

INDEX

Individual Fund Fact sheet

Fund Name	Page No
Life Fund	
Life Growth Super Fund	3
Life High Growth Fund	4
Life Growth Fund	5
Life Balanced Fund	6
Life Conservative Fund	7
Life Secured Fund	8
Dynamic Opportunities Fund	9
Money Market Fund	10
Secure Plus Fund -Pr Driven	11
Guaranteed Fund - Dynamic	12
Guaranteed Fund - Income	13
Diversified Equity Fund	14
Money Market II Fund	15
Sustainable Equity Fund	16
Pure Growth Fund	17
Dynamic Bond Fund	18
Discontinuance Fund Life	19
Pension Fund	
Pension Growth Super	21
Pension Growth	22
Pension Maximiser	23
Pension Balanced	24
Pension Preserver	25
Pension Conservative	26
Pension Secured	27
Discontinuance Fund Pension	28
Group Fund	
Group Gratuity Growth	30
Group Gratuity Balanced	31
Group Gratuity Bond Fund	32
Group Gratuity Conservative	33
Superannuation Conservative Fund	34
Other	
Fund Count	35



Factsheets - Unit Linked Life Funds

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	11,031.0	NAV (p.u.)	54.4442
Debt in Portfolio (Rs.in Crores)	332.6	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	10,698.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.01%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	96.99%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	3.01%	0 - 30%
Equities	96.99%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 332.57 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1,031.82	FINANCIAL AND INSURANCE ACTIVITIES	27.04%
HOUSING DEVELOPMENT FINANCE CORP BANK	832.73	INFRASTRUCTURE	12.03%
ICICI BANK LIMITED	701.82	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.56%
LARSEN & TOUBRO LIMITED	584.72	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	10.19%
ITC LIMITED	579.82	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	6.32%
INFOSYS LIMITED	558.93	MUTUAL FUND	5.50%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	472.58	MFG OF TOBACCO PRODUCTS	5.26%
TATA CONSULTANCY SERVICES LIMITED	436.30	CENTRAL & STATE GOVERNMENT	3.73%
HINDUSTAN UNILEVER LIMITED	269.42	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.80%
ULTRATECH CEMENT LIMITED	257.65	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	2.34%
		OTHER	13.25%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0102
Money Market Instruments	0.0102

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.36%	0.32%	0.04%
3 Months	-3.74%	-4.12%	0.37%
6 Months	0.60%	1.55%	-0.95%
Financial Year Till Date	0.49%	-0.60%	1.09%
1 Year	0.49%	-0.60%	1.09%
2 Year*	6.82%	8.71%	-1.88%
3 Year*	23.79%	26.39%	-2.60%
5 Year*	11.50%	11.40%	0.09%
Since Inception*	11.26%	9.25%	2.00%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	2,371.0	NAV (p.u.)	56.9890
Debt in Portfolio (Rs.in Crores)	81.1	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	2,289.9	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.42%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	96.58%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	3.42%	0 - 30%
Equities	96.58%	70 - 100%
Total	100.00%	

* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 81.09 January 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
VARUN BEVERAGES LIMITED	81.39
BHARAT ELECTRONICS LIMITED	71.95
BHARAT DYNAMICS LIMITED	70.13
VRL LOGISTICS LIMITED	66.32
THE FEDERAL BANK LIMITED	61.12
POONAWALLA FINCORP LIMITED (FORMALLY MAGMA)	59.35
PB FINTECH LTD	59.33
BHARAT FORGE LIMITED	58.51
PI INDUSTRIES LIMITED	57.22
BALKRISHNA INDUSTRIES LIMITED	55.96

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	21.58%
INFRASTRUCTURE	8.52%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	7.78%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	6.22%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	5.22%
MFG OF BASIC METALS	4.21%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.90%
MFG OF FOOD PRODUCTS	3.85%
CENTRAL & STATE GOVERNMENT	3.59%
MFG OF BEVERAGES	3.43%
OTHER	31.71%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0086
Money Market Instruments	0.0086

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.52%	-0.27%	2.79%
3 Months	-1.48%	-4.68%	3.20%
6 Months	0.14%	-2.06%	2.20%
Financial Year Till Date	0.41%	1.15%	-0.75%
1 Year	0.41%	1.15%	-0.75%
2 Year*	11.52%	12.59%	-1.07%
3 Year*	33.68%	36.91%	-3.23%
5 Year*	14.17%	9.87%	4.30%
Since Inception*	12.21%	7.21%	5.01%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,290.6	NAV (p.u.)	80.2843
Debt in Portfolio (Rs.in Crores)	4,243.7	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	4,046.9	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	51.19%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	48.81%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	24.21%	0 - 30%
Corporate Bonds	24.86%	0 - 30%
Money Market OR Equivalent	2.11%	0 - 40%
Equities	48.81%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

174.93

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.41 GOI 19 DECEMBER 2036	562.69	7.80 YES BANK 29 SEP 2027	216.73
7.26 GOI 06 FEBRUARY 2033	334.09	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	161.87
GOI FRB 30 OCT 2034	230.21	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	153.15
7.26 GOI 22 AUGUST 2032	172.10	7.70 SBI BANK INFRA 19 JANUARY 2038	96.04
6.79 GOI 15 MAY 2027	69.36	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	95.24
7.73 GOI 19 DEC 2034	55.56	8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029	88.13
7.77 MADHYA PRADESH SDL 08 MARCH 2043	44.90	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	68.83
7.10 GOI 18 APRIL 2029	37.20	7.54 HUDCO 11 FEBRUARY 2026	60.81
8.20 GOI 24 SEP 2025	36.79	9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	53.14
7.68 HARYANA SDL 23 NOVEMBER 2031	35.21	7.97 HOUSING DEVELOPMENT FINANCE CORP 17 FEBRUARY 2033	50.94

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	390.64	CENTRAL & STATE GOVERNMENT	25.40%
HOUSING DEVELOPMENT FINANCE CORP BANK	385.64	FINANCIAL AND INSURANCE ACTIVITIES	25.01%
ICICI BANK LIMITED	300.18	INFRASTRUCTURE	18.53%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	275.07	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.47%
LARSEN & TOUBRO LIMITED	210.80	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.18%
ITC LIMITED	208.10	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.56%
INFOSYS LIMITED	190.48	HOUSING	3.55%
TATA CONSULTANCY SERVICES LIMITED	176.28	MFG OF TOBACCO PRODUCTS	2.51%
INDUSIND BANK LIMITED	111.13	MFG OF MACHINERY AND EQUIPMENT N.E.C.	1.24%
NTPC LIMITED	103.88	MFG OF OTHER TRANSPORT EQUIPMENT	1.07%
		OTHER	8.48%

Rating Profile:		Modified Duration:	
AAA	86.51%	Debt Portfolio	4.8994
AA+	6.26%	Money Market Instruments	0.0021
AA	0.57%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	6.66%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.57%	0.69%	-0.12%
3 Months	-1.78%	-1.19%	-0.59%
6 Months	1.38%	2.76%	-1.38%
Financial Year Till Date	1.77%	1.84%	-0.07%
1 Year	1.77%	1.84%	-0.07%
2 Year*	5.66%	6.70%	-1.04%
3 Year*	14.08%	15.84%	-1.76%
5 Year*	8.50%	9.85%	-1.35%
Since Inception*	11.89%	11.35%	0.54%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFE BALANC104	
AUM (Rs.in Crores)	3,032.6	NAV (p.u.)	58.6507
Debt in Portfolio (Rs.in Crores)	2,150.8	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	881.8	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	70.92%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	29.08%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	37.79%	20 - 50%
Corporate Bonds	31.09%	20 - 40%
Money Market OR Equivalent	2.04%	0 - 40%
Equities	29.08%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

61.96

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	231.20
7.26 GOI 22 AUGUST 2032	226.21
7.41 GOI 19 DECEMBER 2036	169.42
GOI FRB 30 OCT 2034	136.69
7.10 GOI 18 APRIL 2029	102.35
7.38 GOI 20 JUNE 2027	69.35
6.79 GOI 15 MAY 2027	26.49
6.97 GOI 06 SEP 2026	19.06
8.27 KARNATAKA SDL 23 DEC 2025	18.30
8.33 GOI 09 JUL 2026	15.96

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	101.17
7.80 YES BANK 29 SEP 2027	73.44
7.80 HOUSING DEVELOPMENT FINANCE CORPORATION 06 SEPT 2032	50.33
5.75 INDIA INFRADEBT LIMITED 15 SEPTEMBER 2023	49.56
6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	40.20
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	39.94
7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	36.50
7.97 HOUSING DEVELOPMENT FINANCE CORP 17 FEBRUARY 2033	35.66
7.54 HUDCO 11 FEBRUARY 2026	33.90
8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	31.92

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	92.97
RELIANCE INDUSTRIES LIMITED	84.38
ICICI BANK LIMITED	62.54
HOUSING DEVELOPMENT FINANCE CORP LIMITED	54.91
LARSEN & TOUBRO LIMITED	54.34
ITC LIMITED	47.38
INFOSYS LIMITED	39.84
TATA CONSULTANCY SERVICES LIMITED	36.23
HINDUSTAN UNILEVER LIMITED	23.99
BHARAT ELECTRONICS LIMITED	23.38

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	39.55%
FINANCIAL AND INSURANCE ACTIVITIES	19.27%
INFRASTRUCTURE	18.85%
HOUSING	5.91%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.08%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.92%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.76%
MFG OF TOBACCO PRODUCTS	1.56%
TELECOMMUNICATIONS	1.17%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	1.00%
OTHER	4.91%

Rating Profile:

AAA	89.87%
AA+	4.79%
AA	0.17%
Below AA	5.17%

Modified Duration:

Debt Portfolio	4.8536
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.96%	0.83%	0.13%
3 Months	-0.33%	-0.02%	-0.32%
6 Months	2.22%	3.20%	-0.98%
Financial Year Till Date	2.21%	2.68%	-0.47%
1 Year	2.21%	2.68%	-0.47%
2 Year*	4.59%	5.74%	-1.15%
3 Year*	9.78%	11.62%	-1.83%
5 Year*	7.70%	8.92%	-1.22%
Since Inception*	10.01%	9.59%	0.42%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	250.7	NAV (p.u.)	46.9657
Debt in Portfolio (Rs.in Crores)	227.5	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	23.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	90.76%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	9.24%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	60.77%	50 - 80%
Corporate Bonds	26.45%	0 - 50%
Money Market OR Equivalent	3.54%	0 - 40%
Equities	9.24%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

8.88

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 22 AUGUST 2032	29.02	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	7.07
7.41 GOI 19 DECEMBER 2036	28.70	7.80 YES BANK 29 SEP 2027	7.03
7.26 GOI 06 FEBRUARY 2033	28.35	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.13
7.38 GOI 20 JUNE 2027	10.22	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.09
6.89 GOI 16 JANUARY 2025	9.97	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.07
GOI FRB 30 OCT 2034	7.35	7.70 SBI BANK INFRA 19 JANUARY 2038	5.00
6.79 GOI 15 MAY 2027	7.29	7.35 NABARD 08 JULY 2025	4.77
6.54 GOI 17 JAN 2032	4.62	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	3.67
8.27 KARNATAKA SDL 23 DEC 2025	4.26	7.97 HOUSING DEVELOPMENT FINANCE CORP 17 FEBRUARY 2033	3.06
7.54 GOI 23 MAY 2036	4.16	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.79

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	2.41	CENTRAL & STATE GOVERNMENT	65.21%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.38	INFRASTRUCTURE	12.89%
INFOSYS LIMITED	1.93	FINANCIAL AND INSURANCE ACTIVITIES	11.60%
ICICI BANK LIMITED	1.79	TELECOMMUNICATIONS	4.06%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.62	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.33%
LARSEN & TOUBRO LIMITED	1.24	HOUSING	1.31%
ITC LIMITED	1.22	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.96%
TATA CONSULTANCY SERVICES LIMITED	1.15	WATER TRANSPORT	0.87%
BAJAJ FINANCE LIMITED	0.78	MFG OF TOBACCO PRODUCTS	0.49%
HINDUSTAN UNILEVER LIMITED	0.69	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.47%
		OTHER	0.81%

Rating Profile:		Modified Duration:	
AAA	88.73%	Debt Portfolio	5.2026
AA+	7.64%	Money Market Instruments	0.0004
AA	0.10%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	3.53%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.01%	0.96%	0.04%
3 Months	1.06%	1.16%	-0.10%
6 Months	3.08%	3.62%	-0.54%
Financial Year Till Date	3.64%	3.45%	0.19%
1 Year	3.64%	3.45%	0.19%
2 Year*	4.66%	4.69%	-0.03%
3 Year*	6.81%	7.41%	-0.60%
5 Year*	6.75%	7.91%	-1.17%
Since Inception*	8.70%	8.23%	0.47%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	988.1	NAV (p.u.)	38.6890
Debt in Portfolio (Rs.in Crores)	988.1	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.33%	50 - 100%
Corporate Bonds	28.05%	0 - 50%
Money Market OR Equivalent	2.62%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

25.89

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	154.34
7.41 GOI 19 DECEMBER 2036	137.56
7.26 GOI 22 AUGUST 2032	93.93
GOI FRB 30 OCT 2034	70.14
7.77 MADHYA PRADESH SDL 08 MARCH 2043	38.81
6.89 GOI 16 JANUARY 2025	29.92
7.38 GOI 20 JUNE 2027	26.22
7.54 GOI 23 MAY 2036	14.58
7.40 GOI 09 SEP 2035	14.04
7.70 HARYANA SDL 23 NOVEMBER 2034	10.07

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	22.94
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	22.70
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.16
7.58 NABARD 31 JULY 2026	14.97
7.5 HOUSING DEVELOPMENT FINANCE CORPORATION 08 JAN 2025	14.95
7.35 NABARD 08 JULY 2025	14.90
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.20
7.8 YES BANK 01 OCT 2027	13.52
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	12.39
8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	11.63

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	71.95%
INFRASTRUCTURE	13.50%
FINANCIAL AND INSURANCE ACTIVITIES	9.80%
HOUSING	2.40%
TELECOMMUNICATIONS	1.54%
WATER TRANSPORT	0.81%

Rating Profile:

AAA	89.48%
AA+	8.46%
AA	0.37%
Below AA	1.69%

Modified Duration:

Debt Portfolio	5.1815
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.07%	1.03%	0.05%
3 Months	1.59%	1.74%	-0.16%
6 Months	3.18%	3.82%	-0.63%
Financial Year Till Date	3.81%	3.80%	0.01%
1 Year	3.81%	3.80%	0.01%
2 Year*	4.46%	4.14%	0.32%
3 Year*	5.48%	5.31%	0.17%
5 Year*	6.29%	7.32%	-1.03%
Since Inception*	7.57%	7.44%	0.12%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	538.3	NAV (p.u.)	37.5778
Debt in Portfolio (Rs.in Crores)	267.3	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	271.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.65%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.35%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	28.57%	0 - 100%
Corporate Bonds	18.64%	0 - 100%
Money Market OR Equivalent	2.44%	0 - 40%
Equities	50.35%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

13.14 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	26.94	7.80 YES BANK 29 SEP 2027	24.60
7.41 GOI 19 DECEMBER 2036	20.23	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	9.98
7.77 MADHYA PRADESH SDL 08 MARCH 2043	15.17	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	9.05
6.79 GOI 15 MAY 2027	13.09	7.8 YES BANK 01 OCT 2027	5.41
GOI FRB 30 OCT 2034	9.78	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.17
7.26 GOI 22 AUGUST 2032	9.75	9.24 HOUSING DEVELOPMENT FINANCE CORPORATION 24 JUN 2024	5.09
7.40 GOI 09 SEP 2035	9.61	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.07
7.10 SGB 27 JANUARY 2028	7.48	7.70 SBI BANK INFRA 19 JANUARY 2038	5.00
7.73 GOI 19 DEC 2034	6.56	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	4.79
7.29 SGB 27 JANUARY 2033	4.58	7.05 EMBASSY REIT 18 OCT 2026	3.75

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	23.57	CENTRAL & STATE GOVERNMENT	30.98%
RELINCE INDUSTRIES LIMITED	22.83	FINANCIAL AND INSURANCE ACTIVITIES	25.61%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	21.44	INFRASTRUCTURE	14.37%
TATA CONSULTANCY SERVICES LIMITED	16.45	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.26%
ICICI BANK LIMITED	15.48	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.98%
ITC LIMITED	14.65	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.15%
LARSEN & TOUBRO LIMITED	14.58	MFG OF TOBACCO PRODUCTS	2.72%
BHARTI AIRTEL LIMITED	10.03	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.07%
MANAPPURAM FINANCE LIMITED	7.83	HOUSING	1.95%
INDUSIND BANK LIMITED	7.74	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.26%
		OTHER	7.65%

Rating Profile:		Modified Duration:	
AAA	83.89%	Debt Portfolio	5.0930
AA+	3.61%	Money Market Instruments	0.0004
AA	1.26%	(Note: Debt portfolio includes MMI)	
Below AA	11.24%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.05%	0.69%	0.36%
3 Months	-1.58%	-1.19%	-0.39%
6 Months	1.98%	2.76%	-0.78%
Financial Year Till Date	2.25%	1.84%	0.41%
1 Year	2.25%	1.84%	0.41%
2 Year*	5.57%	6.70%	-1.13%
3 Year*	14.76%	15.84%	-1.08%
5 Year*	8.58%	9.84%	-1.26%
Since Inception*	9.28%	7.99%	1.28%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	8.1	NAV (p.u.)	20.2001
Debt in Portfolio (Rs.in Crores)	8.1	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 8.10

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	100.00%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4300
AA+	0.00%	Money Market Instruments	0.4300
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.46%	NA	NA
3 Months	1.26%	NA	NA
6 Months	2.53%	NA	NA
Financial Year Till Date	4.37%	NA	NA
1 Year	4.37%	NA	NA
2 Year*	3.38%	NA	NA
3 Year*	3.01%	NA	NA
5 Year*	3.80%	NA	NA
Since Inception*	5.18%	NA	NA

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECLPS104	
AUM (Rs.in Crores)	456.1	NAV (p.u.)	27.8618
Debt in Portfolio (Rs.in Crores)	456.1	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	72.75%	60 - 100%
Corporate Bonds	24.63%	0 - 40%
Money Market OR Equivalent	2.62%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

11.94

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	97.07
7.41 GOI 19 DECEMBER 2036	65.33
7.26 GOI 22 AUGUST 2032	49.62
GOI FRB 30 OCT 2034	32.16
7.38 GOI 20 JUNE 2027	10.90
7.54 GOI 23 MAY 2036	7.11
6.54 GOI 17 JAN 2032	6.68
7.10 GOI 18 APRIL 2029	6.23
7.40 GOI 09 SEP 2035	6.15
7.77 MADHYA PRADESH SDL 08 MARCH 2043	5.06

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	12.24
7.58 NABARD 31 JULY 2026	9.98
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	8.04
7.80 YES BANK 29 SEP 2027	6.76
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.23
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.14
8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.07
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.07
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.05
7.25 LARSEN & TOUBRO 06 MAY 2024	4.98

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	75.37%
INFRASTRUCTURE	13.56%
FINANCIAL AND INSURANCE ACTIVITIES	7.75%
HOUSING	1.27%
TELECOMMUNICATIONS	1.11%
WATER TRANSPORT	0.93%

Rating Profile:

AAA	91.45%
AA+	6.96%
AA	0.13%
Below AA	1.46%

Modified Duration:

Debt Portfolio	5.3502
Money Market Instruments	0.0003

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.07%	1.03%	0.04%
3 Months	1.58%	1.74%	-0.16%
6 Months	3.18%	3.82%	-0.63%
Financial Year Till Date	3.92%	3.80%	0.12%
1 Year	3.92%	3.80%	0.12%
2 Year*	4.33%	4.14%	0.19%
3 Year*	5.42%	5.31%	0.12%
5 Year*	6.86%	7.34%	-0.48%
Since Inception*	7.63%	7.56%	0.07%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.5	NAV (p.u.)	28.9114
Debt in Portfolio (Rs.in Crores)	2.1	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	0.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.51%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.49%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	66.96%	50 - 80%
Corporate Bonds	15.69%	0 - 50%
Money Market OR Equivalent	1.85%	0 - 40%
Equities	15.49%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.05

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41
7.73 GOI 19 DEC 2034	0.18
6.79 GOI 15 MAY 2027	0.15
8.21 HARYANA SPL SDL 31 MAR 2025	0.14
7.10 SGB 27 JANUARY 2028	0.12
8.22 KARNATAKA SDL 09 DEC 2025	0.12
7.77 MADHYA PRADESH SDL 08 MARCH 2043	0.10
8.18 HARYANA SPL BOND 15 JUN 2024	0.10
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.08
7.29 SGB 27 JANUARY 2033	0.08

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
9.24 HOUSING DEVELOPMENT FINANCE CORPORATION 24 JUN 2024	0.10
5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.09

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	0.04
HOUSING DEVELOPMENT FINANCE CORP BANK	0.04
INFOSYS LIMITED	0.03
ICICI BANK LIMITED	0.03
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.03
LARSEN & TOUBRO LIMITED	0.02
ITC LIMITED	0.02
TATA CONSULTANCY SERVICES LIMITED	0.02
BAJAJ FINANCE LIMITED	0.01
HINDUSTAN UNILEVER LIMITED	0.01

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	67.56%
FINANCIAL AND INSURANCE ACTIVITIES	13.67%
INFRASTRUCTURE	5.27%
HOUSING	4.06%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.22%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.60%
MFG OF TOBACCO PRODUCTS	0.81%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.78%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.74%
MFG OF OTHER TRANSPORT EQUIPMENT	0.34%
OTHER	2.95%

Rating Profile:		Modified Duration:	
AAA	95.06%	Debt Portfolio	3.7247
AA+	4.94%	Money Market Instruments	0.0001
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.90%	0.93%	-0.03%
3 Months	0.51%	0.86%	-0.36%
6 Months	2.64%	3.52%	-0.88%
Financial Year Till Date	1.75%	3.26%	-1.52%
1 Year	1.75%	3.26%	-1.52%
2 Year*	3.86%	4.96%	-1.11%
3 Year*	6.69%	8.46%	-1.77%
5 Year*	6.31%	8.18%	-1.87%
Since Inception*	6.69%	6.69%	0.00%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.7	NAV (p.u.)	27.2003
Debt in Portfolio (Rs.in Crores)	0.7	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	0.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	94.25%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	5.75%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	91.75%	50 - 100%
Corporate Bonds	0.00%	0 - 50%
Money Market OR Equivalent	2.51%	0 - 40%
Equities	5.75%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.02

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
8.22 KARNATAKA SDL 09 DEC 2025	0.10
6.35 OIL MARKETING BOND 23 DEC 2024	0.08
8.21 HARYANA SPL SDL 31 MAR 2025	0.05
7.10 SGB 27 JANUARY 2028	0.05
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05
7.88 GOI 19 MAR 2030	0.04
7.26 GOI 06 FEBRUARY 2033	0.03
7.41 GOI 19 DECEMBER 2036	0.03
7.29 SGB 27 JANUARY 2033	0.03
7.77 MADHYA PRADESH SDL 08 MARCH 2043	0.03

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	0.004
HOUSING DEVELOPMENT FINANCE CORP BANK	0.004
INFOSYS LIMITED	0.003
ICICI BANK LIMITED	0.003
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.003
ITC LIMITED	0.002
LARSEN & TOUBRO LIMITED	0.002
TATA CONSULTANCY SERVICES LIMITED	0.002
NTPC LIMITED	0.001
BAJAJ FINANCE LIMITED	0.001

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	93.75%
FINANCIAL AND INSURANCE ACTIVITIES	2.12%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.83%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.64%
INFRASTRUCTURE	0.63%
MFG OF TOBACCO PRODUCTS	0.32%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.31%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.23%
MFG OF OTHER TRANSPORT EQUIPMENT	0.12%
MFG OF BASIC METALS	0.11%
OTHER	0.95%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	4.3125
AA+	0.00%	Money Market Instruments	0.0002
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.01%	1.00%	0.01%
3 Months	1.15%	1.45%	-0.31%
6 Months	2.95%	3.72%	-0.77%
Financial Year Till Date	2.95%	3.63%	-0.68%
1 Year	2.95%	3.63%	-0.68%
2 Year*	3.80%	4.42%	-0.62%
3 Year*	5.17%	6.36%	-1.19%
5 Year*	5.91%	7.69%	-1.78%
Since Inception*	6.29%	6.53%	-0.23%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	1,141.8	NAV (p.u.)	17.3139
Debt in Portfolio (Rs.in Crores)	43.5	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	1,098.2	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.81%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	96.19%	Nature of Fund : An open ended equity fund with focus on mid caps	

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	3.81%	0 - 30%
Equities	96.19%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (In Rs.) 43.55

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	74.31	FINANCIAL AND INSURANCE ACTIVITIES	28.38%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	60.79	INFRASTRUCTURE	11.95%
HOUSING DEVELOPMENT FINANCE CORP BANK	51.88	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	7.60%
LARSEN & TOUBRO LIMITED	45.26	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	7.35%
ITC LIMITED	39.65	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.51%
ICICI BANK LIMITED	36.89	CENTRAL & STATE GOVERNMENT	3.81%
TATA CONSULTANCY SERVICES LIMITED	27.97	MFG OF MACHINERY AND EQUIPMENT N.E.C.	3.78%
INDUSIND BANK LIMITED	23.74	MFG OF FOOD PRODUCTS	3.69%
INFOSYS LIMITED	22.30	MFG OF TOBACCO PRODUCTS	3.47%
PB FINTECH LTD	21.81	MUTUAL FUND	3.37%
		Other	20.09%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.34%	0.48%	0.86%
3 Months	-3.90%	-5.72%	1.82%
6 Months	-0.14%	-1.53%	1.38%
Financial Year Till Date	-1.15%	-2.16%	1.01%
1 Year	-1.15%	-2.16%	1.01%
2 Year*	6.53%	8.36%	-1.83%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	21.57%	21.03%	0.54%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	33.7	NAV (p.u.)	10.8925
Debt in Portfolio (Rs.in Crores)	33.7	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (In Rs) 33.69

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	57.82%
		FINANCIAL AND INSURANCE ACTIVITIES	30.29%
		INFRASTRUCTURE	7.01%
		HOUSING	4.87%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4895
AA+	0.00%	Money Market Instruments	0.4895
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.48%	0.62%	-0.14%
3 Months	1.33%	1.67%	-0.34%
6 Months	2.54%	3.33%	-0.79%
Financial Year Till Date	4.56%	5.83%	-1.27%
1 Year	4.56%	5.83%	-1.27%
2 Year*	3.49%	4.75%	-1.26%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	3.09%	4.48%	-1.39%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	175.8	NAV (p.u.)	10.4533
Debt in Portfolio (Rs.in Crores)	6.3	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	169.5	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.59%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	96.41%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	3.59%	0 - 30%
Equities	96.41%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 6.30

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	8.51	FINANCIAL AND INSURANCE ACTIVITIES	27.27%
TATA CONSULTANCY SERVICES LIMITED	7.63	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.90%
INFOSYS LIMITED	6.66	INFRASTRUCTURE	13.52%
ICICI BANK LIMITED	6.12	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	7.72%
TITAN COMPANY LIMITED	6.09	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.05%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	6.08	CENTRAL & STATE GOVERNMENT	4.43%
LARSEN & TOUBRO LIMITED	6.05	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	4.12%
BHARTI AIRTEL LIMITED	5.82	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	3.54%
HINDUSTAN UNILEVER LIMITED	4.93	OTHER MANUFACTURING	3.46%
POWER GRID CORPORATION OF INDIA LIMITED	4.32	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	2.69%
		OTHER	14.29%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0102
AA+	0.00%	Money Market Instruments	0.0102
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.94%	0.21%	0.73%
3 Months	-4.19%	-7.41%	3.22%
6 Months	-2.42%	-6.02%	3.59%
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	4.53%	2.23%	2.30%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	37.2	NAV (p.u.)	9.7639
Cash in Portfolio (Rs.in Crores)	1.1	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	36.1	Fund Managers: Equity -Saurabh Kataria	
Cash in Portfolio (In % of AUM)	2.85%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	97.15%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	2.85%	0 - 40%
Equities	97.15%	60 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.06

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ULTRATECH CEMENT LIMITED	1.94	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	14.27%
RELIANCE INDUSTRIES LIMITED	1.90	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	10.70%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.66	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	10.39%
INFOSYS LIMITED	1.65	INFRASTRUCTURE	10.30%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIM	1.56	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.06%
TRENT LIMITED	1.56	MFG OF FOOD PRODUCTS	7.02%
HINDUSTAN UNILEVER LIMITED	1.43	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	5.35%
APOLLO HOSPITALS ENTERPRISE LIMITED	1.33	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.28%
INDRAPRASTHA GAS LIMITED	1.20	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.11%
DR REDDYS LABORATORIES LIMITED	1.16	MFG OF ELECTRICAL EQUIPMENT	3.82%
		OTHER	18.72%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.75%	0.43%	0.32%
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-2.36%	-3.15%	0.79%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	22.6	NAV (p.u.)	11.3343
Debt in Portfolio (Rs.in Crores)	22.6	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	95.94%	60-100%
Money Market OR Equivalent	4.06%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.92

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.41 GOI 19 DECEMBER 2036	2.89	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.81
7.26 GOI 06 FEBRUARY 2033	1.47	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.81
GOI FRB 30 OCT 2034	1.10	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.80
7.73 GOI 19 DEC 2034	1.10	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.66
7.83 GUJARAT SDL 13 JUL 2026	1.01	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.25 GUJARAT SDL 12 JUL 2027	0.99	7.70 SBI BANK INFRA 19 JANUARY 2038	0.50
7.26 GOI 22 AUGUST 2032	0.91	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.50
6.79 GOI 15 MAY 2027	0.73	7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.50
7.80 GUJARAT SDL 27 DEC 2027	0.51	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
8.18 HARYANA SPL BOND 15 JUN 2024	0.50	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.40

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	72.14%
		INFRASTRUCTURE	13.30%
		FINANCIAL AND INSURANCE ACTIVITIES	7.61%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MC	2.91%
		TELECOMMUNICATIONS	2.25%
		MFG OF BASIC METALS	1.78%

Rating Profile:		Modified Duration:	
AAA	90.18%	Debt Portfolio	4.8487
AA+	8.06%	Money Market Instruments	0.0004
AA	1.76%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.04%	1.03%	0.01%
3 Months	1.64%	1.74%	-0.10%
6 Months	3.44%	3.82%	-0.38%
Financial Year Till Date	3.81%	3.80%	0.01%
1 Year	3.81%	3.80%	0.01%
2 Year*	4.46%	4.14%	0.33%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	4.56%	4.61%	-0.05%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	4,700.6	NAV (p.u.)	17.3630
Debt in Portfolio (Rs.in Crores)	4,700.6	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	67.09%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	32.91%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1,547.05

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 11TH MAY 2023	442.30	NIL	NA
364 DAYS TBILL 29 FEBRUARY 2024	421.49		
364 DAYS TBILL 29 MARCH 2024	326.35		
364 DAYS TBILL 07 MARCH 2024	208.28		
364 DAYS TBILL 18TH MAY 2023	193.61		
364 DAYS TBILL 14 MARCH 2024	138.42		
364 DAYS TBILL 14 DECEMBER 2023	116.87		
364 DAYS TBILL 11 JANUARY 2024	113.93		
364 DAYS TBILL 01 FEBRUARY 2024	105.92		
364 DAYS TBILL 01ST JUNE 2023	99.06		

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	68.15%
		FINANCIAL AND INSURANCE ACTIVITIES	23.19%
		OTHER	8.66%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.6490
AA+	0.00%	Money Market Instruments	0.1750
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.33%	0.20%
3 Months	1.37%	1.00%	0.37%
6 Months	2.66%	2.00%	0.66%
Financial Year Till Date	3.96%	4.00%	-0.04%
1 Year	3.96%	4.00%	-0.04%
2 Year*	4.24%	4.00%	0.24%
3 Year*	3.95%	4.00%	-0.05%
5 Year*	4.79%	4.00%	0.79%
Since Inception*	6.38%	4.00%	2.38%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Pension Funds

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	240.8	NAV (p.u.)	36.3264
Debt in Portfolio (Rs.in Crores)	7.8	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	233.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.23%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	96.77%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	3.23%	0 - 30%
Equities	96.77%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 7.77 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	20.64	FINANCIAL AND INSURANCE ACTIVITIES	24.55%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	18.76	INFRASTRUCTURE	12.47%
LARSEN & TOUBRO LIMITED	14.54	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	10.68%
ITC LIMITED	13.76	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.09%
HOUSING DEVELOPMENT FINANCE CORP BANK	11.02	MUTUAL FUND	7.84%
ICICI BANK LIMITED	10.38	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	7.03%
TATA CONSULTANCY SERVICES LIMITED	10.00	MFG OF TOBACCO PRODUCTS	5.71%
INFOSYS LIMITED	9.41	MFG OF MACHINERY AND EQUIPMENT N.E.C.	4.19%
BHARTI AIRTEL LIMITED	8.34	CENTRAL & STATE GOVERNMENT	3.19%
SBI NIFTY BANK ETF	6.51	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.66%
		OTHER	12.58%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0081
Money Market Instruments	0.0081
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.83%	0.32%	0.51%
3 Months	-4.17%	-4.12%	-0.05%
6 Months	1.37%	1.55%	-0.19%
Financial Year Till Date	2.25%	-0.60%	2.85%
1 Year	2.25%	-0.60%	2.85%
2 Year*	10.88%	8.71%	2.17%
3 Year*	28.09%	26.39%	1.69%
5 Year*	12.48%	11.40%	1.08%
Since Inception*	8.75%	8.11%	0.64%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	314.6	NAV (p.u.)	50.3485
Debt in Portfolio (Rs.in Crores)	157.2	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	157.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.95%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.05%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	27.86%	0 - 30%
Corporate Bonds	20.25%	0 - 30%
Money Market OR Equivalent	1.85%	0 - 40%
Equities	50.05%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

5.81

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.77 MADHYA PRADESH SDL 08 MARCH 2043	15.17	7.80 YES BANK 29 SEP 2027	10.54
7.26 GOI 06 FEBRUARY 2033	14.18	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.09
7.41 GOI 19 DECEMBER 2036	10.17	8.00 HOUSING DEVELOPMENT FINANCE CORPORATION 27 JULY 2032	5.10
7.10 SGB 27 JANUARY 2028	5.99	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	4.99
7.26 GOI 22 AUGUST 2032	5.56	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	4.96
6.79 GOI 15 MAY 2027	5.28	7.8 YES BANK 01 OCT 2027	4.51
7.29 SGB 27 JANUARY 2033	3.66	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.38
GOI FRB 30 OCT 2034	3.28	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.12
7.89 GUJARAT SDL 15 MAY 2025	2.83	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.09
7.73 GOI 19 DEC 2034	2.49	7.58 NABARD 31 JULY 2026	2.99

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	13.62	CENTRAL & STATE GOVERNMENT	29.50%
HOUSING DEVELOPMENT FINANCE CORP BANK	12.34	FINANCIAL AND INSURANCE ACTIVITIES	26.51%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	10.13	INFRASTRUCTURE	16.55%
TATA CONSULTANCY SERVICES LIMITED	9.64	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.37%
ICICI BANK LIMITED	9.18	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.03%
ITC LIMITED	8.74	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.17%
LARSEN & TOUBRO LIMITED	8.21	MFG OF TOBACCO PRODUCTS	2.78%
BHARTI AIRTEL LIMITED	5.86	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.05%
AXIS BANK LIMITED	5.03	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.28%
MANAPPURAM FINANCE LIMITED	4.61	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.05%
		OTHER	6.70%

Rating Profile:		Modified Duration:	
AAA	83.87%	Debt Portfolio	5.4027
AA+	4.37%	Money Market Instruments	0.0003
AA	0.15%	(Note: Debt portfolio includes MMI)	
Below AA	11.61%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.11%	0.69%	0.41%
3 Months	-1.83%	-1.19%	-0.64%
6 Months	1.78%	2.76%	-0.99%
Financial Year Till Date	2.46%	1.84%	0.62%
1 Year	2.46%	1.84%	0.62%
2 Year*	6.78%	6.70%	0.08%
3 Year*	15.70%	15.84%	-0.14%
5 Year*	8.84%	9.85%	-1.01%
Since Inception*	9.86%	6.91%	2.96%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	704.4	NAV (p.u.)	24.0654
Debt in Portfolio (Rs.in Crores)	353.2	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	351.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	50.15%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	49.85%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	48.79%	40-80%
Money Market OR Equivalent	1.36%	0-40%
Equities	49.85%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

9.58 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	32.85	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.23
7.41 GOI 19 DECEMBER 2036	29.92	7.80 YES BANK 29 SEP 2027	11.44
GOI FRB 30 OCT 2034	13.89	7.70 SBI BANK INFRA 19 JANUARY 2038	10.00
7.26 GOI 22 AUGUST 2032	11.15	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.95
7.77 MADHYA PRADESH SDL 08 MARCH 2043	10.11	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.29
6.54 GOI 17 JAN 2032	6.83	7.35 NABARD 08 JULY 2025	6.95
8.08 MAHARASHTRA SDL 26 DEC 2028	5.13	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	5.59
7.84 MAHARASHTRA SDL 13 JUL 2026	5.07	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.51
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	5.02	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.25
7.46 MADHYA PRADESH SDL 27 SEP 2027	5.02	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.17

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP LIMITED	37.92	CENTRAL & STATE GOVERNMENT	27.90%
RELIANCE INDUSTRIES LIMITED	30.76	FINANCIAL AND INSURANCE ACTIVITIES	24.31%
HOUSING DEVELOPMENT FINANCE CORP BANK	23.80	INFRASTRUCTURE	19.36%
ITC LIMITED	22.58	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.12%
ICICI BANK LIMITED	19.52	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.55%
LARSEN & TOUBRO LIMITED	16.86	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.80%
INFOSYS LIMITED	14.16	MFG OF TOBACCO PRODUCTS	3.21%
AXIS BANK LIMITED	13.09	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.28%
TATA CONSULTANCY SERVICES LIMITED	13.01	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	1.92%
BHARTI AIRTEL LIMITED	12.99	TELECOMMUNICATIONS	1.63%
		OTHER	5.90%

Rating Profile:		Modified Duration:	
AAA	82.98%	Debt Portfolio	4.8497
AA+	10.89%	Money Market Instruments	0.0002
AA	0.46%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	5.68%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.96%	0.69%	0.27%
3 Months	-1.29%	-1.19%	-0.10%
6 Months	1.75%	2.76%	-1.01%
Financial Year Till Date	2.12%	1.84%	0.28%
1 Year	2.12%	1.84%	0.28%
2 Year*	5.47%	6.70%	-1.23%
3 Year*	11.89%	15.84%	-3.95%
5 Year*	8.49%	9.73%	-1.23%
Since Inception*	9.54%	10.81%	-1.28%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	73.4	NAV (p.u.)	41.5887
Debt in Portfolio (Rs.in Crores)	50.5	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	22.9	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	68.76%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	31.24%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	40.83%	20 - 50%
Corporate Bonds	25.40%	20 - 40%
Money Market OR Equivalent	2.52%	0 - 40%
Equities	31.24%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.85

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	5.78
7.41 GOI 19 DECEMBER 2036	4.44
7.10 SGB 27 JANUARY 2028	3.49
7.29 SGB 27 JANUARY 2033	2.14
7.26 GOI 22 AUGUST 2032	2.14
8.03 GOI FCI 15 DEC 2024	1.37
7.40 GOI 09 SEP 2035	1.02
7.77 MADHYA PRADESH SDL 08 MARCH 2043	1.01
8.21 HARYANA SPL SDL 31 MAR 2025	0.91
9.01 MAHARASHTRA SDL 10 SEP 2024	0.81

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.51 NABARD 19 DEC 2033	3.17
7.80 YES BANK 29 SEP 2027	2.25
8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.58
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	1.51
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.14
9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.04
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.03
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.01
7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00
7.8 YES BANK 01 OCT 2027	0.99

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	2.64
RELIANCE INDUSTRIES LIMITED	2.42
HOUSING DEVELOPMENT FINANCE CORP BANK	2.41
ITC LIMITED	1.69
INFOSYS LIMITED	1.45
HOUSING DEVELOPMENT FINANCE CORP LIMITED	1.32
LARSEN & TOUBRO LIMITED	0.94
TATA CONSULTANCY SERVICES LIMITED	0.85
GODREJ CONSUMER PRODUCTS LIMITED	0.70
BHARAT ELECTRONICS LIMITED	0.50

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	43.46%
FINANCIAL AND INSURANCE ACTIVITIES	23.02%
INFRASTRUCTURE	13.98%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.03%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.84%
MFG OF TOBACCO PRODUCTS	2.30%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.84%
HOUSING	1.44%
MFG OF BASIC METALS	1.30%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.00%
OTHER	3.80%

Rating Profile:		Modified Duration:	
AAA	83.14%	Debt Portfolio	5.0433
AA+	5.88%	Money Market Instruments	0.0003
AA	2.50%	(Note: Debt portfolio includes MMI)	
Below AA	8.48%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.95%	0.83%	0.11%
3 Months	0.40%	-0.02%	0.42%
6 Months	3.06%	3.20%	-0.15%
Financial Year Till Date	3.15%	2.68%	0.47%
1 Year	3.15%	2.68%	0.47%
2 Year*	6.24%	5.74%	0.50%
3 Year*	12.77%	11.62%	1.15%
5 Year*	8.17%	8.92%	-0.75%
Since Inception*	8.65%	6.61%	2.03%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSRESER104	
AUM (Rs.in Crores)	209.3	NAV (p.u.)	21.4522
Debt in Portfolio (Rs.in Crores)	177.4	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	31.9	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.76%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.24%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	81.32%	60-90%
Money Market OR Equivalent	3.44%	0-40%
Equities	15.24%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

7.20 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.41 GOI 19 DECEMBER 2036	11.84	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.08
7.26 GOI 06 FEBRUARY 2033	9.82	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.77
GOI FRB 30 OCT 2034	5.62	9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	5.31
7.26 GOI 22 AUGUST 2032	5.28	7.70 SBI BANK INFRA 19 JANUARY 2038	5.00
7.77 MADHYA PRADESH SDL 08 MARCH 2043	5.06	7.58 NABARD 31 JULY 2026	4.99
8.51 MAHARASTRA SDL 09 MAR 2026	3.71	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	4.89
7.10 SGB 27 JANUARY 2028	3.49	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.69
6.54 GOI 17 JAN 2032	3.04	7.80 YES BANK 29 SEP 2027	4.33
8.73 KARNATAKA SDL 29 OCT 2024	2.93	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.19
7.29 SGB 27 JANUARY 2033	2.14	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.16

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP LIMITED	3.38	CENTRAL & STATE GOVERNMENT	40.87%
RELIANCE INDUSTRIES LIMITED	3.13	FINANCIAL AND INSURANCE ACTIVITIES	22.21%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.49	INFRASTRUCTURE	21.26%
ITC LIMITED	2.32	HOUSING	3.85%
LARSEN & TOUBRO LIMITED	1.50	TELECOMMUNICATIONS	2.63%
AXIS BANK LIMITED	1.46	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.75%
ICICI BANK LIMITED	1.43	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.20%
BHARTI AIRTEL LIMITED	1.24	MFG OF TOBACCO PRODUCTS	1.11%
INFOSYS LIMITED	1.08	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.08%
GODREJ CONSUMER PRODUCTS LIMITED	1.03	WATER TRANSPORT	0.74%
		OTHER	3.30%

Rating Profile:		Modified Duration:	
AAA	81.03%	Debt Portfolio	4.5097
AA+	12.94%	Money Market Instruments	0.0003
AA	0.71%	(Note: Debt portfolio includes MMI)	
Below AA	5.31%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.01%	0.93%	0.07%
3 Months	0.62%	0.86%	-0.25%
6 Months	2.82%	3.52%	-0.69%
Financial Year Till Date	3.02%	3.26%	-0.25%
1 Year	3.02%	3.26%	-0.25%
2 Year*	4.15%	4.96%	-0.81%
3 Year*	7.18%	8.46%	-1.28%
5 Year*	6.73%	7.98%	-1.25%
Since Inception*	8.24%	9.28%	-1.04%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.8	NAV (p.u.)	36.3564
Debt in Portfolio (Rs.in Crores)	6.1	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	0.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.93%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.07%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	52.78%	50 - 80%
Corporate Bonds	34.38%	0 - 50%
Money Market OR Equivalent	2.78%	0 - 40%
Equities	10.07%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.19

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.41 GOI 19 DECEMBER 2036	0.64	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.42
7.26 GOI 06 FEBRUARY 2033	0.59	7.99 HOUSING DEVELOPMENT FINANCE CORPORATION 11 JUL 2024	0.40
7.26 GOI 22 AUGUST 2032	0.48	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.31
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.20	7.35 NABARD 08 JULY 2025	0.20
GOI FRB 30 OCT 2034	0.18	8.51 NABARD 19 DEC 2033	0.11
7.73 GOI 19 DEC 2034	0.18	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
8.03 GOI FCI 15 DEC 2024	0.15	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
8.12% TELANGANA SDL 11 MAR 2025	0.10	9.30 POWER GRID CORPORATION 4 SEP 2024	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.10	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
7.77 MADHYA PRADESH SDL 08 MARCH 2043	0.10	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	0.07	CENTRAL & STATE GOVERNMENT	53.52%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	INFRASTRUCTURE	23.58%
INFOSYS LIMITED	0.06	FINANCIAL AND INSURANCE ACTIVITIES	6.67%
ICICI BANK LIMITED	0.05	HOUSING	5.89%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.05	MFG OF BASIC METALS	1.67%
LARSEN & TOUBRO LIMITED	0.04	TELECOMMUNICATIONS	1.49%
ITC LIMITED	0.04	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.45%
TATA CONSULTANCY SERVICES LIMITED	0.03	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.05%
BAJAJ FINANCE LIMITED	0.02	MFG OF TOBACCO PRODUCTS	0.53%
HINDUSTAN UNILEVER LIMITED	0.02	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.51%
		OTHER	3.65%

Rating Profile:		Modified Duration:	
AAA	93.18%	Debt Portfolio	4.5962
AA+	5.13%	Money Market Instruments	0.0001
AA	1.69%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.02%	0.96%	0.05%
3 Months	1.01%	1.16%	-0.14%
6 Months	3.02%	3.62%	-0.60%
Financial Year Till Date	3.34%	3.45%	-0.10%
1 Year	3.34%	3.45%	-0.10%
2 Year*	4.44%	4.69%	-0.26%
3 Year*	6.97%	7.41%	-0.44%
5 Year*	6.65%	7.91%	-1.26%
Since Inception*	7.80%	6.29%	1.51%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	35.1	NAV (p.u.)	33.5229
Debt in Portfolio (Rs.in Crores)	35.1	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	58.27%	50 - 100%
Corporate Bonds	39.32%	0 - 50%
Money Market OR Equivalent	2.41%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.85

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	3.86	7.8 YES BANK 01 OCT 2027	2.43
7.41 GOI 19 DECEMBER 2036	3.42	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.06
7.26 GOI 22 AUGUST 2032	2.04	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (1.89
6.89 GOI 16 JANUARY 2025	1.75	8.51 NABARD 19 DEC 2033	1.59
6.54 GOI 17 JAN 2032	1.08	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.45
8.9 TAMILNADU SDL 24 SEP 2024	0.85	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.80	9.30 POWER GRID CORPORATION 4 SEP 2024	0.61
GOI FRB 30 OCT 2034	0.57	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
7.73 GOI 19 DEC 2034	0.56	7.58 NABARD 31 JULY 2026	0.50
7.77 MADHYA PRADESH SDL 08 MARCH 2043	0.51	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.50

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	60.68%
		FINANCIAL AND INSURANCE ACTIVITIES	17.53%
		INFRASTRUCTURE	16.81%
		HOUSING	3.83%
		MFG OF BASIC METALS	1.15%

Rating Profile:		Modified Duration:	
AAA	86.42%	Debt Portfolio	4.6700
AA+	4.70%	Money Market Instruments	0.0003
AA	2.00%	(Note: Debt portfolio includes MMI)	
Below AA	6.88%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.05%	1.03%	0.02%
3 Months	1.52%	1.74%	-0.23%
6 Months	3.20%	3.82%	-0.62%
Financial Year Till Date	3.86%	3.80%	0.06%
1 Year	3.86%	3.80%	0.06%
2 Year*	4.65%	4.14%	0.51%
3 Year*	5.38%	5.31%	0.07%
5 Year*	5.85%	7.32%	-1.47%
Since Inception*	7.29%	6.07%	1.22%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	251.7	NAV (p.u.)	17.5406
Debt in Portfolio (Rs.in Crores)	251.7	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	65.09%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	34.91%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

87.88

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 11TH MAY 2023	59.64	NIL	NA
364 DAYS TBILL 18TH MAY 2023	39.71		
364 DAYS TBILL 01 FEBRUARY 2024	12.29		
364 DAYS TBILL 20 JULY 2023	9.82		
7.68 GOI 15 DEC 2023	9.01		
8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024	5.09		
364 DAYS TBILL 19 OCTOBER 2023	4.82		
364 DAYS TBILL 27 OCTOBER 2023	4.82		
364 DAYS TBILL 14 DECEMBER 2023	4.77		
364 DAYS TBILL 11 JANUARY 2024	4.75		

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.50%
		FINANCIAL AND INSURANCE ACTIVITIES	25.21%
		HOUSING	7.72%
		INFRASTRUCTURE	0.38%
		OTHER	0.18%

Top 10 Industry in the Fund:

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.3689
AA+	0.00%	Money Market Instruments	0.1413
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.49%	0.33%	0.16%
3 Months	1.35%	1.00%	0.35%
6 Months	2.65%	2.00%	0.65%
Financial Year Till Date	3.50%	4.00%	-0.50%
1 Year	3.50%	4.00%	-0.50%
2 Year*	4.02%	4.00%	0.02%
3 Year*	3.84%	4.00%	-0.16%
5 Year*	4.76%	4.00%	0.76%
Since Inception*	6.36%	4.00%	2.36%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Group Funds



Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	29.1	NAV (p.u.)	45.3971
Debt in Portfolio (Rs.in Crores)	15.1	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	13.9	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	52.06%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	47.94%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	26.19%	0 - 30%
Corporate Bonds	22.52%	0 - 30%
Money Market OR Equivalent	3.35%	0 - 20%
Equities	47.94%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.97

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
7.41 GOI 19 DECEMBER 2036	1.61
7.77 MADHYA PRADESH SDL 08 MARCH 2043	1.01
7.73 GOI 19 DEC 2034	0.98
7.26 GOI 06 FEBRUARY 2033	0.66
7.26 GOI 22 AUGUST 2032	0.57
GOI FRB 30 OCT 2034	0.41
7.62 GOI 15 SEP 2039	0.41
7.40 GOI 09 SEP 2035	0.37
9.55 KARNATAKA SDL 12 FEB 2024	0.20
8.08% TELANGANA SDL 25 FEB 2025	0.19

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.93
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.71
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.63
7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.60
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.41
8.85 G.E. SHIPPING 12 APR 2028	0.31
9.30 POWER GRID CORPORATION 4 SEP 2024	0.31
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	1.46
HOUSING DEVELOPMENT FINANCE CORP BANK	1.44
INFOSYS LIMITED	1.17
ICICI BANK LIMITED	1.08
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.98
LARSEN & TOUBRO LIMITED	0.75
ITC LIMITED	0.74
TATA CONSULTANCY SERVICES LIMITED	0.70
BAJAJ FINANCE LIMITED	0.47
HINDUSTAN UNILEVER LIMITED	0.42

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	29.73%
FINANCIAL AND INSURANCE ACTIVITIES	22.07%
INFRASTRUCTURE	16.30%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.96%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.03%
MFG OF BASIC METALS	3.36%
MFG OF TOBACCO PRODUCTS	2.55%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.46%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.33%
TELECOMMUNICATIONS	2.10%
OTHER	7.12%

Rating Profile:		Modified Duration:	
AAA	81.24%	Debt Portfolio	4.8393
AA+	14.11%	Money Market Instruments	0.0006
AA	4.66%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.70%	0.69%	0.01%
3 Months	-0.83%	-1.19%	0.35%
6 Months	2.79%	2.76%	0.03%
Financial Year Till Date	3.42%	1.84%	1.58%
1 Year	3.42%	1.84%	1.58%
2 Year*	7.00%	6.70%	0.30%
3 Year*	15.44%	15.84%	-0.40%
5 Year*	9.27%	9.84%	-0.57%
Since Inception*	9.54%	7.16%	2.39%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	72.2	NAV (p.u.)	44.7048
Debt in Portfolio (Rs.in Crores)	55.0	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	17.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	76.19%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	23.81%		

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	34.69%	20 - 50%
Corporate Bonds	32.14%	20 - 40%
Money Market OR Equivalent	9.36%	0 - 20%
Equities	23.81%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

6.76

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	4.29	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (2.31
7.26 GOI 22 AUGUST 2032	3.55	7.90 BAJAJ FINANCE LIMITED 17 NOVEMBER 2025	2.01
7.41 GOI 19 DECEMBER 2036	3.38	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	2.01
7.73 GOI 19 DEC 2034	2.08	7.40 MUTHOOT FINANCE 05 JANUARY 2024	1.64
9.41 KARNATKA SDL 30 JAN 2024	1.46	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.53
7.38 GOI 20 JUNE 2027	1.30	7.70 SBI BANK INFRA 19 JANUARY 2038	1.50
7.62 GOI 15 SEP 2039	1.11	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	1.44
7.77 MADHYA PRADESH SDL 08 MARCH 2043	1.01	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.31
7.25 MAHARASHTRA SDL 28 DEC 2026	1.00	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.21
7.40 GOI 09 SEP 2035	0.73	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.08

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1.77	CENTRAL & STATE GOVERNMENT	43.85%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.60	FINANCIAL AND INSURANCE ACTIVITIES	18.88%
ICICI BANK LIMITED	1.34	INFRASTRUCTURE	17.15%
INFOSYS LIMITED	1.17	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.81%
HOUSING DEVELOPMENT FINANCE CORP LIMITED	0.98	TELECOMMUNICATIONS	2.68%
LARSEN & TOUBRO LIMITED	0.75	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	2.46%
ITC LIMITED	0.74	MFG OF BASIC METALS	2.19%
TATA CONSULTANCY SERVICES LIMITED	0.70	HOUSING	1.74%
BHARTI AIRTEL LIMITED	0.50	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.34%
BAJAJ FINANCE LIMITED	0.48	MFG OF TOBACCO PRODUCTS	1.03%
		OTHER	5.87%

Rating Profile:		Modified Duration:	
AAA	86.31%	Debt Portfolio	4.3176
AA+	11.30%	Money Market Instruments	0.0010
AA	2.39%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.87%	0.87%	0.00%
3 Months	0.55%	0.28%	0.27%
6 Months	3.41%	3.31%	0.10%
Financial Year Till Date	4.03%	2.88%	1.15%
1 Year	4.03%	2.88%	1.15%
2 Year*	6.14%	5.49%	0.65%
3 Year*	10.40%	10.56%	-0.16%
5 Year*	8.08%	8.68%	-0.59%
Since Inception*	9.44%	6.77%	2.67%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	15.7	NAV (p.u.)	19.2068
Debt in Portfolio (Rs.in Crores)	15.7	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	95.14%	60-100%
Money Market OR Equivalent	4.86%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.77 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.41 GOI 19 DECEMBER 2036	1.39	7.70 SBI BANK INFRA 19 JANUARY 2038	1.00
8.51 HARYANA SDL 10 FEB 2026	1.05	8.51 NABARD 19 DEC 2033	0.53
7.26 GOI 06 FEBRUARY 2033	0.89	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
7.73 GOI 19 DEC 2034	0.72	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.26 GOI 22 AUGUST 2032	0.64	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.50
7.62 GOI 15 SEP 2039	0.56	7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.50
8.22 KARNATAKA SDL 09 DEC 2025	0.51	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
7.77 MADHYA PRADESH SDL 08 MARCH 2043	0.51	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
6.35 OIL MARKETING BOND 23 DEC 2024	0.49	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
GOI FRB 30 OCT 2034	0.45	9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031	0.22

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	62.44%
		INFRASTRUCTURE	21.39%
		FINANCIAL AND INSURANCE ACTIVITIES	9.10%
		TELECOMMUNICATIONS	4.53%
		MFG OF BASIC METALS	1.93%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.62%

Rating Profile:		Modified Duration:	
AAA	85.74%	Debt Portfolio	4.8644
AA+	12.34%	Money Market Instruments	0.0004
AA	1.92%	<i>(Note: Debt portfolio includes MM)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.01%	1.03%	-0.02%
3 Months	1.77%	1.74%	0.03%
6 Months	3.67%	3.82%	-0.15%
Financial Year Till Date	4.38%	3.80%	0.58%
1 Year	4.38%	3.80%	0.58%
2 Year*	4.90%	4.14%	0.77%
3 Year*	5.33%	5.31%	0.02%
5 Year*	5.98%	7.08%	-1.10%
Since Inception*	7.32%	8.22%	-0.90%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	64.3	NAV (p.u.)	35.7592
Debt in Portfolio (Rs.in Crores)	64.3	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:	
The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	56.06%	50 - 80%
Corporate Bonds	39.81%	0 - 50%
Money Market OR Equivalent	4.14%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	
Money Market OR Equivalent (Rs. In Crores) 2.66 * Benchmark for fund has been changed from November 2018 onwards		

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.41 GOI 19 DECEMBER 2036	7.47	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	3.52
7.26 GOI 06 FEBRUARY 2033	5.06	7.40 MUTHOOT FINANCE 05 JANUARY 2024	2.14
7.26 GOI 22 AUGUST 2032	4.61	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.02
7.62 GOI 15 SEP 2039	2.93	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.94
8.53 CHHATISGARH SDL 28 MAR 2024	2.53	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.76
GOI FRB 30 OCT 2034	1.62	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.67
6.89 GOI 16 JANUARY 2025	1.50	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.21
7.73 GOI 19 DEC 2034	1.42	7.8 YES BANK 01 OCT 2027	1.17
7.38 GOI 20 JUNE 2027	1.08	9.00 HOUSING DEVELOPMENT FINANCE CORPORATION 29 NOV 2028	1.17
7.77 MADHYA PRADESH SDL 08 MARCH 2043	1.01	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.03

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	60.19%
		FINANCIAL AND INSURANCE ACTIVITIES	14.83%
		INFRASTRUCTURE	14.38%
		TELECOMMUNICATIONS	4.59%
		HOUSING	2.13%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.99%
		MFG OF BASIC METALS	1.89%

Rating Profile:		Modified Duration:	
AAA	83.38%	Debt Portfolio	4.8158
AA+	12.96%	Money Market Instruments	0.0004
AA	1.87%	(Note: Debt portfolio includes MMI)	
Below AA	1.80%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.09%	1.03%	0.06%
3 Months	1.77%	1.74%	0.02%
6 Months	3.85%	3.82%	0.03%
Financial Year Till Date	4.65%	3.80%	0.85%
1 Year	4.65%	3.80%	0.85%
2 Year*	4.78%	4.14%	0.64%
3 Year*	5.52%	5.31%	0.21%
5 Year*	6.79%	7.34%	-0.54%
Since Inception*	7.98%	6.28%	1.70%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of funds	Name	No. of funds
Saurabh Katariya	16	Naresh Kumar	29
Amit Sureka	3		

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	0.5	NAV (p.u.)	26.3092
Debt in Portfolio (Rs.in Crores)	0.5	As on Date:	31-Mar-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	74.71%	50 - 80%
Corporate Bonds	16.73%	0 - 50%
Money Market OR Equivalent	8.56%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.04

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	0.05
7.41 GOI 19 DECEMBER 2036	0.05
7.26 GOI 22 AUGUST 2032	0.04
7.40 GOI 09 SEP 2035	0.03
8.21 HARYANA SPL SDL 31 MAR 2025	0.03
6.35 OIL MARKETING BOND 23 DEC 2024	0.03
GOI FRB 30 OCT 2034	0.02
8.33 GOI 09 JUL 2026	0.02
8.08% TELANGANA SDL 25 FEB 2025	0.01
7.38 GOI 20 JUNE 2027	0.01

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.02
7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.02
7.40 MUTHOOT FINANCE 05 JANUARY 2024	0.01
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	83.27%
INFRASTRUCTURE	8.61%
FINANCIAL AND INSURANCE ACTIVITIES	8.12%

Rating Profile:

AAA	91.97%
AA+	8.03%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	4.4721
Money Market Instruments	0.0008

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.07%	1.03%	0.04%
3 Months	1.77%	1.74%	0.02%
6 Months	3.56%	3.82%	-0.25%
Financial Year Till Date	3.59%	3.80%	-0.21%
1 Year	3.59%	3.80%	-0.21%
2 Year*	4.44%	4.14%	0.30%
3 Year*	4.62%	5.31%	-0.69%
5 Year*	5.57%	7.32%	-1.74%
Since Inception*	7.16%	7.48%	-0.32%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)