 Months	0.91%	1.62%	-0.71%
6 Months	2.99%	3.42%	-0.44%
Financial Year Till Date	2.19%	2.39%	-0.20%
1 Year	2.75%	3.40%	-0.65%
2 Year*	3.99%	4.96%	-0.98%
3 Year*	6.45%	7.38%	-0.93%
5 Year*	6.45%	7.79%	-1.33%
Since Inception*	8.29%	9.34%	-1.05%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	7.4	NAV (p.u.)	36.0094
Debt in Portfolio (Rs.in Crores)	6.7	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	0.8	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.74%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.26%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	52.81%	50 - 80%
Corporate Bonds	28.86%	0 - 50%
Money Market OR Equivalent	8.07%	0 - 40%
Equities	10.26%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.60 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	0.84
7.26 GOI 22 AUGUST 2032	0.62
8.03 GOI FCI 15 DEC 2024	0.41
7.73 GOI 19 DEC 2034	0.27
6.89 GOI 16 JANUARY 2025	0.25
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.20
GOI FRB 30 OCT 2034	0.18
7.10 GOI 18 APRIL 2029	0.15
8.12% TELANGANA SDL 11 MAR 2025	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.10

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.42
7.99 HOUSING DEVELOPMENT FINANCE CORPORATION 11 JUL 2024	0.40
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.31
7.35 NABARD 08 JULY 2025	0.20
8.51 NABARD 19 DEC 2033	0.11
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
9.30 POWER GRID CORPORATION 4 SEP 2024	0.10
8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.10

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	0.08
INFOSYS LIMITED	0.07
HOUSING DEVELOPMENT FINANCE CORP BANK	0.06
RELIANCE INDUSTRIES LIMITED	0.06
ITC LIMITED	0.04
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.04
STATE BANK OF INDIA	0.03
TATA CONSULTANCY SERVICES LIMITED	0.03
HINDUSTAN UNILEVER LIMITED	0.03
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.02

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	59.17%
INFRASTRUCTURE	18.92%
FINANCIAL AND INSURANCE ACTIVITIES	6.39%
HOUSING	5.41%
MFG OF BASIC METALS	1.59%
TELECOMMUNICATIONS	1.37%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.32%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.82%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.76%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.58%
OTHER	3.66%

Rating Profile:

AAA	93.74%
AA+	4.71%
AA	1.55%
Below AA	0.00%

Modified Duration:

Debt Portfolio	3.4649
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.05%	0.15%	-0.11%
3 Months	1.27%	1.83%	-0.56%
6 Months	2.91%	3.43%	-0.52%
Financial Year Till Date	2.36%	2.42%	-0.07%
1 Year	3.23%	3.42%	-0.19%
2 Year*	4.12%	4.40%	-0.28%
3 Year*	6.46%	6.89%	-0.43%
5 Year*	6.47%	7.79%	-1.32%
Since Inception*	7.82%	6.29%	1.53%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	35.4	NAV (p.u.)	33.1343
Debt in Portfolio (Rs.in Crores)	35.4	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	52.64%	50 - 100%
Corporate Bonds	38.48%	0 - 50%
Money Market OR Equivalent	8.88%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 3.14 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	3.91	7.8 YES BANK 01 OCT 2027	2.43
7.26 GOI 22 AUGUST 2032	1.99	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.07
6.89 GOI 16 JANUARY 2025	1.75	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (1.89
6.54 GOI 17 JAN 2032	1.08	8.51 NABARD 19 DEC 2033	1.59
8.54 MAHARASHTRA SDL 20 MAR 2023	1.00	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.45
7.73 GOI 19 DEC 2034	0.87	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
8.9 TAMILNADU SDL 24 SEP 2024	0.85	5.7 BAJAJ FINANCE LIMITED 11 AUG 2023	0.79
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.80	9.30 POWER GRID CORPORATION 4 SEP 2024	0.61
7.10 GOI 18 APRIL 2029	0.69	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
GOI FRB 30 OCT 2034	0.57	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	59.25%
		FINANCIAL AND INSURANCE ACTIVITIES	19.64%
		INFRASTRUCTURE	13.88%
		HOUSING	3.83%
		MFG OF BASIC METALS	1.14%
		OTHER	2.26%

Rating Profile:		Modified Duration:	
AAA	86.10%	Debt Portfolio	3.3613
AA+	4.81%	Money Market Instruments	0.0002
AA	2.07%	(Note: Debt portfolio includes MMI)	
Below AA	7.02%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.34%	0.44%	-0.10%
3 Months	1.70%	2.25%	-0.55%
6 Months	3.02%	3.45%	-0.43%
Financial Year Till Date	2.66%	2.47%	0.19%
1 Year	3.53%	3.45%	0.08%
2 Year*	3.69%	3.27%	0.42%
3 Year*	5.90%	5.88%	0.03%
5 Year*	5.92%	7.35%	-1.44%
Since Inception*	7.29%	6.05%	1.24%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	257.1	NAV (p.u.)	17.3838
Debt in Portfolio (Rs.in Crores)	257.1	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	63.85%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	36.15%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 92.93

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 11TH MAY 2023	59.10	NIL	NA
364 DAYS TBILL 18TH MAY 2023	39.36		
182 DAYS TBILL 02 FEBRUARY 2023	12.00		
364 DAYS TBILL 20 JULY 2023	9.73		
7.68 GOI 15 DEC 2023	9.04		
8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024	5.10		
364 DAYS TBILL 19 OCTOBER 2023	4.77		
364 DAYS TBILL 27 OCTOBER 2023	4.76		
364 DAYS TBILL 14 DECEMBER 2023	4.72		
364 DAYS TBILL 11 JANUARY 2024	4.69		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	65.87%
		FINANCIAL AND INSURANCE ACTIVITIES	26.16%
		HOUSING	7.48%
		INFRASTRUCTURE	0.37%
		OTHER	0.12%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4057
AA+	0.00%	Money Market Instruments	0.1383
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.45%	0.33%	0.12%
3 Months	1.31%	1.00%	0.31%
6 Months	2.54%	2.00%	0.54%
Financial Year Till Date	2.58%	3.35%	-0.78%
1 Year	3.13%	4.00%	-0.87%
2 Year*	3.75%	4.00%	-0.25%
3 Year*	3.84%	4.00%	-0.16%
5 Year*	4.78%	4.00%	0.78%
Since Inception*	6.37%	4.00%	2.37%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	29.9	NAV (p.u.)	45.3092
Debt in Portfolio (Rs.in Crores)	14.7	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	15.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.16%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.84%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	17.22%	0 - 30%
Corporate Bonds	20.89%	0 - 30%
Money Market OR Equivalent	11.05%	0 - 20%
Equities	50.84%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 3.30 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.73 GOI 19 DEC 2034	1.50	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.93
GOI FRB 22 SEP 2033	0.53	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.71
GOI FRB 30 OCT 2034	0.41	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.63
7.62 GOI 15 SEP 2039	0.41	7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.60
7.40 GOI 09 SEP 2035	0.37	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.10 GOI 18 APRIL 2029	0.22	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
9.55 KARNATAKA SDL 12 FEB 2024	0.20	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.41
8.08% TELANGANA SDL 25 FEB 2025	0.19	8.85 G.E. SHIPPING 12 APR 2028	0.31
7.26 GOI 22 AUGUST 2032	0.18	9.30 POWER GRID CORPORATION 4 SEP 2024	0.31
8.33 GOI 09 JUL 2026	0.17	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	1.59	CENTRAL & STATE GOVERNMENT	27.35%
INFOSYS LIMITED	1.37	FINANCIAL AND INSURANCE ACTIVITIES	21.39%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.28	INFRASTRUCTURE	15.81%
RELIANCE INDUSTRIES LIMITED	1.26	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.77%
ITC LIMITED	0.81	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.22%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.75	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.94%
TATA CONSULTANCY SERVICES LIMITED	0.65	MFG OF BASIC METALS	3.55%
STATE BANK OF INDIA	0.64	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.01%
HINDUSTAN UNILEVER LIMITED	0.61	MFG OF TOBACCO PRODUCTS	2.71%
LARSEN & TOUBRO LIMITED	0.47	TELECOMMUNICATIONS	2.04%
		OTHER	9.21%

Rating Profile:		Modified Duration:	
AAA	82.34%	Debt Portfolio	3.2167
AA+	12.74%	Money Market Instruments	0.0006
AA	4.91%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.03%	-1.00%	-0.03%
3 Months	-0.37%	0.16%	-0.54%
6 Months	3.61%	3.29%	0.32%
Financial Year Till Date	3.22%	2.04%	1.18%
1 Year	4.06%	3.01%	1.05%
2 Year*	9.15%	8.77%	0.38%
3 Year*	10.77%	10.48%	0.29%
5 Year*	8.41%	9.10%	-0.69%
Since Inception*	9.63%	7.24%	2.39%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	56.8	NAV (p.u.)	44.3639
Debt in Portfolio (Rs.in Crores)	43.8	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	13.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	77.17%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	22.83%		

Fund Objective:
The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	27.32%	20 - 50%
Corporate Bonds	31.99%	20 - 40%
Money Market OR Equivalent	17.86%	0 - 20%
Equities	22.83%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 10.15 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.73 GOI 19 DEC 2034	3.19	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (2.31
9.41 KARNATKA SDL 30 JAN 2024	1.47	7.40 MUTHOOT FINANCE 05 JANUARY 2024	1.64
GOI FRB 22 SEP 2033	1.37	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.53
7.62 GOI 15 SEP 2039	1.11	7.70 SBI BANK INFRA 19 JANUARY 2038	1.50
7.25 MAHARASHTRA SDL 28 DEC 2026	1.00	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	1.44
7.26 GOI 22 AUGUST 2032	0.74	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.32
7.40 GOI 09 SEP 2035	0.72	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.22
7.10 GOI 18 APRIL 2029	0.69	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.07
6.54 GOI 17 JAN 2032	0.57	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.05
8.08% TELANGANA SDL 25 FEB 2025	0.53	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.81

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	1.35	CENTRAL & STATE GOVERNMENT	43.91%
INFOSYS LIMITED	1.17	INFRASTRUCTURE	16.89%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.09	FINANCIAL AND INSURANCE ACTIVITIES	16.58%
RELIANCE INDUSTRIES LIMITED	1.07	TELECOMMUNICATIONS	3.41%
ITC LIMITED	0.69	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.03%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.64	MFG OF BASIC METALS	2.84%
TATA CONSULTANCY SERVICES LIMITED	0.55	HOUSING	2.21%
STATE BANK OF INDIA	0.55	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.89%
HINDUSTAN UNILEVER LIMITED	0.52	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.76%
LARSEN & TOUBRO LIMITED	0.40	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.35%
		OTHER	6.14%

Rating Profile:		Modified Duration:	
AAA	84.93%	Debt Portfolio	3.2290
AA+	12.02%	Money Market Instruments	0.0006
AA	3.05%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.22%	-0.28%	0.06%
3 Months	0.98%	1.21%	-0.23%
6 Months	3.53%	3.39%	0.14%
Financial Year Till Date	3.24%	2.31%	0.92%
1 Year	4.07%	3.32%	0.75%
2 Year*	6.63%	6.07%	0.55%
3 Year*	8.36%	8.32%	0.04%
5 Year*	7.71%	8.32%	-0.62%
Since Inception*	9.49%	6.80%	2.68%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	15.6	NAV (p.u.)	18.9600
Debt in Portfolio (Rs.in Crores)	15.6	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	84.27%	60-100%
Money Market OR Equivalent	15.73%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

2.46 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.73 GOI 19 DEC 2034	1.10	7.70 SBI BANK INFRA 19 JANUARY 2038	1.00
8.51 HARYANA SDL 10 FEB 2026	1.05	8.51 NABARD 19 DEC 2033	0.53
7.37 CGL 16 APR 2023	1.00	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.62 GOI 15 SEP 2039	0.56	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
GOI FRB 22 SEP 2033	0.52	7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.50
8.22 KARNATAKA SDL 09 DEC 2025	0.51	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
6.35 OIL MARKETING BOND 23 DEC 2024	0.49	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
GOI FRB 30 OCT 2034	0.45	9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031	0.22
7.26 GOI 22 AUGUST 2032	0.31	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.21
7.38 GOI 20 JUNE 2027	0.28	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.20

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.33%
		INFRASTRUCTURE	18.33%
		FINANCIAL AND INSURANCE ACTIVITIES	6.55%
		TELECOMMUNICATIONS	4.55%
		MFG OF BASIC METALS	1.94%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.62%
		OTHER	1.66%

Rating Profile:		Modified Duration:	
AAA	88.00%	Debt Portfolio	3.4003
AA+	10.03%	Money Market Instruments	0.0004
AA	1.97%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.47%	0.44%	0.02%
3 Months	2.03%	2.25%	-0.22%
6 Months	3.22%	3.45%	-0.22%
Financial Year Till Date	3.04%	2.47%	0.57%
1 Year	3.78%	3.45%	0.33%
2 Year*	3.90%	3.27%	0.63%
3 Year*	5.61%	5.88%	-0.26%
5 Year*	5.99%	7.12%	-1.13%
Since Inception*	7.30%	8.22%	-0.92%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	66.7	NAV (p.u.)	35.2821
Debt in Portfolio (Rs.in Crores)	66.7	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.05%	50 - 80%
Corporate Bonds	29.98%	0 - 50%
Money Market OR Equivalent	16.96%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

11.32

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	8.34
7.26 GOI 22 AUGUST 2032	7.14
7.62 GOI 15 SEP 2039	2.92
8.53 CHHATISGARH SDL 28 MAR 2024	2.53
7.73 GOI 19 DEC 2034	2.19
GOI FRB 22 SEP 2033	2.07
GOI FRB 30 OCT 2034	1.62
6.89 GOI 16 JANUARY 2025	1.50
7.10 GOI 18 APRIL 2029	1.15
6.35 OIL MARKETING BOND 23 DEC 2024	0.88

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.40 MUTHOOT FINANCE 05 JANUARY 2024	2.14
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.03
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.94
5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.76
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.21
9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	1.17
7.8 YES BANK 01 OCT 2027	1.17
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.03
8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	1.01
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	68.25%
FINANCIAL AND INSURANCE ACTIVITIES	11.16%
INFRASTRUCTURE	8.60%
TELECOMMUNICATIONS	4.43%
HOUSING	2.05%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.92%
MFG OF BASIC METALS	1.82%
OTHER	1.77%

Rating Profile:

AAA	86.69%
AA+	9.67%
AA	1.85%
Below AA	1.78%

Modified Duration:

Debt Portfolio	3.4068
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.41%	0.44%	-0.03%
3 Months	2.14%	2.25%	-0.11%
6 Months	3.45%	3.45%	0.00%
Financial Year Till Date	3.25%	2.47%	0.78%
1 Year	4.09%	3.45%	0.63%
2 Year*	3.71%	3.27%	0.44%
3 Year*	5.78%	5.88%	-0.10%
5 Year*	6.77%	7.37%	-0.60%
Since Inception*	7.97%	6.26%	1.71%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/075ANNCONSER104	
AUM (Rs.in Crores)	0.5	NAV (p.u.)	25.9590
Debt in Portfolio (Rs.in Crores)	0.5	As on Date:	31-Jan-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	76.84%	50 - 80%
Corporate Bonds	3.81%	0 - 50%
Money Market OR Equivalent	19.36%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.09 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.38 GOI 20 JUNE 2027	0.06	7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.01
7.26 GOI 22 AUGUST 2032	0.05	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
GOI FRB 22 SEP 2033	0.03		
7.40 GOI 09 SEP 2035	0.03		
8.21 HARYANA SPL SDL 31 MAR 2025	0.03		
6.35 OIL MARKETING BOND 23 DEC 2024	0.03		
GOI FRB 30 OCT 2034	0.02		
8.33 GOI 09 JUL 2026	0.02		
7.73 GOI 19 DEC 2034	0.01		
8.08% TELANGANA SDL 25 FEB 2025	0.01		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	94.58%
		FINANCIAL AND INSURANCE ACTIVITIES	3.81%
		OTHER	1.62%

Rating Profile:		Modified Duration:	
AAA	96.13%	Debt Portfolio	2.9527
AA+	3.87%	Money Market Instruments	0.0005
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.41%	0.44%	-0.03%
3 Months	1.89%	2.25%	-0.35%
6 Months	2.84%	3.45%	-0.61%
Financial Year Till Date	2.21%	2.47%	-0.26%
1 Year	3.02%	3.45%	-0.43%
2 Year*	3.67%	3.27%	0.40%
3 Year*	4.96%	5.88%	-0.92%
5 Year*	5.55%	7.35%	-1.80%
Since Inception*	7.15%	7.47%	-0.33%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of funds	Name	No. of funds
Saurabh Katariya	15	Naresh Kumar	29
Amit Sureka	3		